

Shareholders Rights Directive II

Overview of Messaging Solutions

Jacques Littré – SMPG General Secretary / CA WG Facilitator

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Status of ISO Messaging Solutions Developments



2 Messages sets:

- New *“Shareholder Identification Disclosure”*
- Updates of existing *“Proxy Voting”* (renamed *“General Meeting”*)

Development and Review by ISO 20022 Evaluation Team (ET) → Completed by September 12

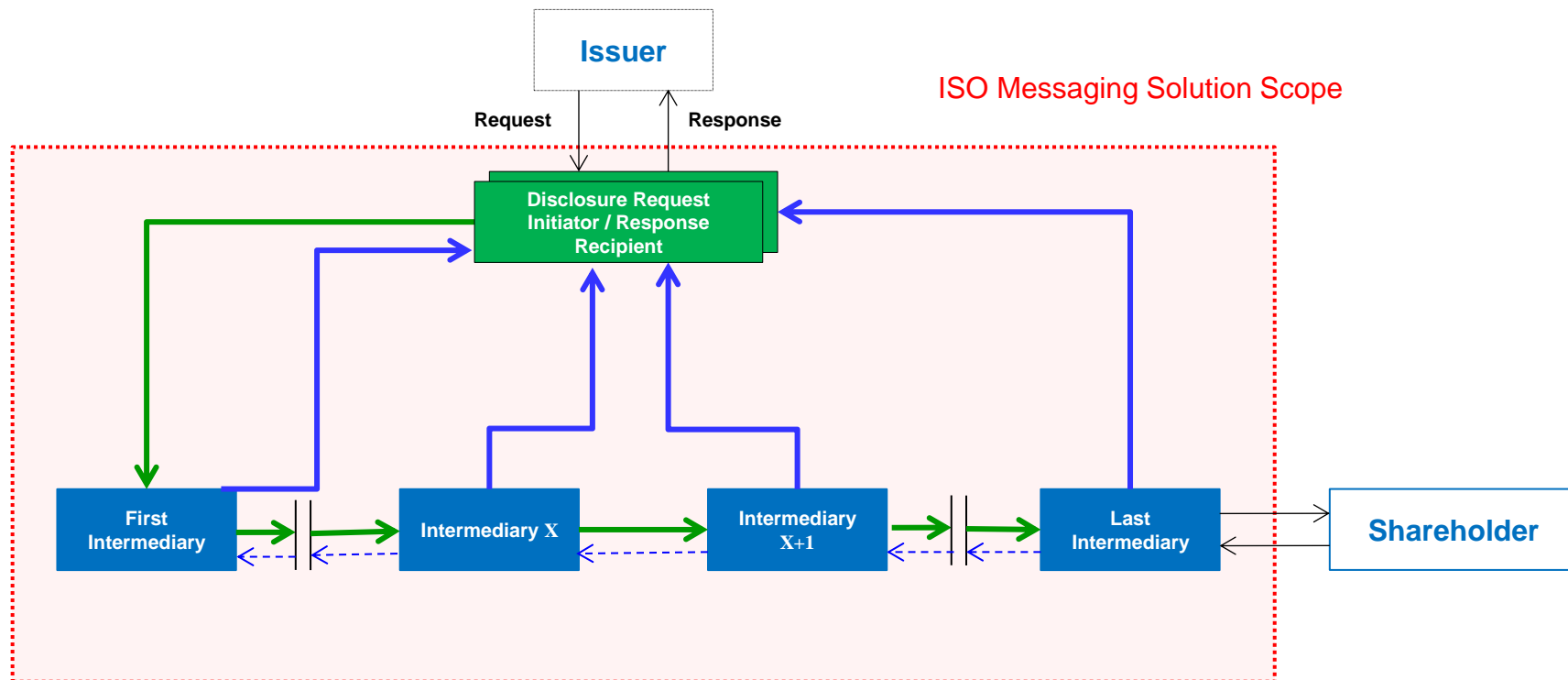
- 11 ET Calls from June 20 to Sept. 12
- Attendance: 15 attendees in average

