



Best Practices for ISO 20022 Implementation

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La Hulpe

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Part I

Community Management



ISO 20022 adoption



Enable new services

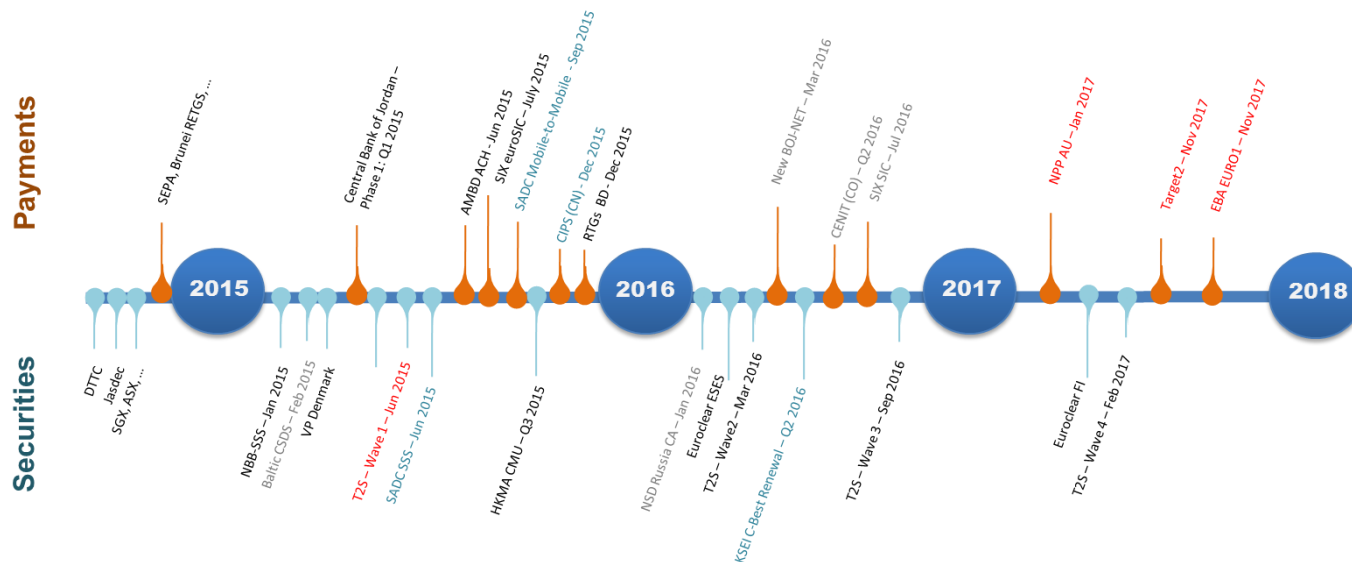
Streamline end-to-end business processes

Facilitate regional integration

200 initiatives

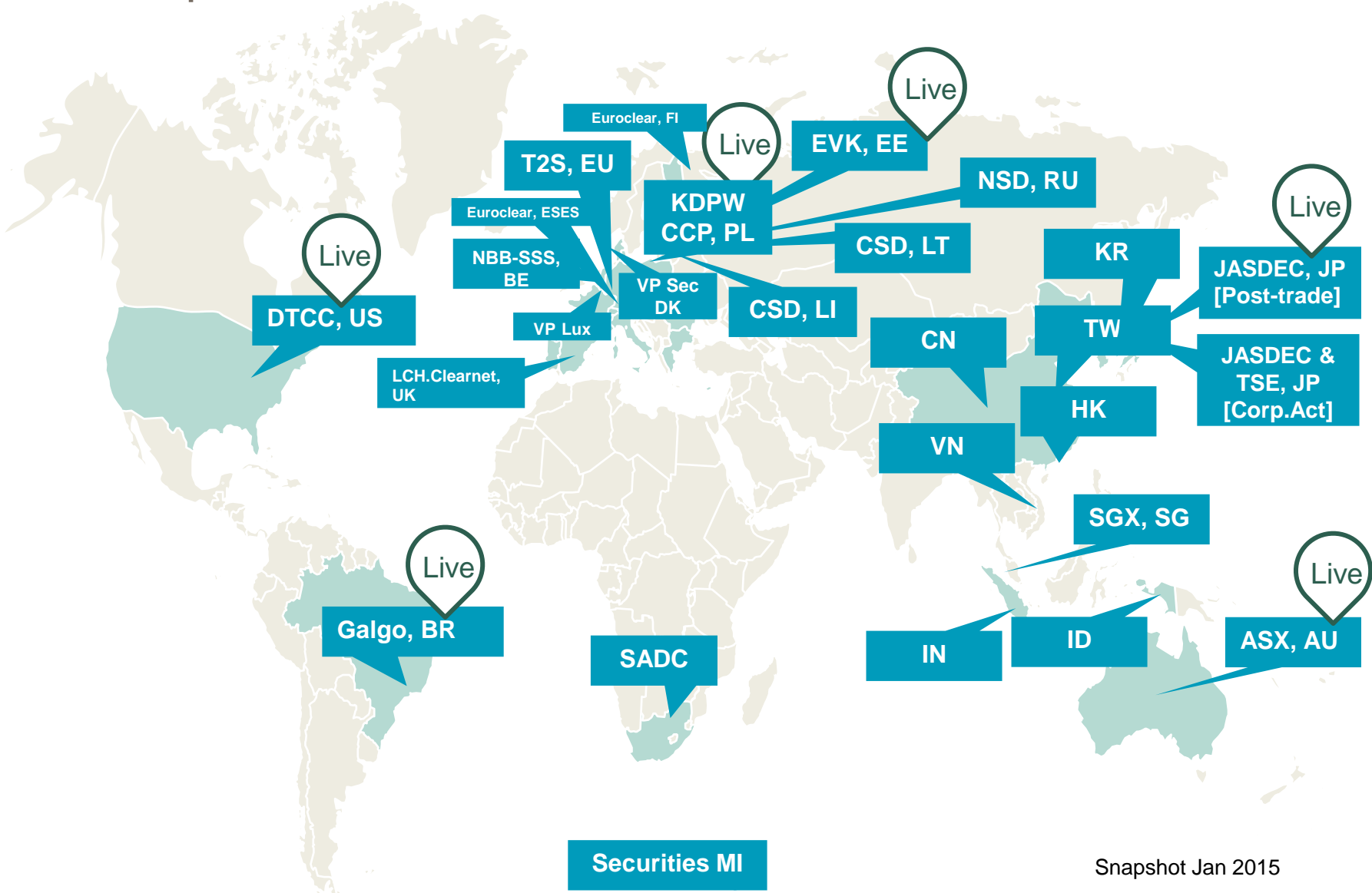
Under discussion > planned > rollout > live

