**Question on CORP - COAF and MtgId – IssrMtgId references and coexistence of two ISO standards**

In new PV meeting messages ISO 20022:

In **seev.001.001.04** (Meeting Notification)

Two ID for the meeting are included in the complex element MeetingNotice3

MtgId – optional

IssrMtgId – optional

According to the message structure it is possible to have a unique meeting ID and to indicate several ISIN’s (up to 200).

There is no **mandatory** element (reference) identifying this type CA event (like CORP or COAF in other CA messages).

For all other types of CA events:

In **seev.031.001.04** (CA Notification) CA references - CorpActnEvtId (CORP in ISO15022) and OffclCorpActnEvtId (COAF in ISO15022) are included in message structure in ISO 20022.

CORP is mandatory and COAF is optional similar to ISO 15022 messages and it is possible to indicate only one UndrlygScty (ISIN).

According current SMPG recommendations for ISO15022 these two references CORP and COAF are to be unique for combination of CORP and ISIN and it is not possible to indicate more than one ISIN for underlying security. So the same rules are applicable for both standards.

It seems that a new CA event references (MtgId and IssrMtgId) are introduced only for PV messages and there is no direct correlation between these four references (CORP, COAF and meeting Id’s) and there is no mandatory reference for this type of CA event (like CORP).

If now during coexistence of two standards we choose as a base ISO20022 for our document flow but we still use also ISO15022 messages some problems (or questions) arises:

* how to show CORP and COAF in ISO15022 messages – does it mean that we need to have four references for a meeting – MtgID and IssrMtgId (same for all securities of the issuer) and to assign CORP + COAF unique for each ISIN (to be used in ISO15022 messages)?
* At the same time it will not be possible to give for entities using ISO15022 meeting ID’s (as it is not possible  to indicate them using any other qualifier like CORP, COAF in MT564).

Or it is possible to show the same CORP and COAF for all securities as an exception from SMPG recommendations (equal to MtgIs and IssrMtg ID accordingly). In this case SMPG recommendation on uniqueness of COPR and COAF for an ISIN + CA event is to be completed stating that it do not concern meetings. But another question concerning COAF which is assigned not by the issuer but by an entity registered by SMPG using some agreed rules – does it mean that COAF will not be applicable to meetings.

* And still a question of a mandatory reference (like CORP) for meetings is not resolved – how to indicated link to the meeting for other types of CA linked to the meeting if no mandatory reference for meetings exist (same for both standards as for some events we may need to indicate a link to the meeting – p.ex. BIDS for those who voted against some resolutions at the AGM).

For your information please find some extracts from our previous correspondence on this subject:

**1. My previous e-mail to Jacques Littre, A.Nam, A.Kech, Christine.Strandberg) sent on Monday, April 21, 2014 10:39 AM**

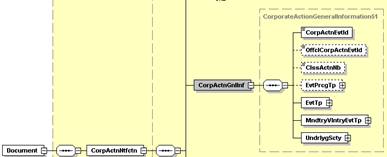
I ‘m writing on request of my colleagues.

Currently we are in the process of implementing SWIFT standards for Russian corporate events.

Is it possible to ask your advice on usage of caev 031.001.04 and caev.001.001.04

It seems that there is a slight difference it the concept for CA references in these messages:

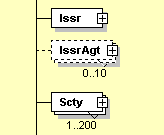
In caev 031.001.04 it is not possible to show several underlying securities – so in each message we will have CORP and COAF unique for each ISIN code (according SMPG recommendation).

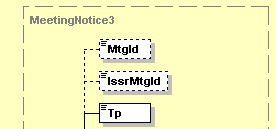


UndrlygSty – is not repetitive an CorpActnGnInf is not repetitive too.

Nevertheless the AGM is common for all shareholders of the same issuer (many securities in our case are involved in AGM as we can have several additional issues with different ISIN codes).

In caev 001.001.04 it is possible to indicate several securities in one message but the reference of the meeting is common and unique for all securities (and CORP and COAF are not present I the schema).





So there is a small difference in the concept of announcement of meetings or it may be a correlation between MtgId = CORP and  IssrMtgId = COAF.

SO our questions are:

1. Which of these two messages is to be used to notify forthcoming CA general meeting (if proxy voting is not in place).

Does it mean that seev 001.001.04 is to be used only if the voting will take place (pls see MDR - A notifying party, eg, an issuer, its agent or an intermediary, sends the MeetingNotification message to a party holding the right to vote, to announce a shareholders meeting).

1. How it will be correct to announce AGM – with different CORP and COAF for each ISIN code or to have common references for all ISIN codes for the same GM for the same issuer.
2. **Answer from Christine sent on Tuesday, April 22, 2014 8:13 AM**

An interesting question, which I cannot remember if it was discussed by the Proxy Voting sub-group. We will have to check and revert (I am on my way to London for the SMPG meeting at the moment). However, to the nest of my knowledge general meetings currently announced via ISO 15022 messages do receive one CORP and CAOF per ISIN. From an issuer perspective, many types of events are seen as one event, but affecting more than one security, and we still process them as separate events.

1. **Answer from Jacques Littre sent on Monday, April 21, 2014 09:58 PM W. Europe Standard Time**

Q1. PV seev.001 message can be used to announce meetings in all circumstances whether a voting takes place or not. There is no conditions on that sort on the usage of the seev.001.

Q2. It is indeed the case in the seev.001 message that you can specify up to 200 securities and only a single CORP/COAF (What is not feasible if you use ISO15022 MEET event).

So I am assuming that the unicity of the ISIN / Security Id is not applicable in the PV domain in so far as the security Ids are from the same issuer.