Next Steps for ISO 20022 Process

- Sept. 24: ISO RA Send out of ISO Documentation to Securities SEG
- Sept. 30: ET Recommendation for Approval by ISO Securities SEG
- Mid-October: Publication of ISO 20022 Documentation

Shareholder Identification Disclosure ISO Messaging Solution

Shareholders Identification Disclosure Flow Overview



- Request: Down the chain of Intermediaries
- Response: Directly From Intermediary to Response Recipient

** may exceptionally be sent up the chain*

Shareholders Identification Disclosure

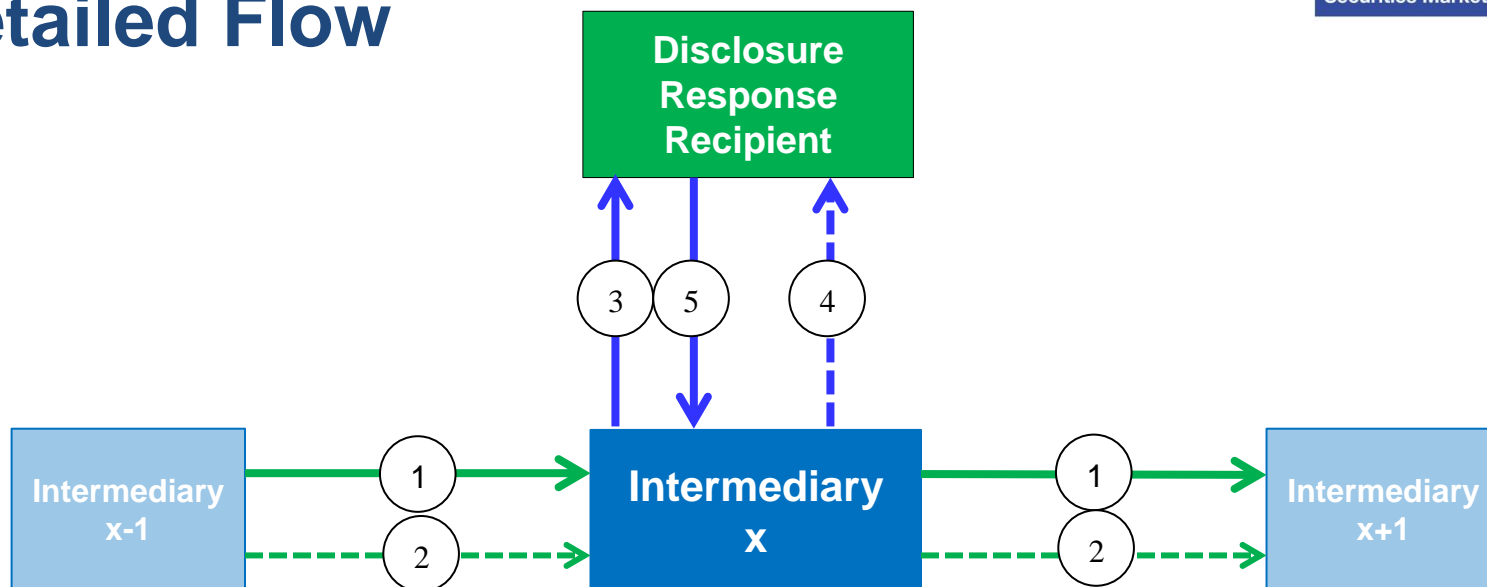
5 New Messages



Identification Disclosure Request and Cancellation	Identifier
Shareholder Identification Disclosure Request	seev.045
Shareholder Identification Disclosure Request Cancellation Advice	seev.046