90 countries



70+ initiatives

ISO 20022 adoption – Securities



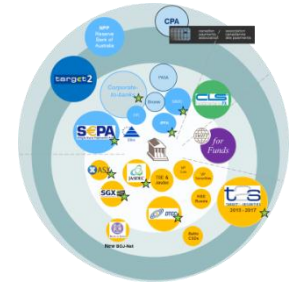
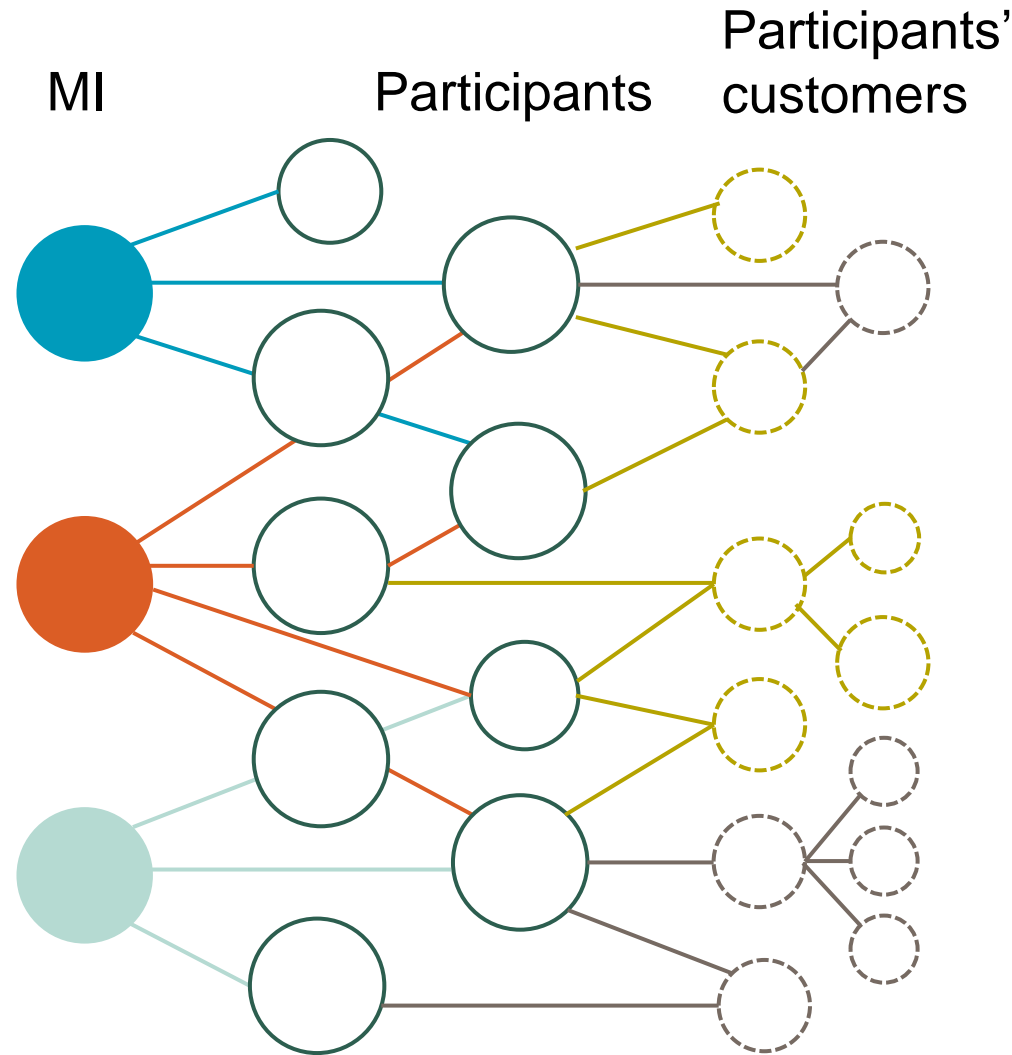
ISO 20022 adoption



Enable new services

Streamline end-to-end business processes

Facilitate regional integration



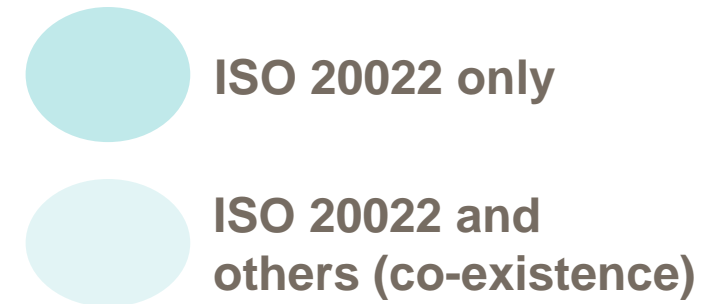
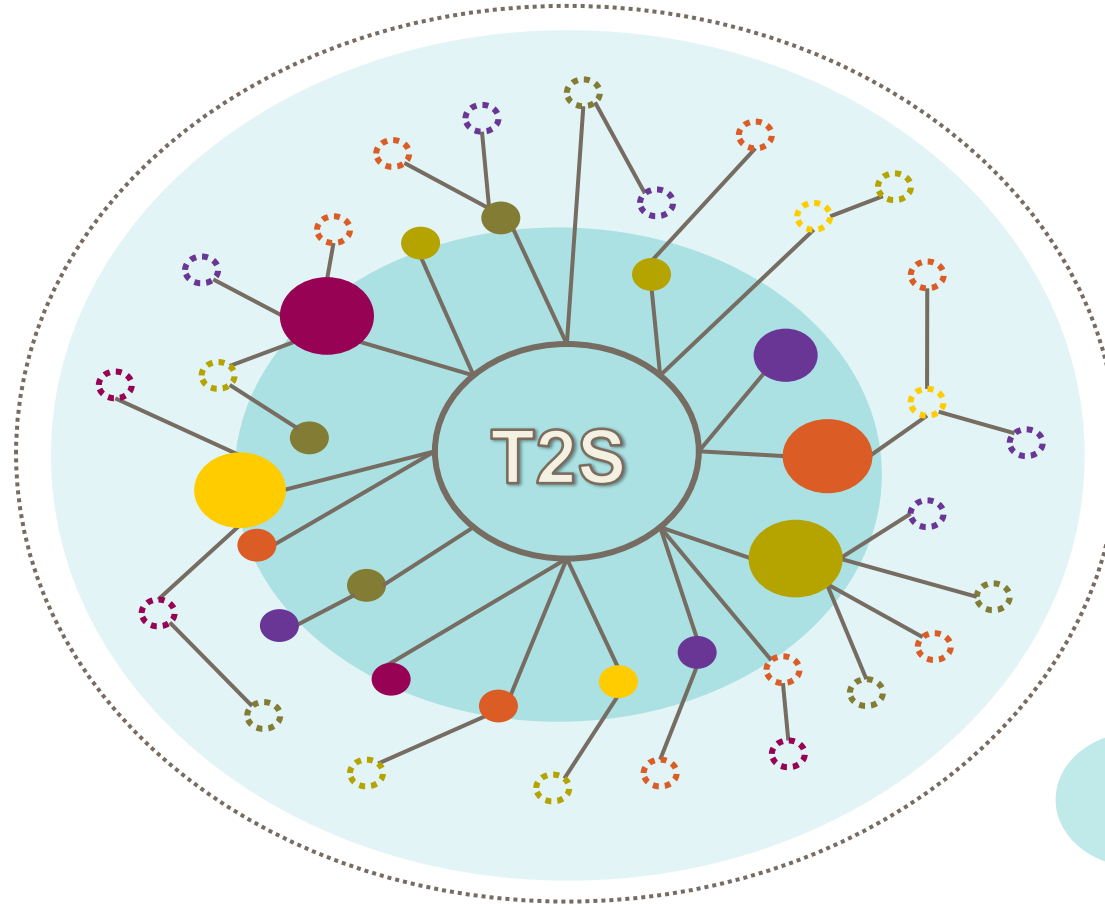
Comply with MI

