**CA400 – Scheme of arrangement**

**9.30**        ***Scheme of arrangement***

Scheme of Arrangement are events usually composed of a consent component which, in case of approval by a given percentage of shareholders makes the restructuring of the instrument mandatory to all holders. Due to their complexity, these events can contain a large set of options and might require the usage of additional narrative information to detail the conditions and outturn of each option.

The Scheme of Arrangement can be processed by different CAEVs (e.g. EXOF, TEND, MRGR) depending on the local market practices. The announcement must contain the Additional Business Process code “Scheme/Plan of Arrangement” [MT564 – Seq. D - :22F::ADDB//SCHM <> seev.031 & seev.035 – D / AdditionalBusinessProcessIndicator / Code / SCHM].

|  |  |
| --- | --- |
| **ISO 15022**  | **ISO 20022**  |
| MT564 – D / 22F / ADDB / SCHM  | seev.031 & seev.035 - **D** / AdditionalBusinessProcessIndicator / Code / SCHM  |
| **Decision Date**  | **Implement. Date**  | **Update Date**  | **Open Item Ref.**  |
| Jan 2019  |  |  | CA400 |