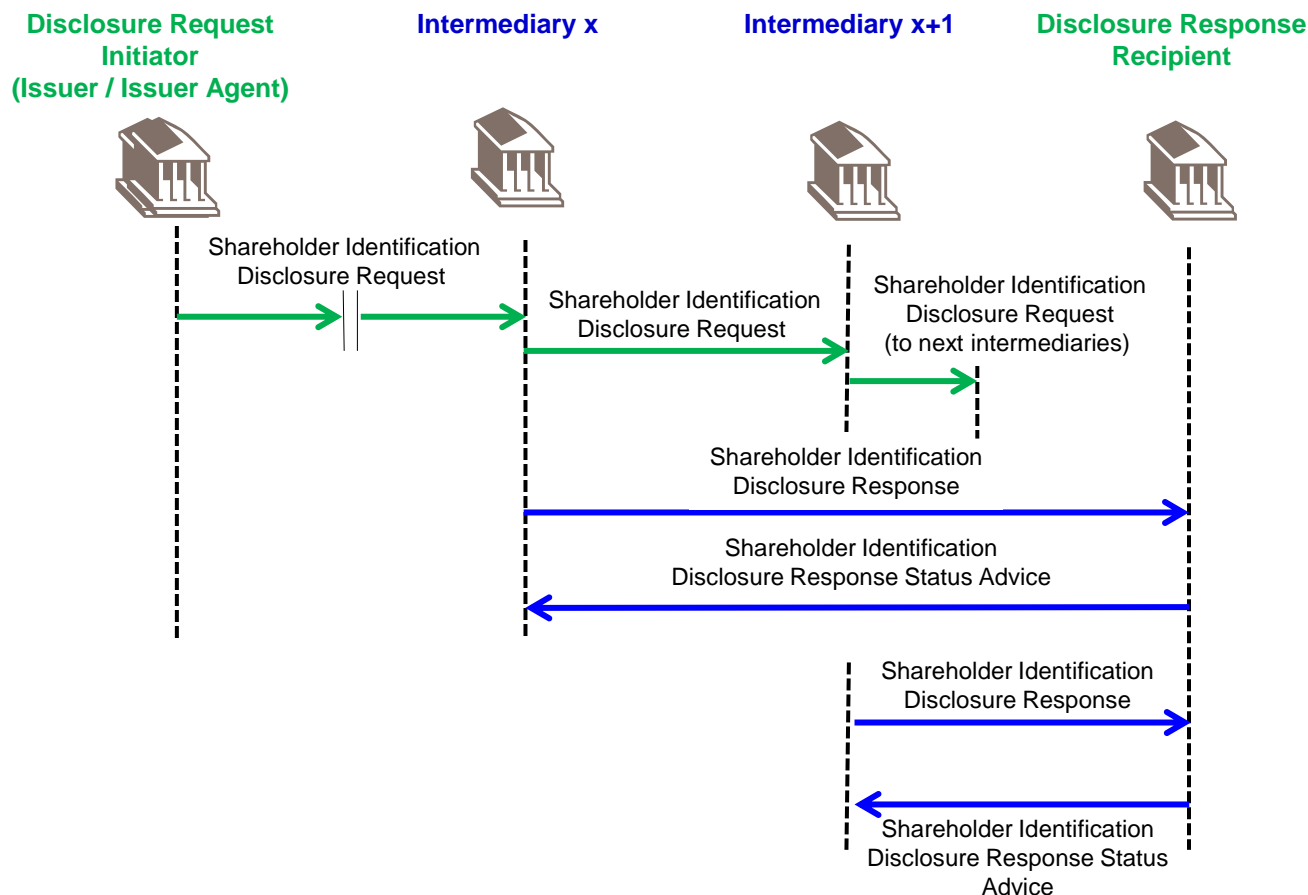
Identification Disclosure Response, Status and Response Cancellation	Identifier
Shareholder Identification Disclosure Response	seev.047
Shareholder Identification Disclosure Response Cancellation Advice	seev.048
Shareholder Identification Disclosure Response Status Advice	seev.049

