To add as a subsection of secution «**3.12 Interest and Dividend payments** » .

**Index bonds**

Bonds can be linked to index (e.g. inflation index) which is used to adjust the interest and redemption amounts. Such index can be reported in the field 92a:INDX of the sequence E of the MT564.

* For interest payment, the interest rate for the period (INTP) must take the index into account. For instance, INTP = INTR \* DAAC \* PRFC **\* INDX** /(nb of days in the year). The interest amount to pay to the account holder is then position \* INTP without additional multiplication by the (inflation) index.
* For redemption, the OFFR must also take into account the index. The redemption amount to pay to the account holder is then position \* OFFR without additional multiplication by the (inflation) index.