

Shareholders Identification Disclosure messages

Market Practice

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# Revision Record

|  |  |  |  |
| --- | --- | --- | --- |
| **Version** | **Publication Date** | **Sections Affected** | **Description** |
| SR2023v2.0 | July 2023 | II, III, IV, VI, VII, XIII, IX | Inclusion of SR2023 changes – New element <PlacOfJur> and <AppLaw>. Introduction and Actors & Roles wording amended as it restricted the usage of these messages only for European SRD II purposes.  |
| SR2021 v1.0 | 12 October 2021 | IX B.  | Detailed Usage information amended for: Account servicer, Shareholding Balance On Own Account, Shareholding Balance On Client Account, Total Shareholding Balance |
| SR2021 v0.1 DRAFT | 27 July 2021 | VII C.IX B.  | Inclusion of SR2021 changes:* New element “PreviousDisclosureRequestIdentification”
* Pagination, SafekeepingAccount
 |
| SR2020 | 26 June 2020 |  | Initial version for SR2020 |

# Introduction:

The Shareholders Identification Disclosure request message is sent by an issuer or by a third party nominated by the issuer (such as an issuer's agent) to the first intermediaries in a custody chain or, if applicable and allowed, is sent by intermediaries in a custody chain to the next intermediary down the chain of intermediaries (towards the investor side of the chain) in order to request the disclosure of shareholders identity.

The ISO 20022 messages were originally designed to support the European market participants to comply with the Shareholders Rights Directive (EU) 2017/828 and Implementing Regulation (EU) 2018/1212 (hereinafter “SRD II”) as of the end of 2020. With SR2023, two optional fields have been introduced to allow the use of these ISO messages for other markets as well.

The use of the corporate action notifications and instructions messages (in ISO 15022 or ISO 20022 formats) with corporate action event type code DSCL/Disclosure, is not compliant with SRD II, but will remain in the ISO standards for other disclosure processes/purposes.

SMPG would like to emphasise that the sender and recipient must agree on the markets and disclosure purposes for which the messages will be used, in order to avoid disruption to STP.

# Scope and definitions:

The scope of this document is to describe the market practice for using the Shareholders Identification Disclosure messages.

The market practices described in this document are meant to be used exclusively with the following ISO 20022 messages and the business application header (BAH) - head.001.001.0x:

| MessageDefinition | Abbreviated Name | Message Identifier |
| --- | --- | --- |
| ShareholderIdentificationDisclosureRequest | SIDR | seev.045.001.04 |
| ShareholderIdentificationDisclosureRequestCancellationAdvice | SIDC | seev.046.001.01 |
| ShareholderIdentificationDisclosureResponse | SIRE | seev.047.001.02 |
| ShareholderIdentificationDisclosureResponseCancellationAdvice | SIRC | seev.048.001.01 |
| ShareholderIdentificationDisclosureResponseStatusAdvice | SIRS | seev.049.001.01 |
| SecuritiesMessageRejection  |  | semt.001.001.004 |

All documentation related to shareholder identification messages is available in the UHB on-line page on swift.com in the Knowledge Centre: <https://www2.swift.com/knowledgecentre/products/Standards%20MX>

The 5 new shareholder identification and the securities message rejection messages are available on MyStandard at: <https://www2.swift.com/mystandards/#/ISO20022?businessDomain=Securities> in the “securities events” section and “securities management” section . Both PDF or Excel or schemas (with an MS license) can be exported. The documentation and schemas are also available on the [www.ISO20022.org](http://www.ISO20022.org) web site: [ISO 20022 Message Definitions | ISO20022](https://www.iso20022.org/iso-20022-message-definitions?business-domain=6) under the “ShareholderIdentificationDisclosure” title.

# Actors and Roles:

The main roles involved in this process:

1. Issuer

The party that has issued the securities and is requesting the identity of its rights holders.

In SRD II context: A company which has its registered office in a Member State and the shares of which are admitted to trading on a regulated market situated or operating within a Member State or a third party nominated by such a company for the tasks set out in this Regulation.