Internal optimisation

Flexible services to customers



T2S and ISO 20022 in the European Securities Market



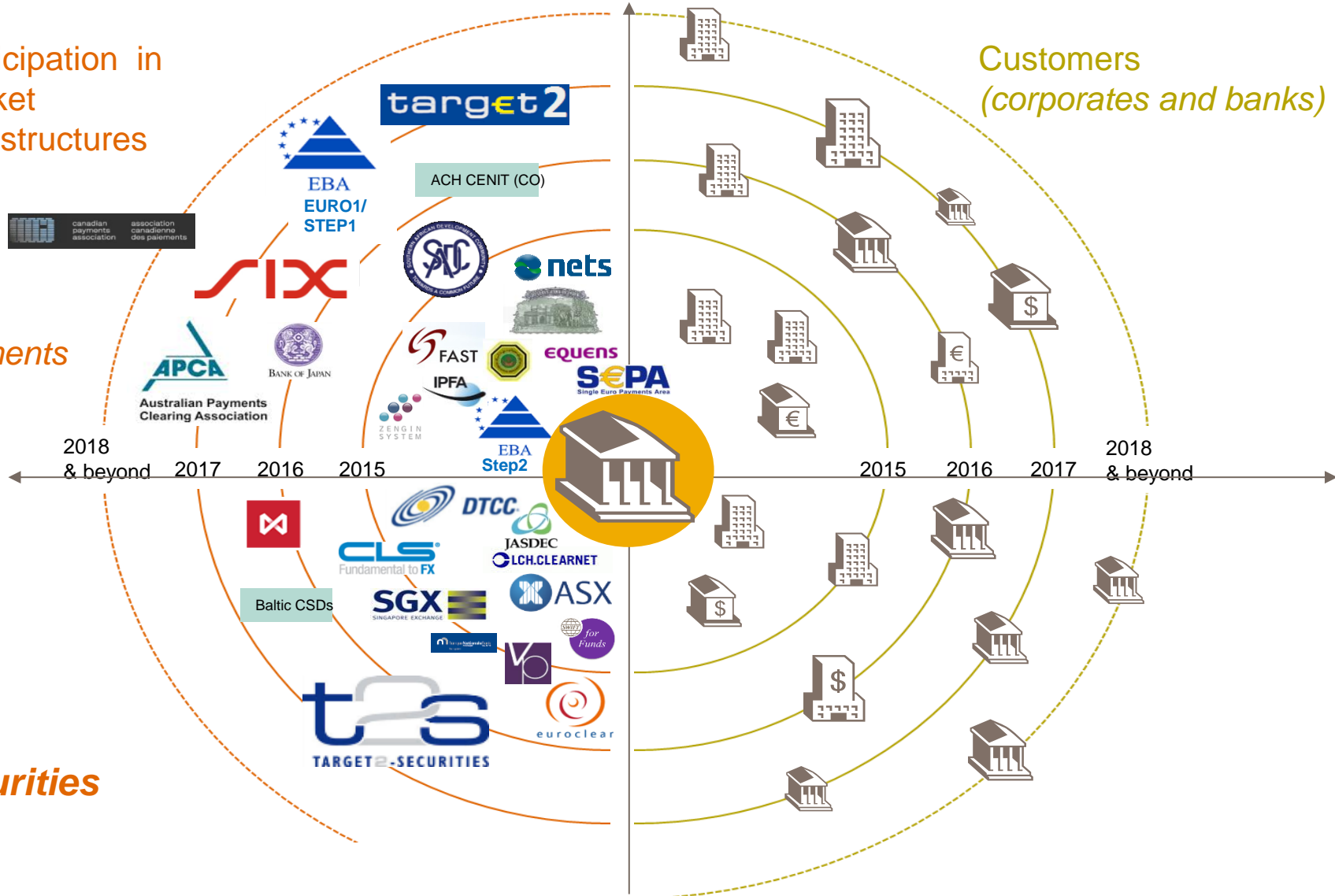
A global bank's perspective

Participation in
Market
Infrastructures

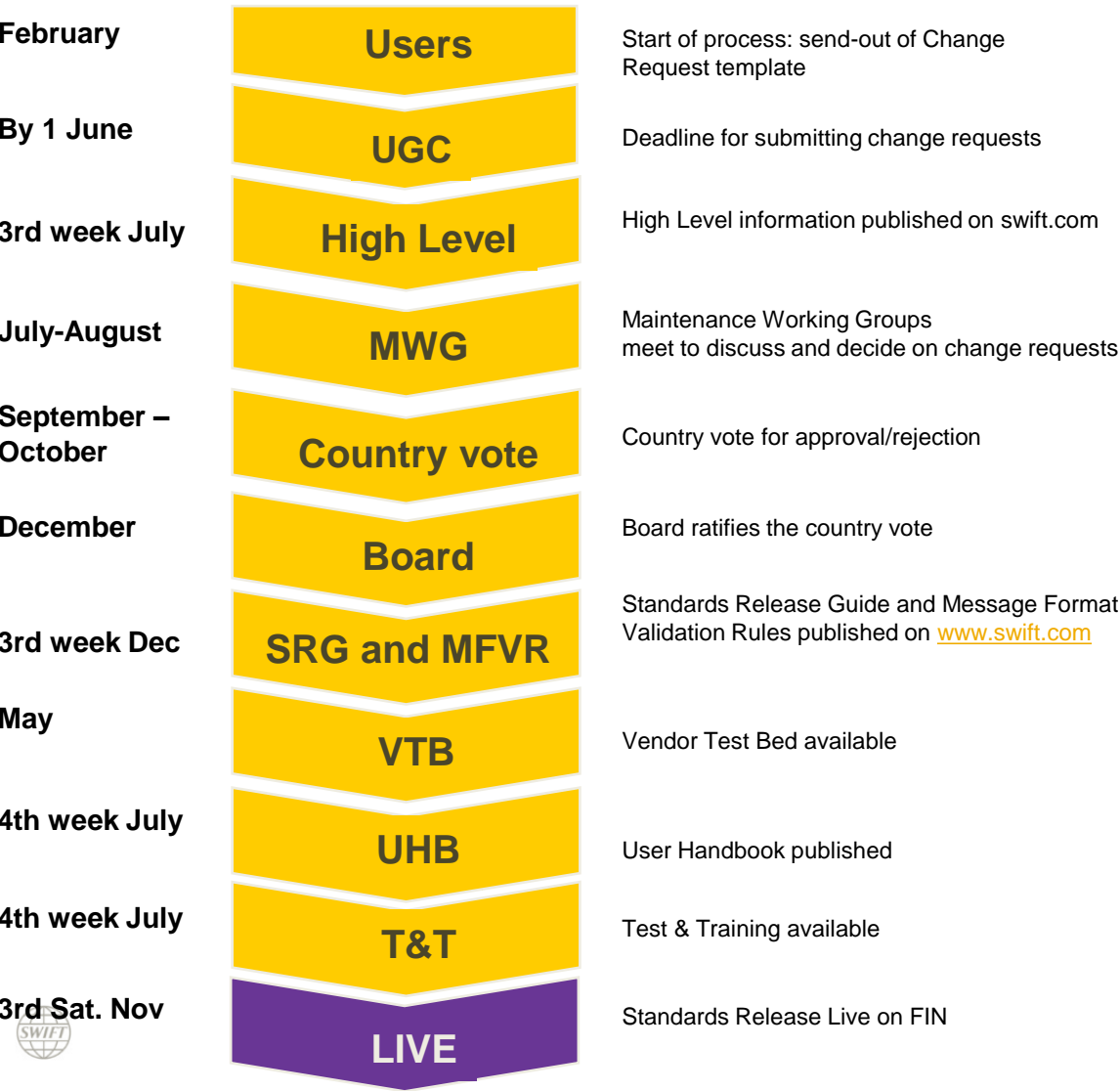
Customers
(corporates and banks)

