



Introduction to HQLA^x

Frankfurt, 14th April 2021

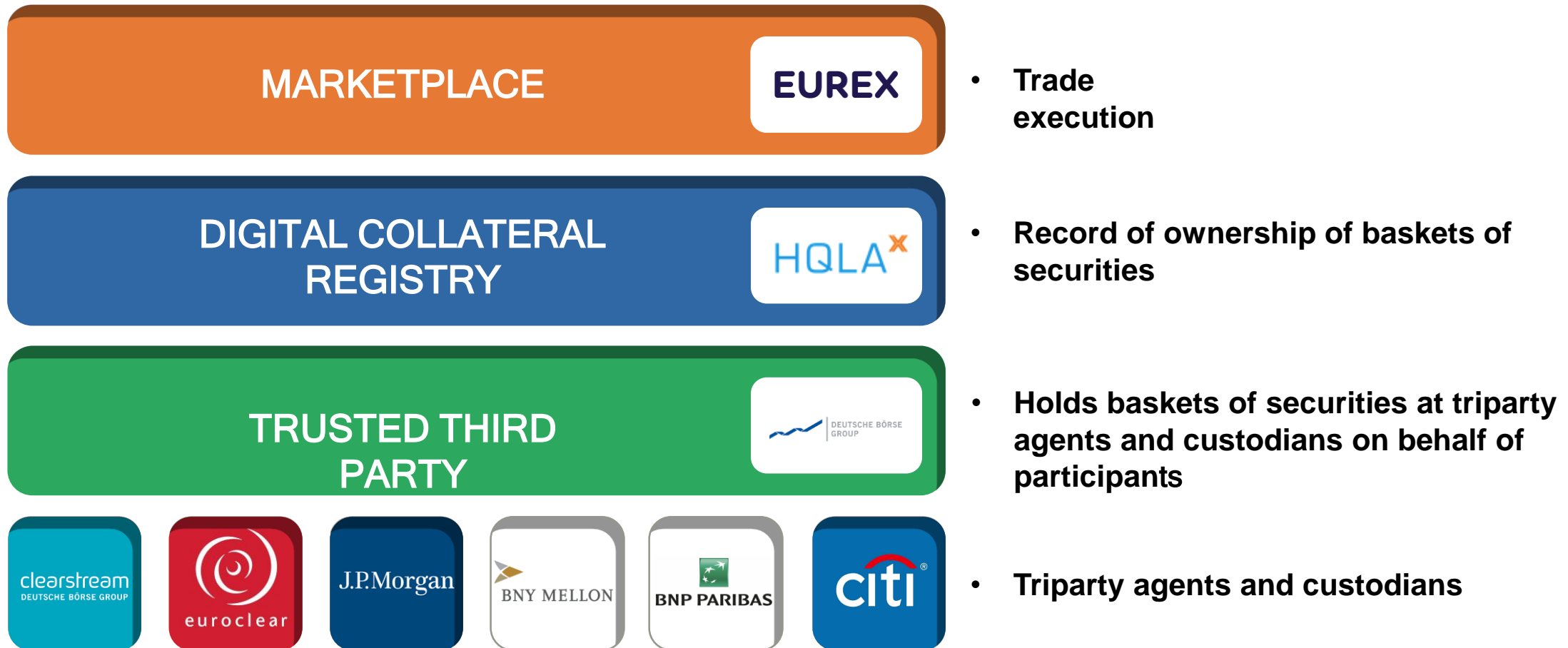


Digital Asset: A New Eco-System for Collateral Management

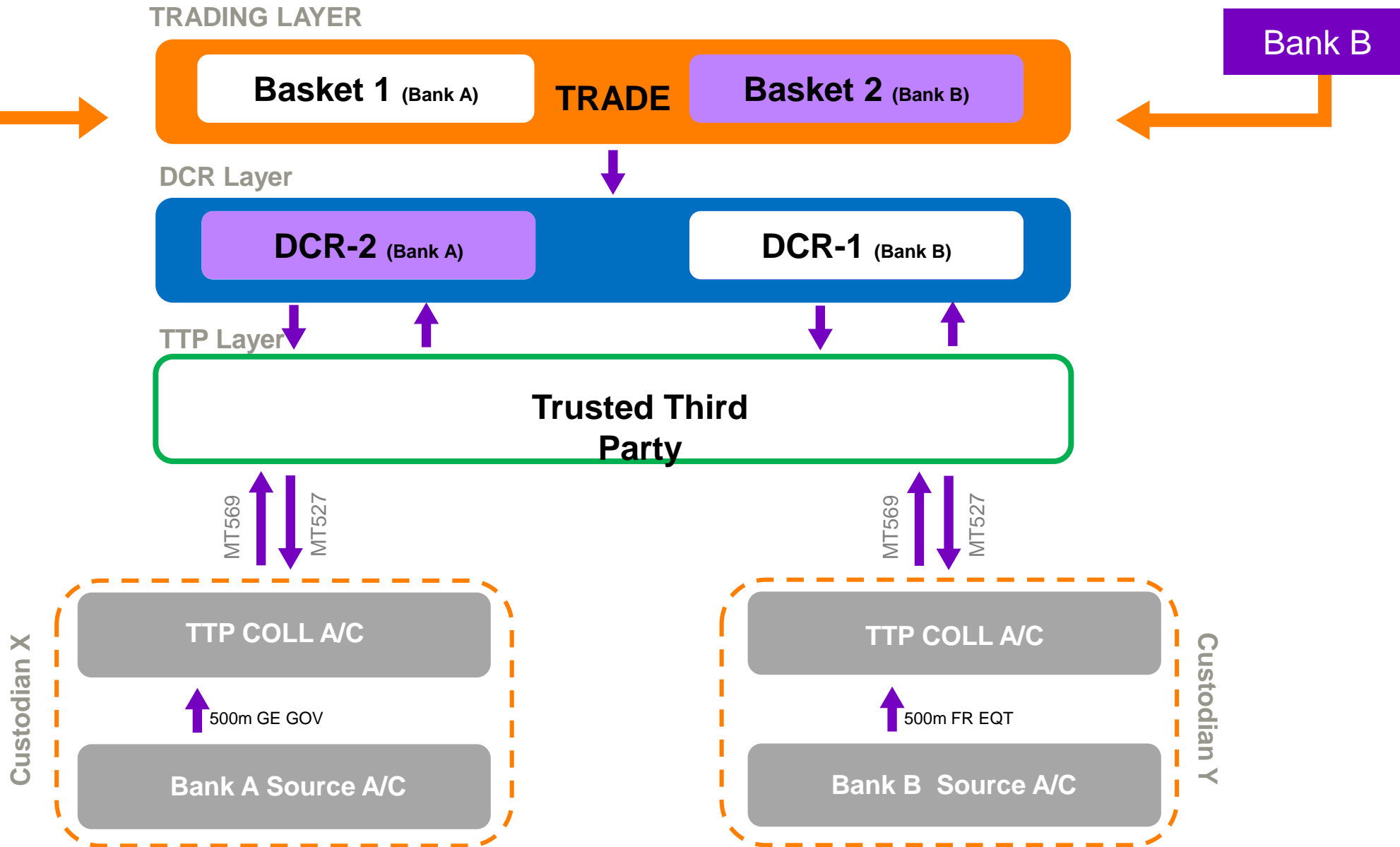


- Why build a platform like HQLA^x?
- Which gaps does it close and what is the added value for customer and the industry?
- Who are the partners you look to convince and join your platform?

Operating Model



(BNY Mellon Triparty, BNP Paribas Securities Services, Citi - Custodian connecting in 2021)



Uses Cases & Benefits / Added Value

Use Cases

LCR Management

Collateral upgrade
transactions, evergreen /
extendible maturities

Intraday Liquidity

Management

Transfer of ownership of
baskets
of securities intraday DvD

Margin Pledge

Pledge baskets of securities
real-time

Funding

Mobilise hard-to-move assets

Benefits

Inter-operability across
custodians

**Transfer of ownership /
pledge** at precise times
during the day

**Reduction in intraday credit
exposures**

**Reduction in intraday
liquidity requirements**

Reduction in fails

Regulatory Transparency
and **risk compression** post
default

**Scalable for future digitised
assets**

<https://www.hqla-x.com>