1. Third party/issuer agent

The third party that the issuer has delegated responsibility for sending the request and/or receiving responses. This is an optional role; the issuer may elect to send the request and/or to receive responses itself. Any intermediary, including an CSD, can act as issuer agent. Central Security Depository (CSD)

The issuer CSD is the CSD in which the securities have been issued. The issuer CSD is the primary register for the issuance unless this function is performed by another party such as a registrar. The issuer CSD is in many markets the first intermediary, and it may also be the last intermediary, that is, for a CSD member’s proprietary account or for distinct types of end investors, in direct-holding markets. A CSD can also have an account with the issuer CSD to enable the cross-system settlement of securities transactions.

1. Intermediary

This is a financial institution that provides securities accounts to other banks, investment funds or end investors (private or legal persons). An intermediary often does not have a contractual relationship with the issuer or the issuer agent, at least not for this business purpose, as the responsibility to receive, forward and respond to a disclosure request is defined by law. A CSD is also an intermediary.

An intermediary that received the request from the issuer or their appointed issuer agent is called the first intermediary.

An intermediary who provides the securities accounts for the end investor is called the last intermediary.

* 1. Local custodian

The party that acts as CSD member, holding assets on behalf of clients in one or more securities accounts in the books and records of the issuer CSD. The local custodian may be the last intermediary, i.e. a client may be the end investor/shareholder.

* 1. Global custodian

The party that acts as client of the CSD member, in turn holding assets on behalf of clients in one or more securities accounts in the books and records of the local custodian. The global custodian may be the last intermediary, i.e. a client may be the end investor/shareholder.

There may be additional intermediaries. We will limit the market practice to the main roles and actors.

# Activity Diagram:

**Possible alternative flow:**

**Direct disclosure request to Intermediary**

Legend

**Possible alternative flow:**

**Response through Chain**

**Issuer**

Request

Response

**First**

**Intermediary**

**Last Intermediary**

**Disclosure Request**

**Initiator / Response Recipient**

* Disclosure Request
* Cancellation Advice

**Shareholder**

* Disclosure Response
* Response Cancellation
* Disclosure Response Status
* Disclosure Response
* Response Cancellation
* Disclosure Response Status
* Disclosure Response
* Response Cancellation
* Disclosure Response Status
* Disclosure Request
* Cancellation Advice
* Disclosure Request
* Cancellation Advice
* Disclosure Request
* Cancellation Advice
* Disclosure Request
* Cancellation Advice

ISO Messaging Solution Scope

**Intermediary**

**X+1**

**Intermediary X**

Note, the Securities Message Rejection message can be used by the first intermediary to reject a request.

# SRD II Message Flows illustrations:











# Shareholders Identification Disclosure Request

## Scope.

For the above-described different communication needs, the following business data are required. Focus is on the processes described in the MP,