Payments

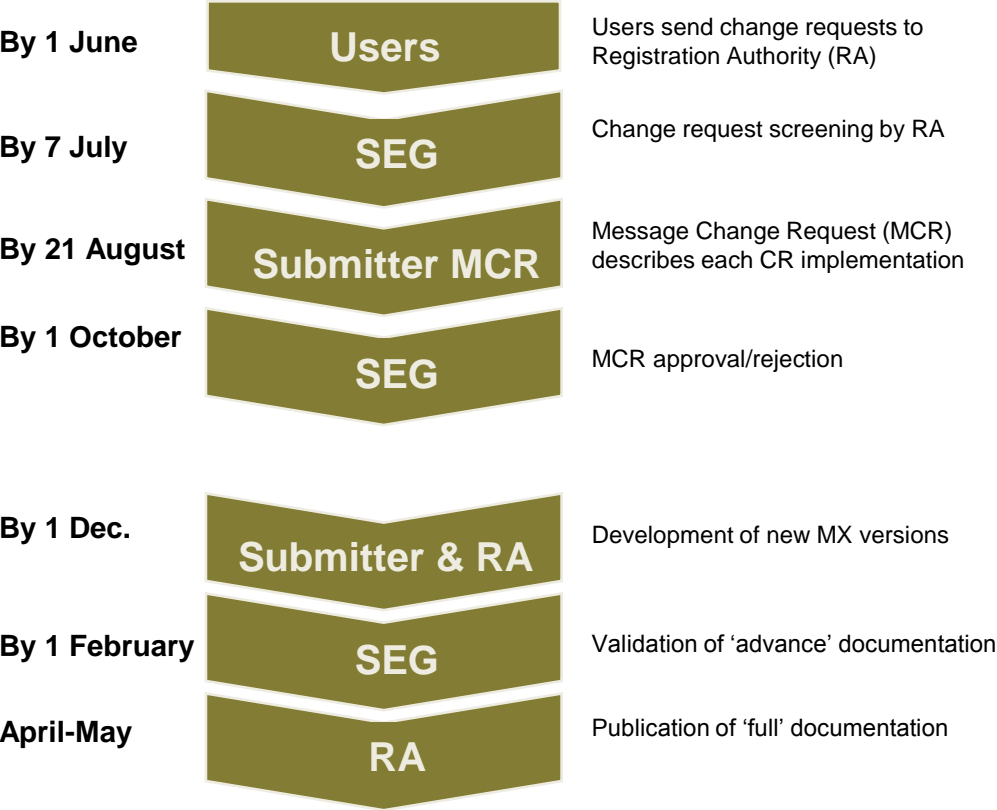
Securities



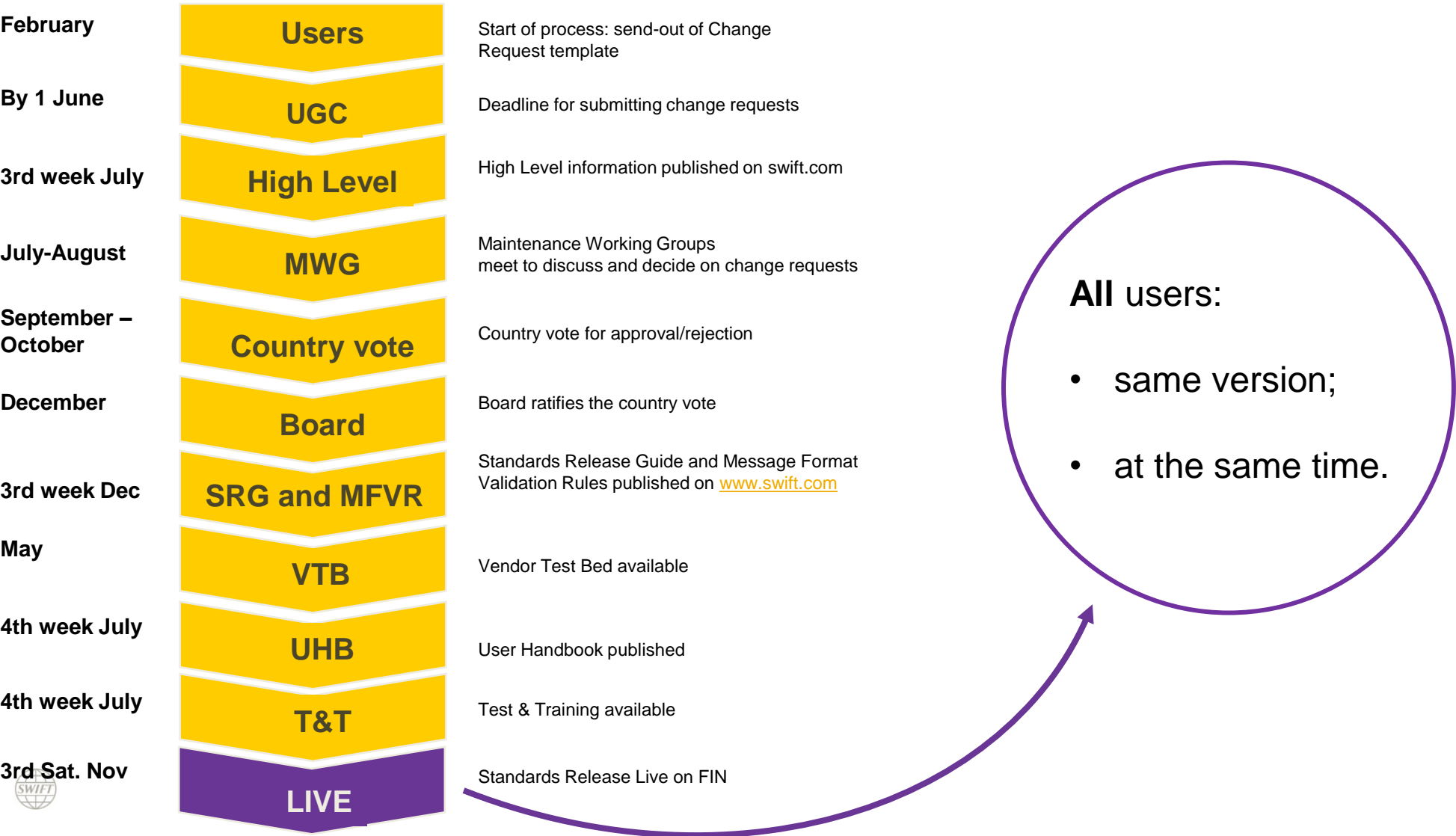
MT Maintenance Process



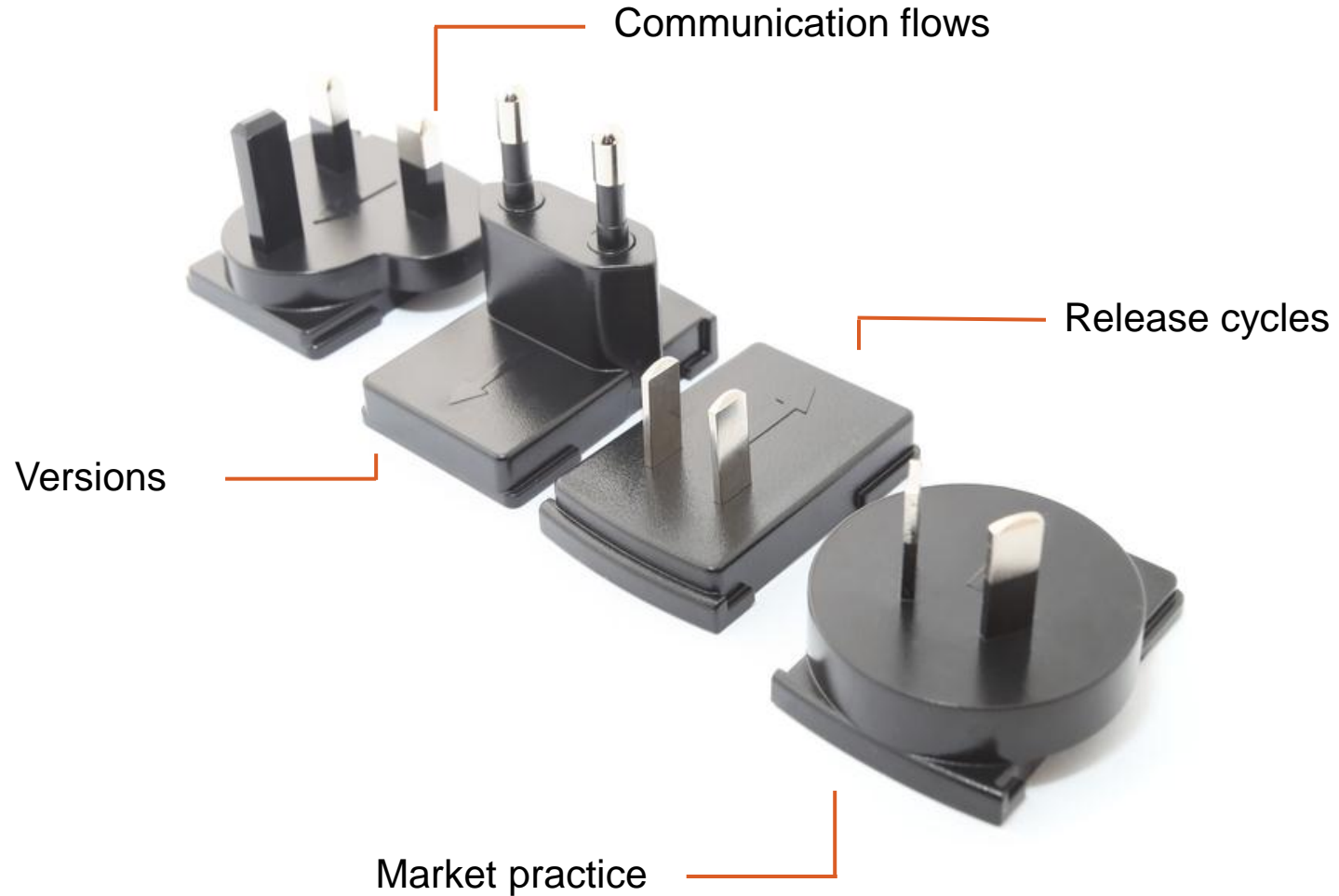
ISO 20022 Maintenance Process