Shareholders Identification Disclosure Detailed Flow

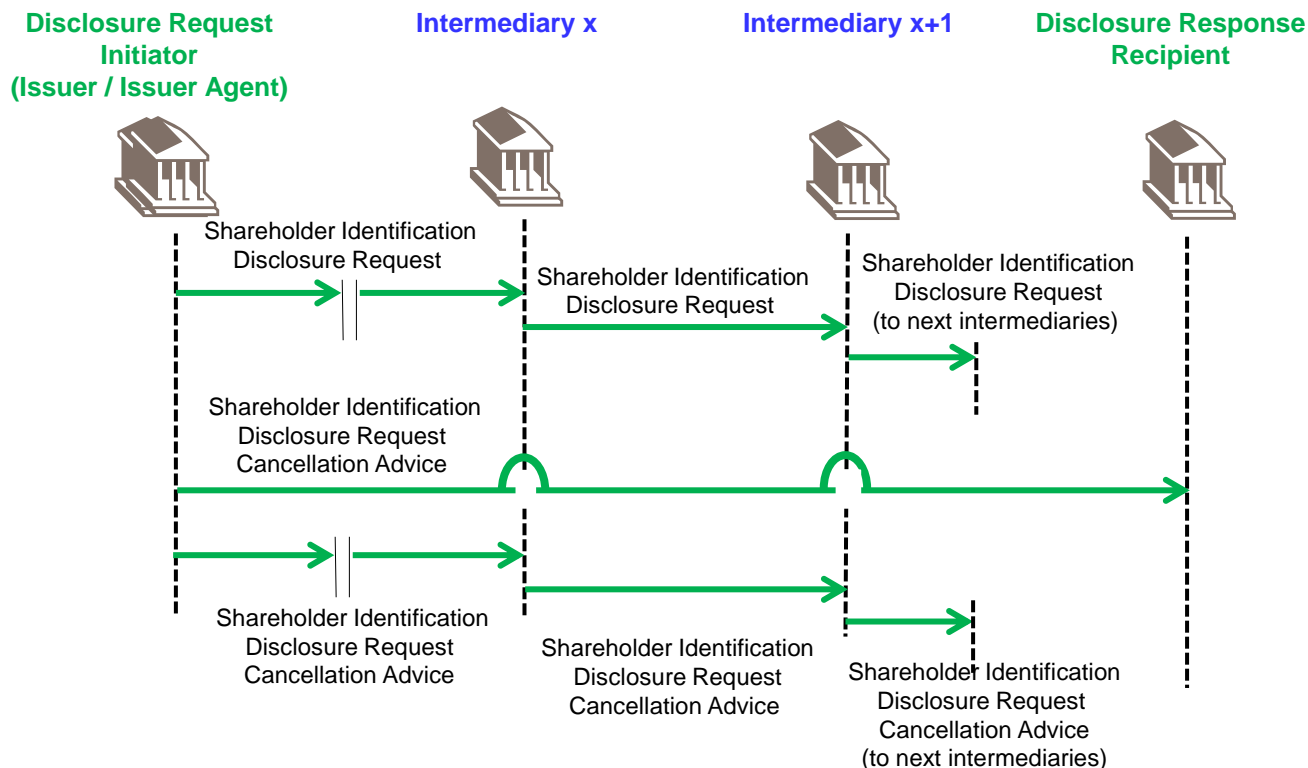


- 1 Shareholder Identification Disclosure Request
- 2 Shareholder Identification Disclosure Request Cancellation Advice
- 3 Shareholder Identification Disclosure Response
- 4 Shareholder Identification Disclosure Response Cancellation Advice
- 5 Shareholder Identification Disclosure Response Status Advice

