**SMPG CA WG - CA371 Input**

The PCAL and DRAW are the two event that I can think of that are widely used and where the ELIG and CONB could be argued to not be the same ( we are looking away from trades etc.).

From GMP1 “what does the part in bold mean if your not instruction and its not the full balance”?
Eligible balance is optional in the MT 566, and a Confirmed balance type has been introduced to give **the balance on which the confirmation postings related to**
e.g. Eligible balance on “ex-date”: 500 ; Cash on 300 and Stock on 200.
Leading to one MT 566 confirming the credit based on the election of 300 (=confirmed balance) and one MT 566 confirming the securities posting based on the election of 200 shares. (=confirmed balance).
This "confirmed balance" is now mandatory in the MT566.

In a PCAL the ELIG is the position on which the Rate is used on.

In the MT566 the ELIG is optional, but the CONB is mandatory. Also the Rate is optional

The question is what should the CONB relate to
a)    The ELIG as it is the position  on which the rate is calculated off, then giving the PSTA
Ex

:35B:ISIN DKXXXXXXXXX
:93B::CONB//FAMT/10000,
:16S:USECU
:16R:CADETL
:98A::RDTE//2017XXXX
:16S:CADETL
:16R:CACONF
:13A::CAON//001
:22F::CAOP//CASH
:16R:SECMOVE
:22H::CRDB//DEBT
:35B:ISIN DKXXXXXXXXXX
:36B::PSTA//FAMT/1000,0
:98A::POST//2017XXXX
:98A::PAYD//2017XXXX
:16S:SECMOVE
:16R:CASHMOVE
:22H::CRDB//CRED
:19B::PSTA//DKK1000,0
:19B::GRSS//DKK1000,0
:19B::NETT//DKK1000,0
:98A::POST//2017XXXX
:98A::VALU//2017XXXX
:98A::PAYD//2017XXXX
:92A::RATE/10,
:16S:CASHMOVE
:16S:CACONF

b)    The PSTA as it is the position  on which the event pays
35B ISIN DKXXXXXXXX
93B:ELIG//FAMT/10000,0
93B:CONB//FAMT/1000,0
93B:AFFB//FAMT/1000,0
93B:UNAF//FAMT/9000,0
16S:USECU
16RCADETL
98A:RDTE//2017XXXX
16S:CADETL
16R:CACONF
13A::CAON//001
22F::CAOP//CASH
16R:SECMOVE
22H::CRDB//DEBT
35B ISIN DKXXXXXX
36B::PSTA//FAMT/1000,
98A::POST//2017XXXX
16S:SECMOVE
16R:CASHMOVE
22H::CRDB//CRED
19B::PSTA//DKK1000,
19B::GRSS//DKK1000,
19B::NETT//DKK1000,
98A::POST//2017XXXX
98A::VALU//2017XXXX
98A::PAYD//2017XXXX
92A::RATE//100,
90A::OFFR//PRCT/100,
16S:CASHMOVE
16S:CACON