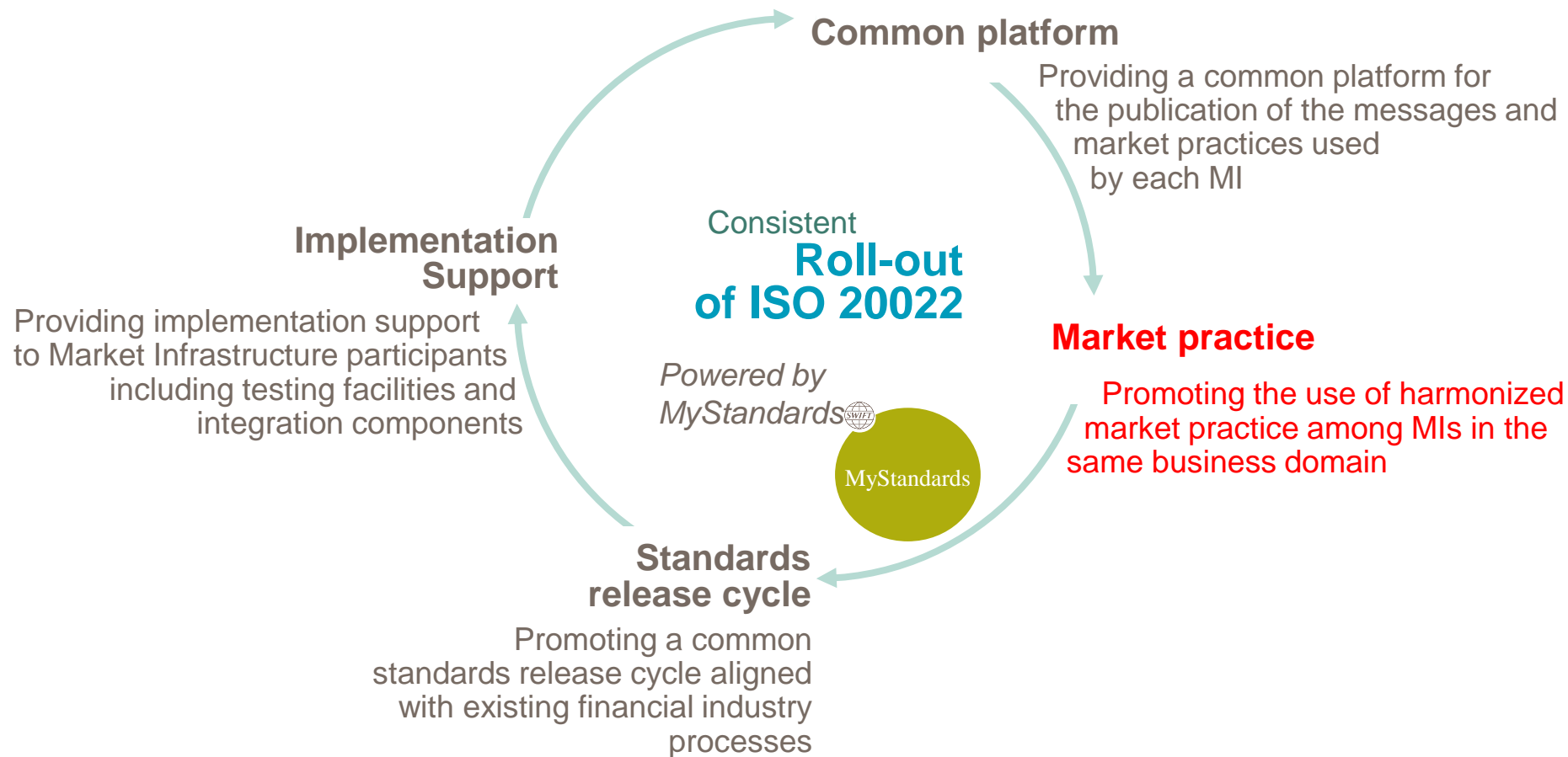
MT Maintenance Process



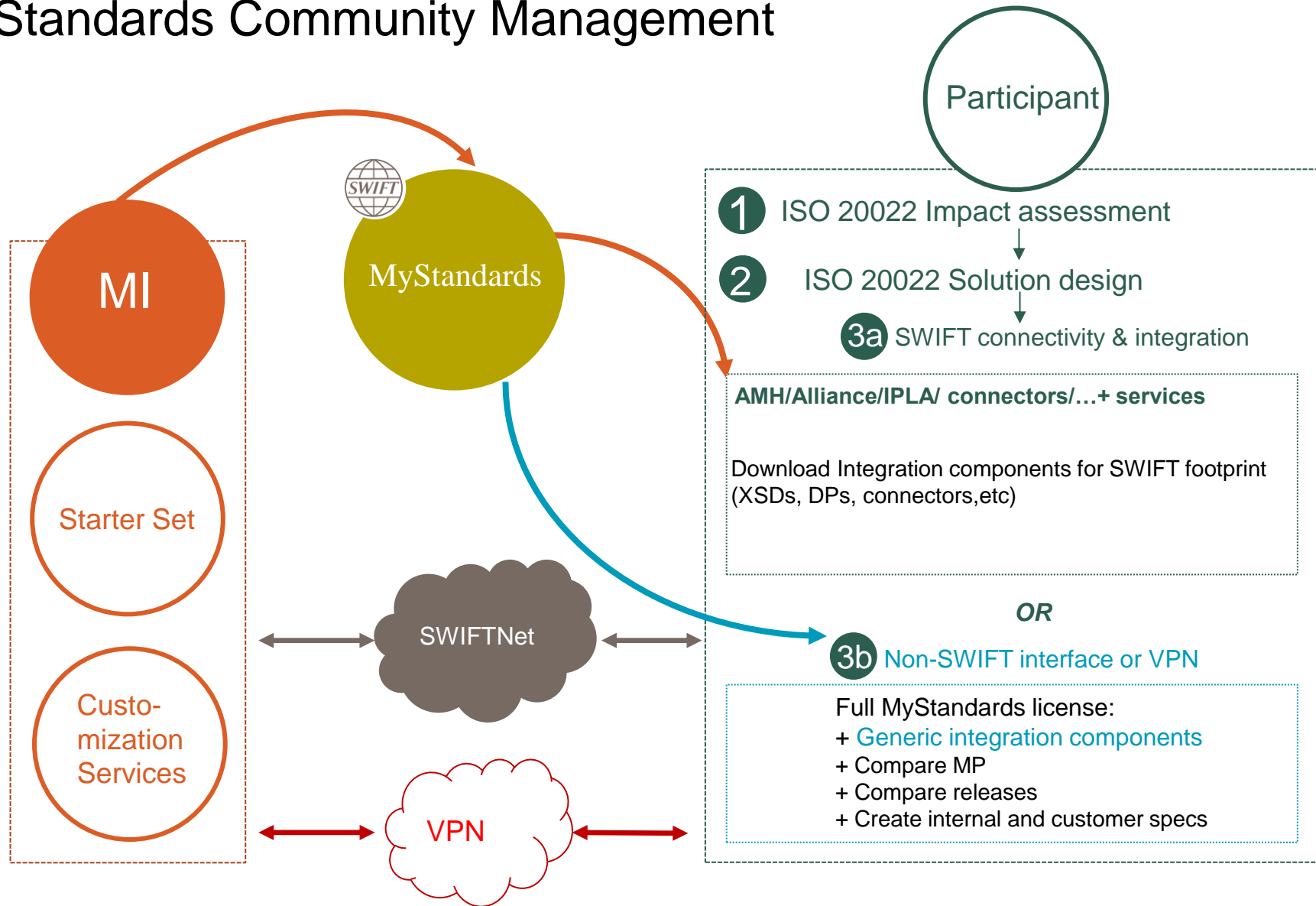
ISO 20022 fragmentation challenges



SWIFT Standards Community Management Programme



SWIFT Standards Community Management



Part II

**Value proposition
for CSDs moving to
ISO 20022 with their
communities**



ISO 20022 is at core of SWIFT strategy for CSDs

ISO 20022 is part of (almost all) CSDs' roadmap

- DTCC, Jasdec, T2S, Euroclear...

