**Change Request**

**for the update of ISO 20022 financial repository items**

1. **Origin of the request:**

*A.1 Submitter*: DESSUG CA – PSG (Deutsche SWIFT Securities Market User Group - Corporate Actions - Proxy Subgroup Germany)

*A.2 Contact person:*

Hendrik Melchior, hendrik.melchior@clearstream.com, +496921113263

Daniel Schaefer, Daniel.Schaefer@hsbc.de, +492119102362

1. **Related messages:**

Seev.001, 002, 003, 004, 005, 006, 007, 008

1. **Description of the change request:**

Introduce a new meeting event type “Meeting with Payment”. This request is related to the SMPG change request CA509 to introduce a new Corporate Action event type for the payment related to incentive premium.

1. **Purpose of the change:**

The SMPG CA509 SWIFT 15022 CR to introduce a new CA event type doesn’t solve the challenge for intermediaries and Global Proxy providers to identify such kind of meeting events. If the requirement from issuers and markets/issuer-CSDs is it to announce these events as a meeting, a new meeting event type in ISO20022 should be introduced as well.

Often the meeting event is not accepted by Global Proxy providers to be announced and the intermediary must then setup the event in their Corporate Actions system with the 150022 event types like (MEET or BMET). The new meeting event type in 20022 should allow Global Proxy Providers to announce these events and the participation and vote results can easily be handed over to the Corporate Actions teams to release the payment to eligible investors.

Due to the volumes of approx. 200 events per year, there should be only one new meeting event (Meeting with Payment) and a description that allows the usage of this qualifier for all types of assets (e.g. Bonds, Equities) and all meeting types like general, extraordinary or special meetings.

When this event type is used, the related payment with the new CA event type should be processed.

1. **Urgency of the request:**

*SR2023*

1. **Business examples:**

Add a new event code.

Bond Holder Meeting [BMET]

Court Meeting [CMET]

Extraordinary [XMET]

General [GMET]

Mixed [MIXD]

Special [SPCL]

* Meeting with Payment [MEWP]

Description of the new meeting with payment event type: Meeting that takes place as needed and an incentive premium or any other kind of payment is related. The payment to eligible investors will be processed by a separate Corporate Actions event.

1. **SEG/TSG recommendation:**

*This section is not to be taken care of by the submitter of the change request. It will be completed in due time by the SEG(s) in charge of the related ISO 20022 messages or the TSG for changes related to the BAH.*

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| **Consider** |  | **Timing** |
|  | - **Next yearly cycle: 2022/2023**(the change will be considered for implementation in the yearly maintenance cycle which starts in 2022 and completes with the publication of new message versions in the spring of 2023) |  |
|  | - **At the occasion of the next maintenance of the messages**(the change will be considered for implementation, but does not justify maintenance of the messages in its own right – will be pending until more critical change requests are received for the messages) |  |
|  | - **Urgent unscheduled**(the change justifies an urgent implementation outside of the normal yearly cycle) |  |  |
|  | - **Other timing:** |  |

Comments:

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| --- | --- |
| **Reject** |  |

Reason for rejection: