**CAPS**

If the processing of the CA event has not been fully completed by the announced payment date, the account servicer may send a Corporate Action Event Processing Status Advice message (CAPS or MT567 with 25D:: EPRC//PEND) to the account owner, to provide additional information on the reason why the CA event has not been completed by the announced payment date.

Upon receipt of the payment of the CA proceeds, the account servicer should send a Movement Confirmation message (CACO or MT566) to the account owner to confirm credit of such proceeds.

The Movement Confirmation message will replace the need to issue a Corporate Action Event Processing Status Advice message (CAPS or MT567 with 25D:: EPRC//COMP).