SWIFT market share with CSDs and communities is low

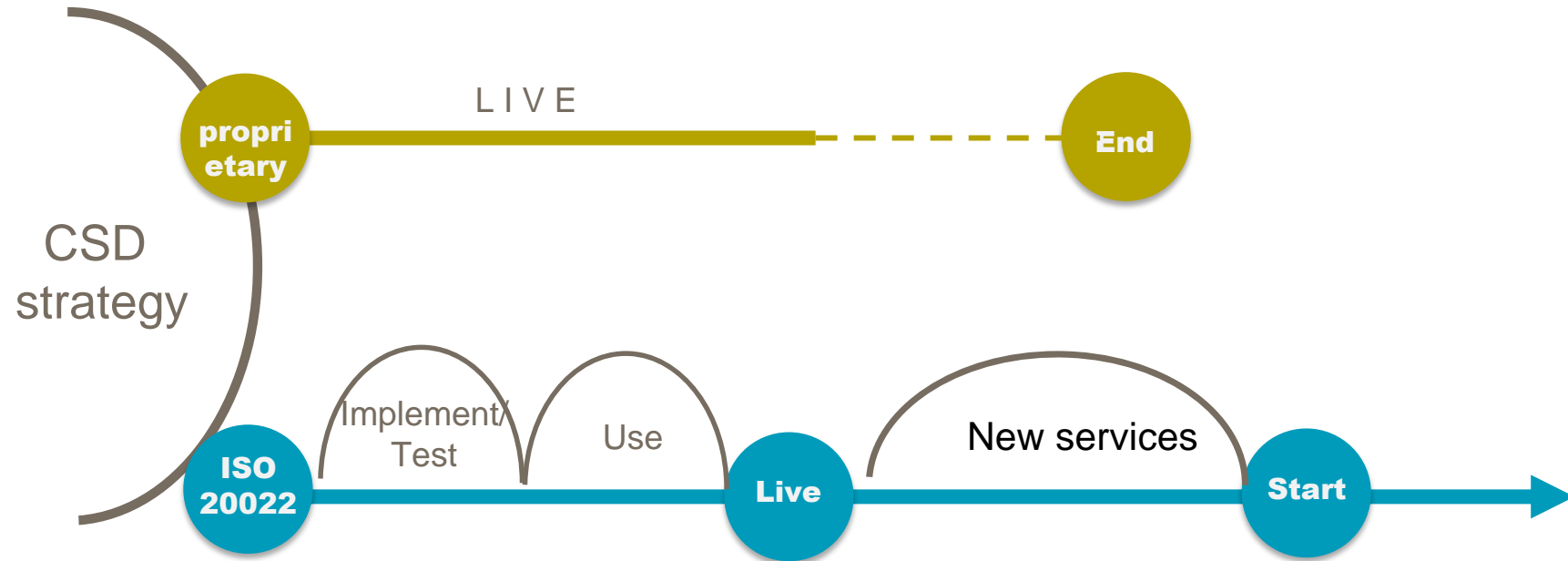
- 6 to 15 % market share globally
- Concentrated in some 20 markets
- Current solution will not change without a 'compelling event'

ISO 20022 is 'the' common compelling event of this decade and SWIFT has the expertise

- SWIFT will actively support the moving communities
- CSDs and communities together
- As much harmonisation between communities as possible



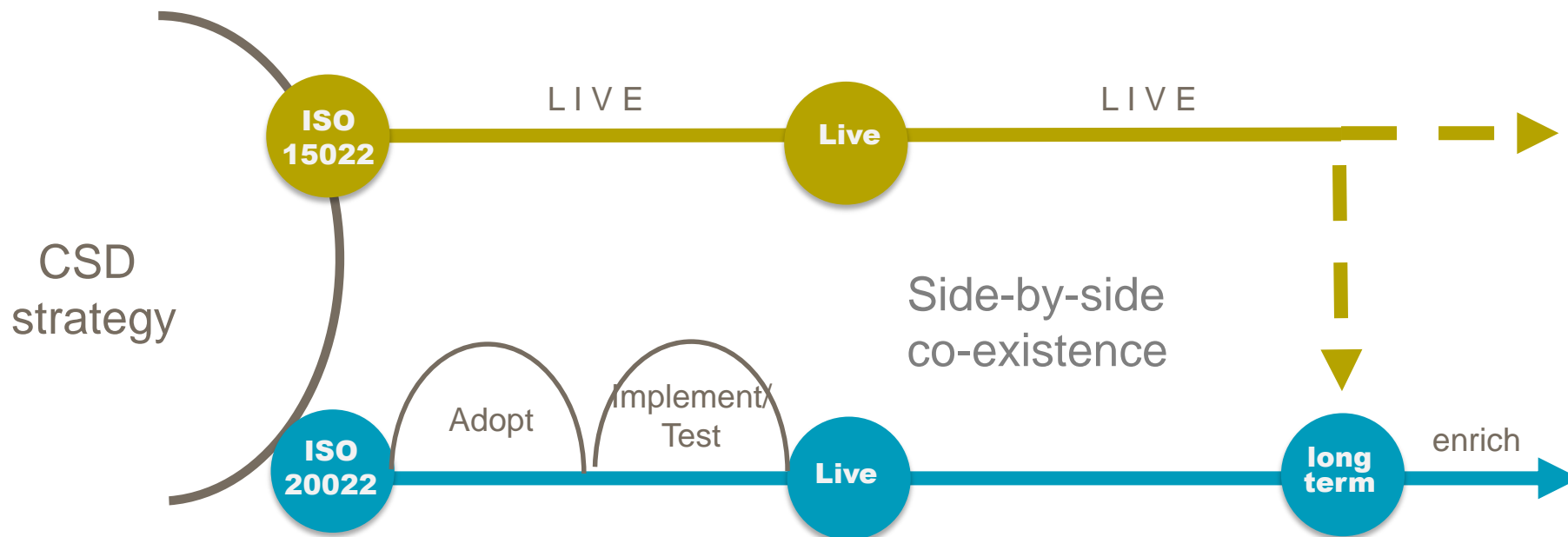
Scenario 1 : CSD enables ISO 20022 with plans to eliminate current standards