## Common mandatory business data requirements.

The SMPG recommends that all the below optional and mandatory elements be present in all Shareholders Identification Disclosure Request messages. M / C / O identifies whether the business data is mandatory, conditional or optional in the ISO 20022 standards.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Common mandatory elements | Place | Detailed usage | M/C/O | SRD II reference |
| From, <Fr> | BAH | The sender from a business context, which can be different than the actual sender in the transport header (similar to MEOR in MT). BICFI is the preferred format | M |  |
| To, <To> | BAH | The receiver from a business context, which can be different than the actual receiver in the transport header (similar to MERE in MT). BICFI is the preferred format | M |  |
| BusinessMessageIdentifier, <BizMsgIdr> | BAH | The sender’s unique ID/reference of the message | M |  |
| MessageDefinitionIdentifier, <MsgDefIdr> | BAH | Contains the MessageIdentifier that defines the BusinessMessage, e.g. seev.045.001.xx | M |  |
| CreationDate, <CreDt> | BAH | Date and time, using ISONormalisedDateTime format | M |  |
| Issuer Disclosure Request Identification, <IssrDsclsrReqId> | Document |  | M | Table 1 – A1 |
| Disclosure Request Type, <DsclsrReqTp> | Document  | A REPL message should only be sent in case of a change in the issuer deadline of a previously announced request. In case any other element in the request changes, the request should be withdrawn/cancelled. | M | Table 1 – A2 |
| Forward Request Indicator, <FwdReqInd> | Document  | This indicator should always be present to avoid any misunderstanding. | O | Table 1 – A3 |
| ShareholderRightsDirectiveIndicator <ShrhldrRghtsDrctvInd> | Document  | This indicator should be set by the issuer CSD or first intermediary. It should be set to Yes (value “true”) only when the request is in scope of SRD II and the request has been received from the issuer. When the indicator is set to No (value ”false”), the request is to be intended as in scope of SRDII but the issuer CSD or first intermediary did not receive it from the issuer. Any other intermediary in the chain should report the value of this indicator as per the value received from the previous intermediary.If the shareholder identification request is outside the scope of SRD II, this indicator should not be populated. | O |  |
| Place Of Jurisdiction<PlcOfJursdctn> | Document | Governing law or place of jurisdiction where the disclosure request relates to. The two-digit Country Code (e.g. AU for Australia or ZA for South Africa). | C |  |
| Applicable Law<AplblLaw> | Document | Up to 140 characters text for the identification of the law which relates to the disclosure request. SMPG recommends that a list be drawn up of the applicable laws in each country. This would enable STP rates and avoid different descriptions of the same law by different senders.If the values True or False are used in the SRD indicator, this text field doesn't necessarily have to be filled in. | O |  |
| Financial Instrument Identification, <FinInstrmId> | Document  | ISIN is the preferred format | M | Table 1 – A4 |
| Shareholders Disclosure Record Date, <ShrhldrsDsclsrRcrdDt> | Document  | Date (YYYY-MM-DD) is the preferred format | M | Table 1 – A5 |
| Disclosure Response Recipient - Identification, <Id> | Document  | LEI is the preferred format | M | Table 1 – B1 |
| Disclosure Response Recipient - Recipient Name, <RcptNm> | Document  |  | M | Table 1 – B2 |
| Disclosure Response Recipient -Response Recipient Address, <RspnRcptAdr> | Document  | AnyBIC is the preferred format. An Email address and URL to upload data into a portal can be mentioned to offer alternative channels for the communication of the requested response. | M | Table 1 – B3 |
| Issuer Disclosure Deadline, <IssrDsclsrDdln> | Document  | DateTime in UTC format is the preferred format (YYYY-MM-DDThh:mm:ss.sssZ (Z means Zulu Time ≡ UTC time ≡ zero UTC offset)) | M | Table 1 – A6 |

## Optional business data requirements.

The below optional elements may be provided in a Shareholders Identification Disclosure Request message but are optional. If used, they must be used as described in the “Detailed usage” column. It is to be noted that most of the usage rules are standards rules, not market practice recommendations.

Any other elements not mentioned above or below are considered NOT needed for this specific type of message. If used, they will be market-specific.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Common optional elements | Place | Detailed usage | M/C/O | SRD II reference |
| Previous Disclosure Request Identification <PrvsDsclsrReqId> | Document | To only be used when sending a REPL message. Provides the identification of a previously sent disclosure request message (Business Message Identifier). | O |  |
| Response Through Chain Indicator, <RspnThrghChainInd> | Document  | In line with the shareholder identification market standards, the shareholder identification response should be sent directly to the issuer or the third party appointed by the issuer.This indicator should ONLY be present when the response has to go through the chain.  | O |  |
| Shares Quantity Threshold, <ShrsQtyThrshld> | Document  | If used, it has to be provided by the issuer as a quantity of shares | O | Table 1 – A7 |
| Request Share Held Date, <ReqShrHeldDt> | Document  | In line with the shareholder identification market standards, this indicator should NOT be used.If present, the issuer must also specify the method to be used to calculate the date and the description | O | Table 1 – A8 |
| Date Calculation Method, <DtClctnMtd> | Document  | Only to be used if the Request Share Held Date is present | O |  |
| Disclosure Response Deadline <DsclsrRspnDdln> | Document  | Only to be used if the response is to be sent through the chain as indicated in Response Through Chain Indicator | O |  |
| Issuer <Iss> | Document | In case the issuer wants to provide information beyond the ISIN, they can optionally provide their name and address and the LEI. This information is for information only, the recipient doesn’t need to consider this information.  | O |  |

Once received, it is recommended that each intermediary sends one request per downstream intermediary (N or U) with a holding in the relevant financial instrument, according to the BIC/DN specified for the message type.