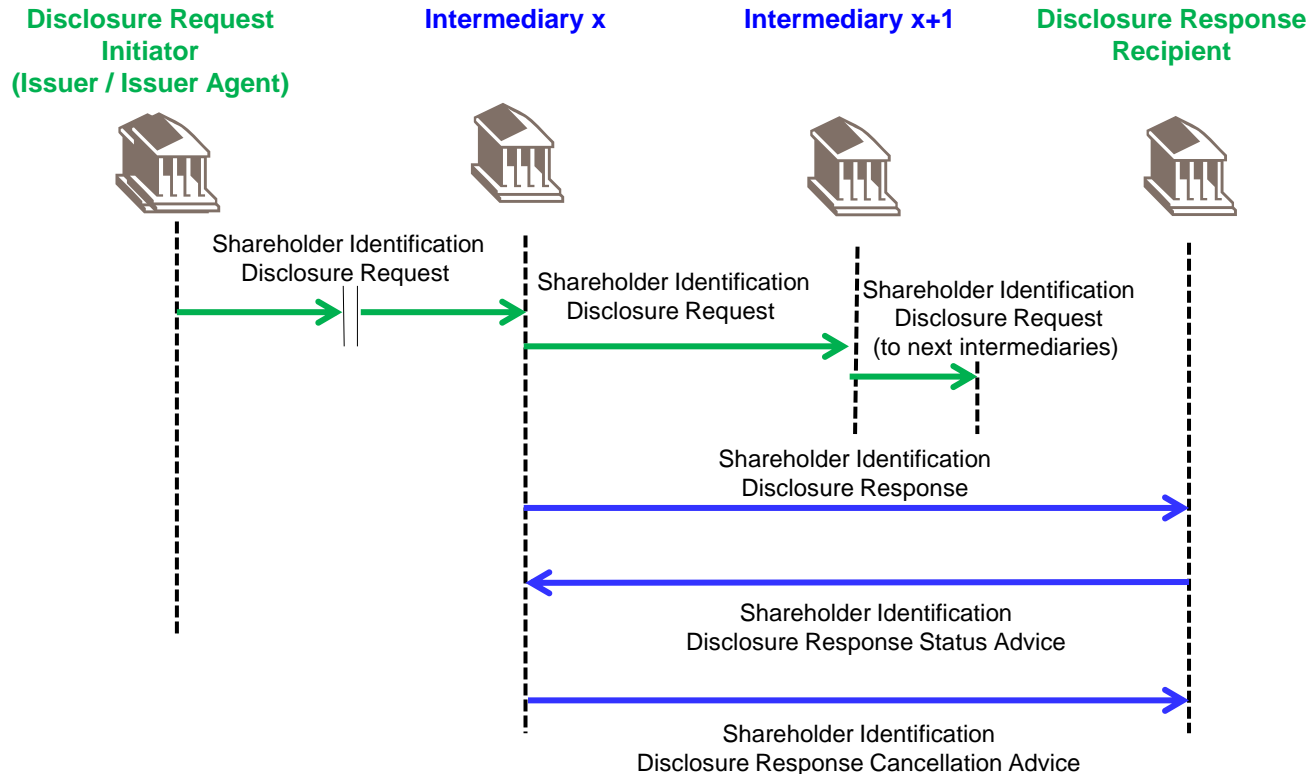
Shareholders Identification Disclosure Disclosure Request Scenario



Shareholders Identification Disclosure Disclosure Cancellation Scenario



Shareholders Identification Disclosure Disclosure Response Cancellation Scenario



General Meeting ISO Messaging Solution

General Meeting Messages Overview

32 Change Requests submitted to ISO for new Version 6

Meeting Notification and Entitlements	Identifier
Meeting Notification	seev.001
Meeting Cancellation	seev.002
Meeting Entitlement Notification	seev.003
Meeting Instruction, Status, Vote Execution Conf.	Identifier
Meeting Instruction	seev.004
Meeting Instruction Cancellation Request	seev.005
Meeting Instruction Status	seev.006
Meeting Vote Execution Confirmation	seev.007
Meeting Results Dissemination	Identifier
Meeting Result Dissemination	seev.008

Summary of Changes in GM Messages (1)

Meeting Notification (seev.001)

- Add “Participation Method” *
- Add “URL Address” for meeting *
- Add “URL Address” for resolutions *
- Add “Issuer Deadline for Voting” *
- Add “Vote Type” (Binding , Advisory) *
- Add “Blank” vote *
- Add “Attendance Admission Conditions” *
- Add “Voting Right Threshold” for resolutions *
- “Court Meeting” becomes main meeting type
- Remove all “STP” Deadlines
- Alignments with CA Messages
 - Linkages
 - Notification Status
 - Notification Type

Legend

* : New from SRD II

* : New

Summary of Changes in GM Messages (2)



Legend

* : New from SRD II

* : New

Meeting Entitlement Notification (seev.003)

- Align Party Identifications with Identification in Shareholder Identification Disclosure (SI) messages *
- Rights Holder
- Account Owner
- Proxy
- Meeting Attendee

Summary of Changes in GM Messages (3)

Legend

* : New from SRD II

* : New

Meeting Instruction (seev.004)