Introducing ISO 20022 is typically a first step towards

- *Elimination of proprietary standards*
- *Potential launch of new or updates services or functionalities*

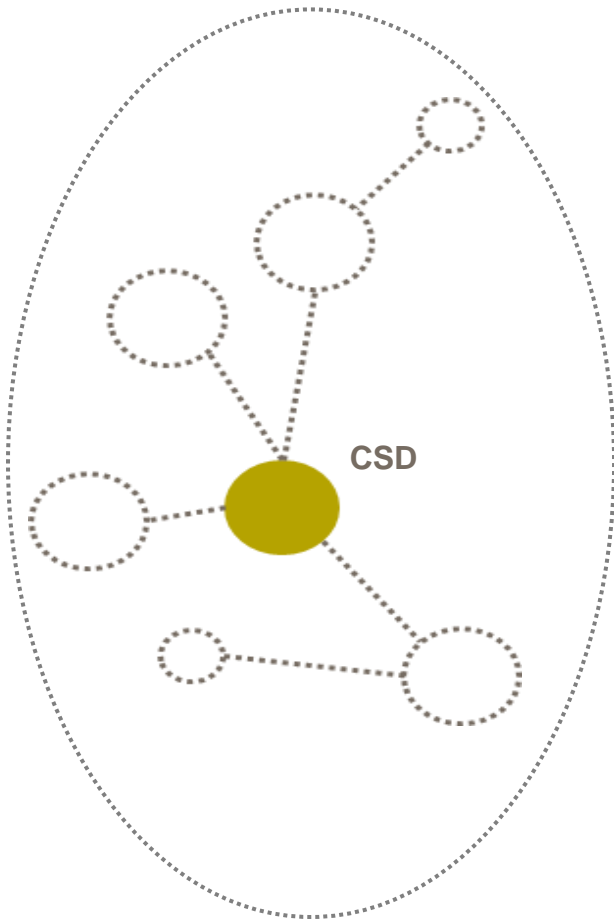
Scenario 2 : CSD enables IUSO 20022 side-by-side with ISO 20022



Side-by-side : an approach that reduces the richer functionality of ISO 20022 to the functionality currently covered by ISO 15022 messages. Such choice is offered for a relatively long period of time.

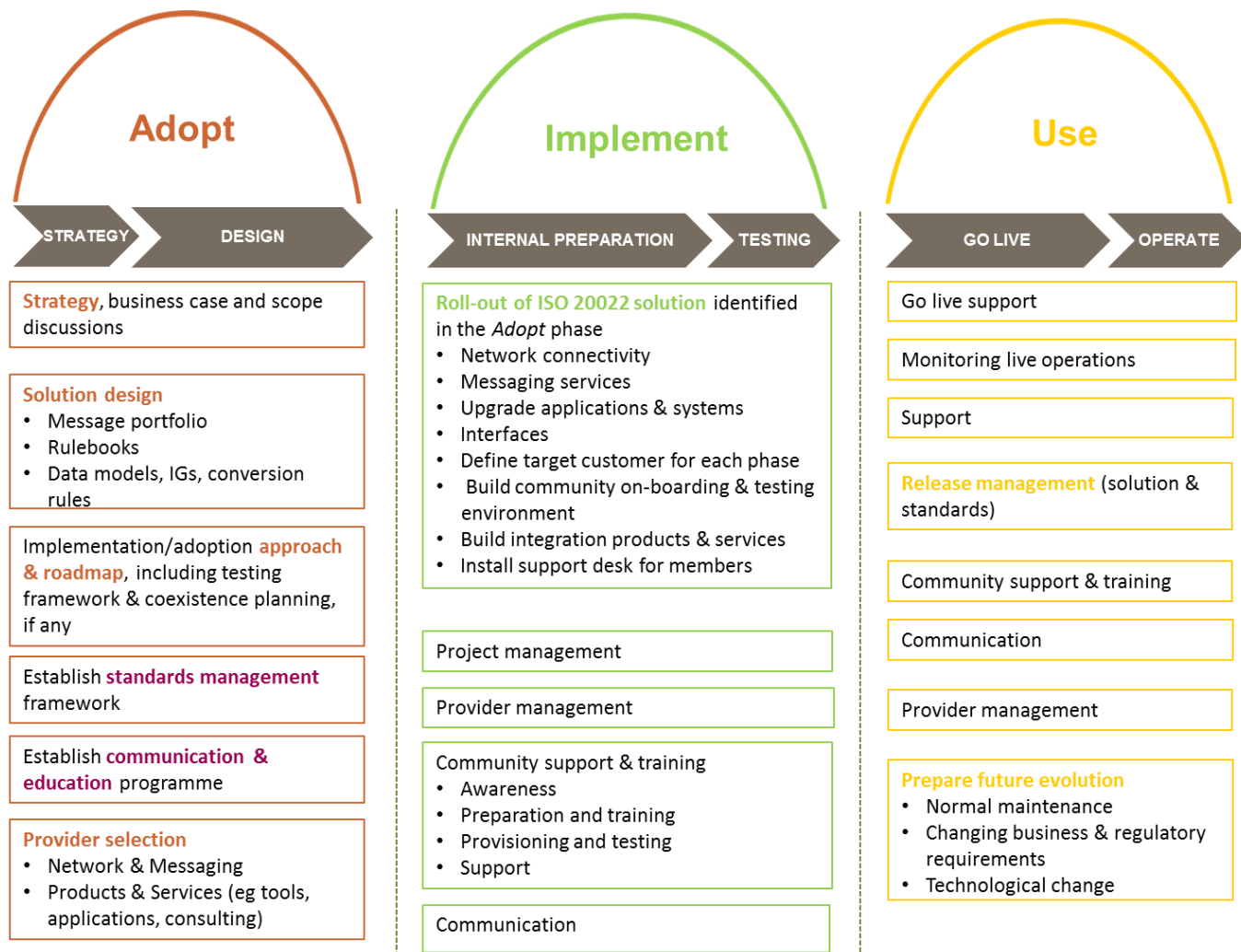
Typically, it is an intermediate step towards richer implementation of ISO 20022 at a much later stage.

A CSD moving a community to ISO 20022



- Clear and harmonised specifications
 - Market practices (incl. T2S requirements)
 - Use of MyStandards by the CSD
- Similar implementation between markets
 - SWIFTNet InterAct Store & Forward
 - Validation of global market practice
 - Protects regional and global customers
- SWIFTNet testing
- Community on-boarding (on or without SWIFTNet)

SWIFT value proposition : support ISO 20022 projects end-to-end for the CSD and its community



Questions?