The following examples should illustrate which combinations of <ShrhldrRghtsDrctvInd>, <PlacOfJur> and <AppLaw> are valid.

|  |  |  |
| --- | --- | --- |
| Examples for  | Valid/Invalid | Description |
| <ShrhldrRghtsDrctvInd>true</ShrhldrRghtsDrctvInd> | Valid | The SRD indicator should only be set to true if the request falls within the scope of SRD II and the request has been received by the first intermediary directly from the issuer or its agent. |
| <ShrhldrRghtsDrctvInd> not populated<PlacOfJur> not populated | invalid |  |
| <ShrhldrRghtsDrctvInd> not populated<PlacOfJur>ZA</PlacOfJur> | Invalid |  |
| <ShrhldrRghtsDrctvInd> not populated<PlacOfJur>ZA</PlacOfJur><AppLaw>XXXNational-LawXXXX</AppLaw> | Valid | Law must be correct and allows disclosure of investors for this financial instrument. |
|  |  |  |

# Shareholders Identification Disclosure Request Cancellation Advice

## Scope.

For the above-described different communication needs, the following business data are required. Focus is on the processes described in the MP.

## Common mandatory business data requirements.

The SMPG recommends that all the below optional and mandatory elements be present in all Shareholders Identification Disclosure Request Cancellation Advice messages. M / C / O identifies whether the business data is mandatory, conditional or optional in the ISO 20022 standards.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Common mandatory elements | Place | Detailed usage | M/C/O | SRD II reference |
| From, <Fr> | BAH | The sender from a business context, which can be different than the actual sender in the transport header (similar to MEOR in MT). BICFI is the preferred format | M |  |
| To, <To> | BAH | The receiver from a business context, which can be different than the actual receiver in the transport header (similar to MERE in MT). BICFI is the preferred format | M |  |
| BusinessMessageIdentifier, <BizMsgIdr> | BAH | The sender’s unique ID/reference of the message | M |  |
| MessageDefinitionIdentifier, <MsgDefIdr> | BAH | Contains the MessageIdentifier that defines the BusinessMessage, e.g. seev.046.001.01 | M |  |
| CreationDate, <CreDt> | BAH | Date and time, using ISONormalisedDateTime format | M |  |
| Issuer Disclosure Request Identification, <IssrDsclsrReqId> | Document  |  | M |  |
| Financial Instrument Identification, <FinInstrmId> | Document  | ISIN is the preferred format | M |  |
| Shareholders Disclosure Record Date, <ShrhldrsDsclsrRcrdDt> | Document  | Date (YYYY-MM-DD) is the preferred format | M |  |
| CancellationReason, <CxlRsn> | Document  | WITH is ONLY to be used in case of a cancellation triggered by the issuer or the third party appointed by the issuer. Otherwise the code PROC should be used. | C |  |

## Optional business data requirements.

The below optional elements may be provided in a Shareholders Identification Disclosure Request Cancellation Advice message but are optional. If used, they must be used as described in the “Detailed usage” column. It is to be noted that most of the usage rules are standards rules, not market practice recommendations.