- Align Party Identifications with Identification in Shareholder Identification Disclosure (SI) messages *
 - Meeting Attendee
 - Proxy
- Add Participation Method *
- Add “Blank” vote instruction *
- Add Capability to vote for all Resolutions with single vote instruction *
- Add “QALL” (Whole Quantity) for voting quantity *

Meeting Instruction Cancellation Request (seev.005)

- Enable Single Instruction Cancellation (from a multi-instructions message)

Summary of Changes in GM Messages (4)

Legend

* : New from SRD II

* : New

Meeting Instruction Status (seev.006)

- Add Party Identifications for * :
 - Confirming Party
 - Vote Casting Party
 - Rights Holder
- Align all Party Identifications in Shareholder Identification Disclosure (SI) *
- Add Processing Status “FRWD” (Forward) in addition to PACK *
- Add “Pending” Status with Pending Reason Codes *
- Add new Reason codes & Align reason codes with CA *
- Enable Status Report of Individual instructions (from a multi- instruction message) *

Meeting Vote Execution Confirmation (seev.007)

- Add “Issuer” Identification *
- Align “Rights Holder” Identification with Party Identification in SI
- Add “Proxy” party identification *
- Add “Modality Of Counting” *
- Add “Vote Receive Date Time” *
- Add “Vote Instruction Confirmation” URL *

Summary of Changes in GM Messages (5)



Legend

* : New from SRD II

* : New

Meeting Results Dissemination (see v.008)

- Align with CA message Types (NEWM, REPL) *

Other Changes

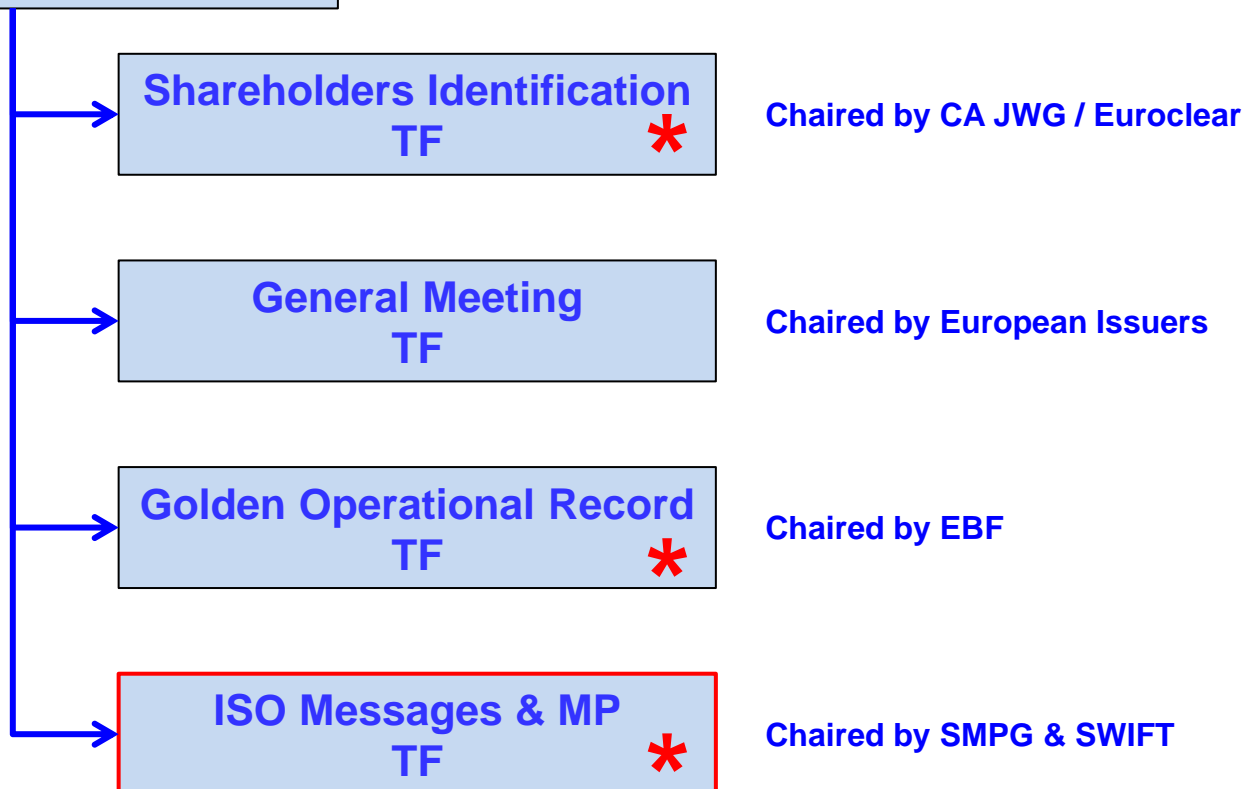
- All Message definitions reviewed
- Rename Message set “General Meeting” (from “Proxy Voting”)
- All Balance & Quantities transformed in choice between Unit or Face Amount

