# INTR and PINK: Interest Payment (MAND)

### Definition:

Interest payment distributed to holders of an interest bearing asset. The bond agreement opens for the Issuer to choose at their discretion to pay part of accrued interest in kind.

### Issue name:

12pct Maritime

ISIN NO0010627930

### Terms

Bond pays at a coupon rate of 12.0% for the applicable period. Interest days accrued 180 and interest days per year 360. The Issuer chooses to pay 12,88 % in cash and 87,12% in kind.

### Relative dates:

Record Date - April 9, 20YY

Payment date - April 24, 20YY

### Transaction description:

Coupon interest for an assured payment date is collected on behalf of Fund A/C 060040023008. The account holds a position of 16,759,549 face amount of Maritime Company 12.00% as a settled position. The bond pays twice a year. At a unknown point in time, based on the terms of the bond agreement, the issuer may choose to pay all or part of the coupon inn kind.

### Issues:

The entire coupon event has been advised of as one INTR payment. Up until a few days prior to pay date the method of payment changed. The market sees this as one coupon. Swift does not open for both cash and securities as payment for one coupon period.

Example

16R GENL

20C :SEME//6837S167147

20C :CORP//123920

23G NEWM

22F :CAEV//INTR

22F :CAMV//MAND

25D :PROC//COMP

16S GENL

16R USECU

35B ISIN NO0010627930

12PCT EITZEN

16R ACCTINFO

97A :SAFE//060040023008

93B :ELIG//FAMT/16759549,

16S ACCTINFO

16S USECU

16R CADETL

98A :RDTE//20YY0409

69A :INPE//2013MMDD/2014MMDD

99A :DAAC//180

92A :INTR//12,0000

16S CADETL

16R CAOPTN

13A :CAON//001

22F :CAOP//CASH

17B :DFLT//Y

92A :INTP//6,0

16R CASHMOVE

22H :CRDB//CRED

19B :INTR//NOK129609,06

19B :ENTL//NOK129609,06

98A :PAYD//20YY0424

90A :OFFR//PRCT/12,88

16S CASHMOVE

16S CAOPTN

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16R GENL

20C :SEME//6837S167150

20C :CORP//123920A

23G NEWM

22F :CAEV//PINK

22F :CAMV//MAND

25D :PROC//COMP

16R LINK

13A :LINK//564

20C :CORP//123920

16S LINK

16S GENL

16R USECU

35B ISIN NO0010627930

12PCT EITZEN

16R ACCTINFO

97A :SAFE//060040023008

93B :ELIG//FAMT/16759549,

16S ACCTINFO

16S USECU

16R CADETL

98A :RDTE//20YY0409

69A :INPE//2013MMDD/2014MMDD

99A :DAAC//180

92A :INTR//12,00

16S CADETL

16R CAOPTN

13A :CAON//001

22F :CAOP//SECU

17B :DFLT//Y

16R SECMOVE

22H :CRDB//CRED

35B ISIN NO0010627938

12PCT EITZEN MARITIME

36B :ENTL//FAMT/875964,

22F :DISF//RDDN

98A :PAYD//20YY0424

16S SECMOVE

16S CAOPTN

16R ADDINFO

70E :ADTX//87,12 PER CENT OF INTEREST PAID AS

PINK.

16S ADDINFO

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