Any other elements not mentioned above or below are considered NOT needed for this specific type of message. If used, they will be market-specific.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Common optional elements | Place | Detailed usage | M/C/O | SRD II reference |
| Related – From, <Fr> | BAH | Optional block in the BAH, for the related message: the sender from a business context, which can be different than the actual sender in the transport header (similar to MEOR in MT). BICFI is the preferred format | C\* |  |
| Related – To, <To> | BAH | Optional block in the BAH, for the related message: the receiver from a business context, which can be different than the actual receiver in the transport header (similar to MERE in MT). BICFI is the preferred format | C\* |  |
| Related – BusinessMessageIdentifier, <BizMsgIdr> | BAH | Optional block in the BAH, for the related message: the sender’s unique ID/reference of the message | C\* |  |
| Related – MessageDefinitionIdentifier, <MsgDefIdr> | BAH | Optional block in the BAH, for the related message: contains the MessageIdentifier that defines the BusinessMessage, e.g. seev.045.001.xx | C\* |  |
| Related – CreationDate, <CreDt> | BAH | Optional block in the BAH, for the related message: date and time, using ISONormalisedDateTime format | C\* |  |

C\*: The block is optional, but if the block is included, the element is mandatory.

# Shareholders Identification Disclosure Response

## Scope.

For the above-described different communication needs, the following business data are required. Focus is on the processes described in the MP:

## Common mandatory business data requirements.

The SMPG recommends that all the below optional and mandatory elements be present in all Shareholders Identification Disclosure Response messages. M / C / O identifies whether the business data is mandatory, conditional or optional in the ISO 20022 standards.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Common mandatory elements | Place | Detailed usage | M/C/O | SRD II reference |
| From, <Fr> | BAH | The sender from a business context, which can be different than the actual sender in the transport header (similar to MEOR in MT). BICFI is the preferred format | M |  |
| To, <To> | BAH | The receiver from a business context, which can be different than the actual receiver in the transport header (similar to MERE in MT). BICFI is the preferred format | M |  |
| BusinessMessageIdentifier, <BizMsgIdr> | BAH | The sender’s unique ID/reference of the message | M |  |
| MessageDefinitionIdentifier, <MsgDefIdr> | BAH | Contains the MessageIdentifier that defines the BusinessMessage, e.g. seev.047.001.xx | M |  |
| CreationDate, <CreDt> | BAH | Date and time, using ISONormalisedDateTime format | M |  |
| Pagination | Document  | Recommended to be used even if the response only include one page. The pagination starts at number 1 and is incremented of 1 unit at each new page. | O |  |
| Issuer Disclosure Request Identification, <IssrDsclsrReqId> | Document  |  | M | Table 2 – A1 |
| Financial Instrument Identification, <FinInstrmId> | Document  | ISIN is the preferred format | M | Table 2 – A4 |
| Shareholders Disclosure Record Date, <ShrhldrsDsclsrRcrdDt> | Document  | Date (YYYY-MM-DD) is the preferred format | M | Table 2 – A5 |
| Disclosure Response Identification, <DsclsrRspnId> | Document  |  | M | Table 2 – A2 |
| Responding Intermediary – Name, <Nm> | Document  |  | M | Table 2 – B2 |
| Responding Intermediary – Identification, <Id> | Document  | LEI is the preferred format | M | Table 2 – B1 |
| Responding Intermediary – Contact Person, <CtctPrsn> | Document  | Name and email address are recommended  | O |  |
| Safekeeping Account, <SfkpgAcct> | Document  | Safekeeping account that the responding intermediary has with the intermediary up the chain.The first intermediary should use “N/A”. | M | Table 2 – B7 |
| Account Servicer, <AcctSvcr> | Document  | Intermediary up the chain from the responding intermediary, i.e. the entity where the responding holds the above safekeeping account. LEI is the preferred format.The first intermediary should use the “Identification” and “Issuer” fields set to “N/A” in the ProprietaryIdentification sequence. | M | Table 2 – B6 |
| Shareholding Balance On Own Account, <ShrhldgBalOnOwnAcct> | Document  | Quantity of securities held by the responding intermediary for its own account, as settled position at end of day on Shareholders Disclosure Record Date. May include non-disclosed or below threshold balances. | M | Table 2 – B4 |
| Shareholding Balance On Client Account, <ShrhldgBalOnClntAcct> | Document  | Quantity of securities held by the responding intermediary on behalf of clients, as settled position at end of day on Shareholders Disclosure Record Date. May include non-disclosed or below threshold balances. | M | Table 2 – B5 |
| Total Shareholding Balance, <TtlShrhldgBal> | Document  | Sum of the securities quantity held by the responding intermediary for its own account and of securities quantity held on behalf of clients, as settled position at end of day on Shareholders Disclosure Record Date. May include non-disclosed or below threshold balances.  | M | Table 2 – B3 |
| Non Disclosed Shareholding Quantity, <NonDscldShrhldgQty> | Document  | This element is to be used to indicate any securities quantity held by clients of the responding intermediary who have prohibited disclosure | O |  |
| Below Threshold Shareholding Quantity, <BlwThrshldShrhldgQty> | Document  | This element is to be used to indicate any securities quantity held by clients of the responding intermediary having a balance below threshold  | O |  |
|  |  |  |  |  |
| Account Holder – Legal Person – Name And Address, <NmAndAdr> | Document  | In case an LEI has been reported, the address could be optional. | M | Table 2 – C2(a) and C3-9 |
| Address <Adr> | Document | In case an LEI has been reported as identification type, the address could be optional. | O |  |
| Account Holder – Legal Person – Identification, <Id> | Document  | LEI or national registration number are the preferred formats | M | Table 2 – C1(a) |
| Account Holder – Natural Person – Name And Address, <NmAndAdr> | Document  |  | M | Table 2 – C2(b) and C3-9 |
| Address <Adr> | Document | In case an LEI has been reported as identification type, the address could be optional. | O |  |
| Account Holder – Natural Person – Identification, <Id> | Document  |  Concat or national registration number are the preferred formats, but other options may also be applicable depending on the local requirements. | M | Table 2 – C1(b) |
| Shareholding Type, <ShrhldgTp> | Document  |  | M | Table 2 – C10 |
| Quantity, <Qty> | Document  |  | M | Table 2 – C11 |