Progress of SRD II Industry Task Forces

SRD2 Industry Steering Group Task Forces (TF) - Statuses



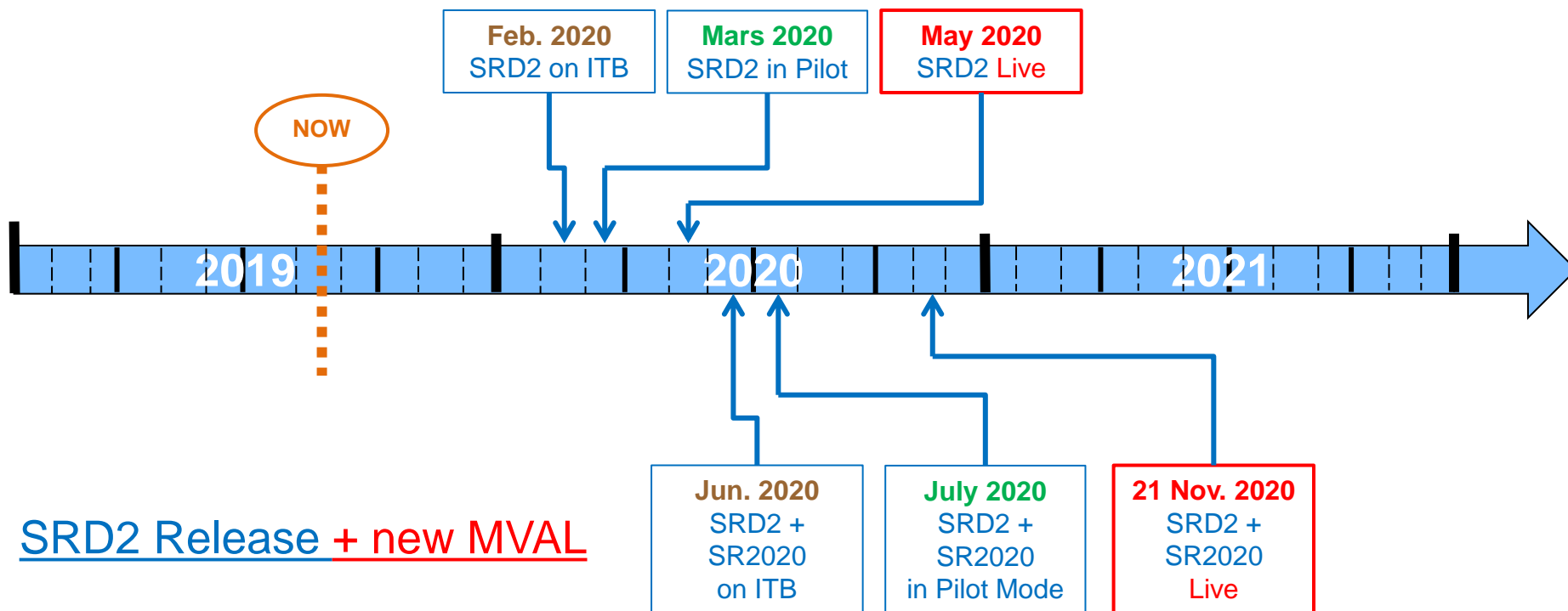
* Presence of SWIFT / SMPG



SRD II ISO Messaging Solutions Deployment on SWIFT

Deployment Timeline on SWIFTNet Interact

SRD II Release (without MVAL)





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