**CA492 – MP for new "End of Securities Blocking Period" (CR001635)**

The “End of Securities Blocking Period” in the CorporateActionNotification message (or :98a::BLOK in MT 564 Seq. E) should be set by the account servicer as follows:

* it should never be used in mandatory events, unless required in processing of drawings (event code DRAW);
* in choice and voluntary events, it should only be reported in those options that would trigger blocking and never be used in NOAC options;
* the date/time the blocking period ends should be reported using one of the codes available in option B (e.g. RDDT, MEET, PAYD, etc), excepting NARR. If no code applies but a date or date/time can be/has been provided, format options A, C or E should be used with such date/time. Only if none of the other codes in option B are applicable, and a date/time cannot be/has not been provided, should NARR be used.

Upon receipt of an instruction for an option that was announced with an “End of Securities Blocking Period”, the account servicer should block the instructed quantity at the time such instruction has been processed.

* For a reorganisation event, the instructed and blocked position will be debited on payment date.
* For a reorganisation event subject to scale-back, when the instructed and blocked position is scaled back, the instructed position will be reduced. The scaled-back securities will be unblocked and advised accordingly. The remaining instructed and blocked position will be debited on payment date.
* For other types of events/options, the instructed position will be unblocked on or after the date/time reported in “End of Securities Blocking Period” and this will be advised.