## Optional business data requirements.

The below optional fields may be provided in a Shareholders Identification Disclosure Response message but are optional. If used, they must be used as described in the “Detailed usage” column. It is to be noted that most of the usage rules are standards rules, not market practice recommendations.

Any other fields not mentioned above or below are considered NOT needed for this specific type of message. If used, they will be market-specific.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Common optional elements | Place | Detailed usage | M/C/O | SRD II reference |
|  |  |  |  |  |
|  |  |  |  |  |
| Safekeeping Account, <SfkpgAcct> | Document  | The account number at the responding intermediary.Recommended to be included to facilitate the issuer’s reconciliation.The account should be a real account (no narrative or institution names). | O |  |
| Initial Date Of Shareholding, <InitlDtOfShrhldg> | Document  | To be reported only if and as requested in the SI request.Date (YYYY-MM-DD) is the preferred format | C | Table 2 – C12 |
| Third Party – Role, <Role> | Document  | To be used with code DECM, to report the details of the third party who is authorised to take investment decisions on behalf of the shareholder | O | Table 2 – C13 |
| Third Party – Name, <Nm> | Document  | To be used to report the name of the third party | O | Table 2 – C13 |
| Third Party – Identification, <Id> | Document  | To be used to report the ID of the third partyLEI is the preferred format | O | Table 2 – C14 |

## Pagination for the Shareholder Identification Disclosure Response Message

For long ShareholderIdentificationDisclosureResponse messages for which the length would overcome the maximum network payload size limit (for instance 10K characters on SWIFTNet FIN or 100 KB on SwiftNet Interact or FINplus for the payload), a pagination mechanism is available through the use of the *Pagination* element present at the top of these messages.

The need for pagination could occur when many SakeepingAccountAndHoldings repetitions (within the DisclosureInformation building blocks) are populated into the message.

The split of the information contents within the ShareholderIdentificationDisclosureResponse message should follow the following guidelines:

1. In the first page of the meeting instruction message, the following building blocks should at least be present (if they contain information to be communicated):
* Issuer Disclosure Request Reference
* Disclosure Response Identification
* Responding Intermediary
* and as many SakeepingAccountAndHoldings elements as possible
1. In any of the following pages, only the elements indicated as mandatory in the standards should be repeated. Optional elements should not be communicated more than once. If there are too many SakeepingAccountAndHoldings that cannot fit in the first page, then fill in the following paginated ShareholderIdentificationDisclosureResponse with as many SakeepingAccountAndHoldings as possible.
2. The Pagination/PageNumber (<Pgntn/PgNb>) element in the seev.004 must start at page “1” and must be incremented by 1 for each subsequent pages.

