



Your Gateway to Securities Standards !

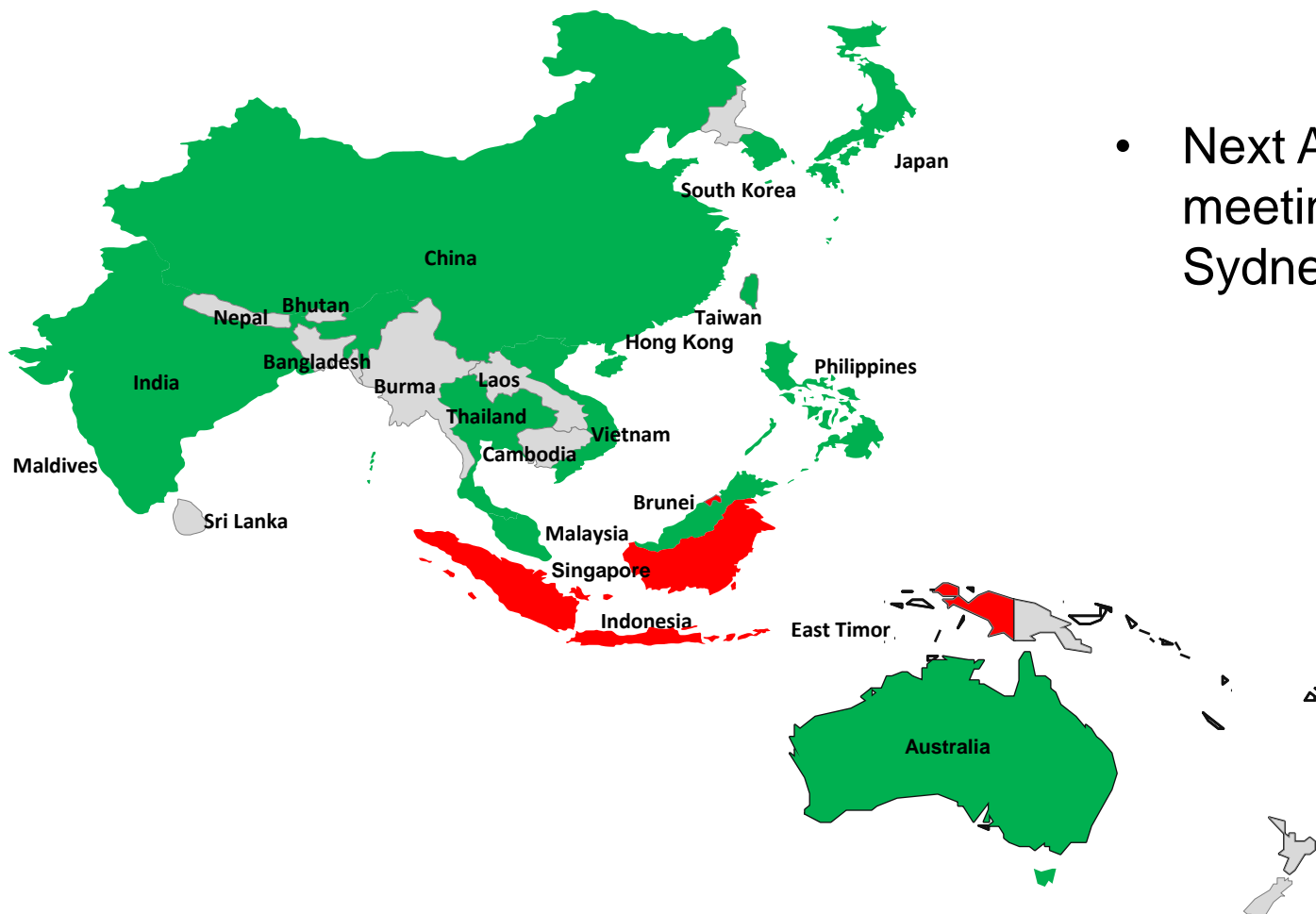
Asia-Pacific Update

April 2018 – SMPG Warsaw



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Status - NMPGs in APAC



- Next APAC RMPG physical meeting to be hosted by ASX in Sydney, Australia on Oct 16, 2018

- NMPG exists and active
- NMPG exists but not very active
- NMPG does not exist

APAC RMPG – Progresses

SG

- SGX Post Trade System enhancement (PTS2). Go-live expected in Dec 2018
 - Settlement: API/20022; move to T+2 (de-couple from PTS go live?)
 - CA: proprietary format for CA instructions, new claims management
- Buy-in process is being reviewed and have provided their feedback to SGX for review.
- CSD fee structure change applicable since April 2018

JP

- The Japan Securities Dealers Association announced they have officially decided that the standard settlement cycle of Japanese Government Bond transactions between residents will be shortened from T+2 to T+1. Effective date of this change is May 1st of 2018.
- The standard settlement cycle of stock transactions will be shortened from T+3 to T+2 in 2019. Target date of this change will be decided shortly.

APAC RMPG – Progresses

CN

- Offshore CNY Usage guidelines to be aligned with SR2018
 - New field for “Payment Clearing Centre” country code to replace current workaround of PSET/country code
- Next NMPG planned in June 18

HK

- HKEX - CA announcement project 4Q18/1Q19; ISO 15022 and 20022, covering 3 event types (DVCA, INTR, MEET)
- Funds survey with TAs for APAC review, 67 participants similar to EFAMA Europe Report targeted in June
- Asset management initiative; Promote automation and efficiency, joint workshop with custodians

APAC RMPG – Progresses

ID

- Discussion to create NMPG still in progress
- T+2 envisaged for Nov18

PH

- PH NMPG meeting was held on 2 March
- The Securities & Exchange Commission (SEC) was present at the meeting
- Discussions on SEC's market-related priority initiatives as well as various market issues and developments eg. local adoption of ISINs and LEI and future move to T+2
- Next NMPG meeting is planned for July

APAC RMPG – Progresses

MY

- MY NMPG held a meeting on 9 February
- New RENTAS segregated securities account structure (SSA) for debt securities (May 2018).
- The MY S & R market practice document has been updated on the SMPG website to incorporate the change.
- Bursa Malaysia plans ISO 20022 for CA announcements from Dec 2018
- T+2 cycle planned for 4Q18

APAC RMPG – Progresses

TH

- TH NMPG meeting was held on 22 March
- T+2 settlement cycle launched in early March 2018
- Pending Settlement (PENR) market practice
- TSD's development plans which include the adoption of ISO 20022 new standard, continued discussions on Thailand Asset Conversion Market Practice as well as ISO 20022 Adoption Status and Migration Study.
- TSD considering CA instructions automation + e-proxy voting

TW

- Full e-proxy voting adoption completed across TW issuers

APAC RMPG – Progresses

AU

- ASX is implementing ISO 20022 and DLT as part of the CHESSE post trade system refresh.
- ASX building its own private permissioned ledger
- Replacing 500+ proprietary messages with ISO20022 standards
- In Dec 2017 the ASX announced that they will be using Distributed Ledger Technology (DLT).
- ASX are issuing a document which will detail their plans. This was due end of March 2018 but is now due by mid-April 2018.
- Feedback on this document will be due by May 18.