MP for large Amounts over 15d

SWIFT Payment Feedback:

This question pops up from time to time in Support when a currency loses value to the extent that 15d is too short to represent even low value amounts. To my knowledge there is no documented market practice on how to handle this – each case is handled on a bilaterally agreed basis.

In the case of a devaluing currency, both parties agree that all amounts for the currency will be understood to be in thousands or millions etc. depending on the max number of digits that need to be covered. So if thousands is agreed then an amount of 20 will be understood to represent 20 000.