**Usage of the BusinessMessageIdentifier, DisclosureResponseIdentification, & Pagination elements**

1. Each page of the ShareholderIdentificationDisclosureResponse message must have a different **BusinessMessageIdentifier** (<BizMsgIdr>) in the Business Application Header (BAH -head.001).
2. All pages of the same ShareholderIdentificationDisclosureResponse must bear the same “**DisclosureResponseIdentification**” reference.
3. All ShareholderIdentificationDisclosureResponse pages in the multi-parts chain of ShareholderIdentificationDisclosureResponse message must also be linked through the usage of the Pagination (<Pgntn>) element indicating the page number and whether this page is the last of the notification message.



# Shareholders Identification Disclosure Response Cancellation Advice

## Scope.

For the above-described different communication needs, the following business data are required. Focus is on the processes described in the MP:

## Common mandatory business data requirements.

The SMPG recommends that all the below optional and mandatory elements be present in all Shareholders Identification Disclosure Response Cancellation Advice messages. M / C / O identifies whether the business data is mandatory, conditional or optional in the ISO 20022 standards.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Common mandatory elements | Place | Detailed usage | M/C/O | SRD II reference |
| From, <Fr> | BAH | The sender from a business context, which can be different than the actual sender in the transport header (similar to MEOR in MT). BICFI is the preferred format | M |  |
| To, <To> | BAH | The receiver from a business context, which can be different than the actual receiver in the transport header (similar to MERE in MT). BICFI is the preferred format | M |  |
| BusinessMessageIdentifier, <BizMsgIdr> | BAH | The sender’s unique ID/reference of the message | M |   |
| MessageDefinitionIdentifier, <MsgDefIdr> | BAH | Contains the MessageIdentifier that defines the BusinessMessage, e.g. seev.048.001.01 | M |   |
| CreationDate, <CreDt> | BAH | Date and time, using ISONormalisedDateTime format | M |  |
| Disclosure Response Identification, <DsclsrRspnId> | Document  |  | M |  |
| Issuer Disclosure Request Identification, <IssrDsclsrReqId> | Document  |  | M |  |
| Financial Instrument Identification, <FinInstrmId> | Document  | ISIN is the preferred format | M |  |
| Shareholders Disclosure Record Date, <ShrhldrsDsclsrRcrdDt> | Document  | Date (YYYY-MM-DD) is the preferred format | M |  |
| Responding Intermediary – Name, <Nm> | Document  |  | M |  |
| Responding Intermediary – Identification, <Id> | Document  | LEI is the preferred format | M |  |

## Optional business data requirements.

The below optional elements may be provided in a Shareholders Identification Disclosure Response Cancellation Advice message but are optional. If used, they must be used as described in the “Detailed usage” column. It is to be noted that most of the usage rules are standards rules, not market practice recommendations.

Any other elements not mentioned above or below are considered NOT needed for this specific type of message. If used, they will be market-specific.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Common optional elements | Place | Detailed usage | M/C/O | SRD II reference |
| Related – From, <Fr> | BAH | Optional block in the BAH, for the related message: the sender from a business context, which can be different than the actual sender in the transport header (similar to MEOR in MT). BICFI is the preferred format | C\* |  |
| Related – To, <To> | BAH | Optional block in the BAH, for the related message: the receiver from a business context, which can be different than the actual receiver in the transport header (similar to MERE in MT). BICFI is the preferred format | C\* |  |
| Related – BusinessMessageIdentifier, <BizMsgIdr> | BAH | Optional block in the BAH, for the related message: the sender’s unique ID/reference of the message | C\* |  |
| Related – MessageDefinitionIdentifier, <MsgDefIdr> | BAH | Optional block in the BAH, for the related message: contains the MessageIdentifier that defines the BusinessMessage, e.g. seev.047.001.xx | C\* |  |
| Related – CreationDate, <CreDt> | BAH | Optional block in the BAH, for the related message: date and time, using ISONormalisedDateTime format | C\* |  |

C\*: The block is optional, but if the block is included, the element is mandatory.

# Shareholders Identification Disclosure Response Status Advice

## Scope.

For the above-described different communication needs, the following business data are required. Focus is on the processes described in the MP:

## Common mandatory business data requirements.

The SMPG recommends that all the below optional and mandatory elements be present in all Shareholders Identification Disclosure Response Status Advice messages. M / C / O identifies whether the business data is mandatory, conditional or optional in the ISO 20022 standards.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Common mandatory elements | Place | Detailed usage | M/C/O | SRD II reference |
| From, <Fr> | BAH | The sender from a business context, which can be different than the actual sender in the transport header (similar to MEOR in MT). BICFI is the preferred format | M |  |
| To, <To> | BAH | The receiver from a business context, which can be different than the actual receiver in the transport header (similar to MERE in MT). BICFI is the preferred format | M |  |
| BusinessMessageIdentifier, <BizMsgIdr> | BAH | The sender’s unique ID/reference of the message | M |  |
| MessageDefinitionIdentifier, <MsgDefIdr> | BAH | Contains the MessageIdentifier that defines the BusinessMessage, e.g. seev.049.001.xx | M |  |
| CreationDate, <CreDt> | BAH | Date and time, using ISONormalisedDateTime format | M |  |
| Disclosure Response Identification, <DsclsrRspnId> | Document  |  | M |  |
| Issuer Disclosure Request Identification, <IssrDsclsrReqId> | Document  |  | M |  |
| Financial Instrument Identification, <FinInstrmId> | Document  | ISIN is the preferred format | M |  |
| Shareholders Disclosure Record Date, <ShrhldrsDsclsrRcrdDt> | Document  | Date (YYYY-MM-DD) is the preferred format | M |  |
| Responding Intermediary – Name, <Nm> | Document  |  | M |  |
| Responding Intermediary – Identification, <Id> | Document  | LEI is the preferred format | M |  |
| Response Reception Status, <RspnRcptnSts> | Document  | It can only contain the status as “accepted” or “rejected”. In case of a rejection, a rejection reason can be specified | M |  |

## Optional business data requirements.

The below optional elements may be provided in a Shareholders Identification Disclosure Response Status Advice message but are optional. If used, they must be used as described in the “Detailed usage” column. It is to be noted that most of the usage rules are standards rules, not market practice recommendations.

Any other elements not mentioned above or below are considered NOT needed for this specific type of message. If used, they will be market-specific.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Common optional elements | Place | Detailed usage | M/C/O | SRD II reference |
| Related – From, <Fr> | BAH | Optional block in the BAH, for the related message: the sender from a business context, which can be different than the actual sender in the transport header (similar to MEOR in MT). BICFI is the preferred format | C\* |  |
| Related – To, <To> | BAH | Optional block in the BAH, for the related message: the receiver from a business context, which can be different than the actual receiver in the transport header (similar to MERE in MT). BICFI is the preferred format | C\* |  |
| Related – BusinessMessageIdentifier, <BizMsgIdr> | BAH | Optional block in the BAH, for the related message: the sender’s unique ID/reference of the message | C\* |  |
| Related – MessageDefinitionIdentifier, <MsgDefIdr> | BAH | Optional block in the BAH, for the related message: contains the MessageIdentifier that defines the BusinessMessage, e.g. seev.047.001.xx | C\* |  |
| Related – CreationDate, <CreDt> | BAH | Optional block in the BAH, for the related message: date and time, using ISONormalisedDateTime format | C\* |  |

C\*: The block is optional, but if the block is included, the element is mandatory.

# Securities Message Rejection

## Scope.

The first intermediary sends the SecuritiesMessageRejection message to the sender (an issuer or its authorised agent), to reject a previously received message on which action cannot be taken, like the sender doesn’t comply with minimum requirements to allow processing at first intermediary level (for example for seev.045, seev.001, seev.031). The message should be used with the business Application Header.