

Request: Add a new CAEV SWFT code to support the announcement of an Income Reclassification event

During the calendar year, distributions by U.S. entities paid to non-U.S. persons are treated as dividends for U.S. tax purposes and subject to U.S. withholding tax. Shortly after year-end, U.S. entities review their calendar year distributions to determine if any or all the distributions should be reclassified as non-taxable returns of capital, capital gains, and when permissible, portfolio interest.

Example:

ISIN: US3623971013 - GABELLI EQUITY TRUST makes quarterly distributions, which are treated as dividends and subject to US tax withholding

Pay Dates : 3/24/2023, 6/23/2023, 9/22/2023, 12/22/2023

Dividend Cash Rate: 0.15

IRS Income Code = 06

Subject to US Tax Withholding

Shortly after year-end, *ISIN: US3623971013 - GABELLI EQUITY TRUST* finalizes their books and determines the original dividend of 0.15 should be reclassified as the following:

Pay Dates : 3/24/2023, 6/23/2023, 9/22/2023, 12/22/2023

Dividend Cash Rate: 0.0099

IRS Income Code = 06

Subject to US Tax Withholding

Return of Capital Cash Rate: 0.0696

IRS Income Code = 37

Not Subject to US Tax Withholding (eligible for a refund)

LTCG Cash Rate: 0.0705

IRS Income Code = 36

Not Subject to US Tax Withholding (eligible for a refund)

ISIN	SecurityDescription	Pay Date	IncomeType	Position	Gross Amt	Tax Amt	Tax Rate	Refund Of Tax	IRS Income Code	ExemptCode	Notes
US3623971013	GABELLI EQUITY TRUST	3/24/2023	DIV	20,000.00	\$3,000.00	\$450.00	15.00%		6	0	Reversal
US3623971013	GABELLI EQUITY TRUST	3/24/2023	DIV	20,000.00	\$198.00	\$29.70	15.00%		6	0	New
US3623971013	GABELLI EQUITY TRUST	3/24/2023	ROC	20,000.00	\$1,392.00	\$0.00	0.00%	\$208.80	37	2	New
US3623971013	GABELLI EQUITY TRUST	3/24/2023	LCAP	20,000.00	\$1,410.00	\$0.00	0.00%	\$211.50	36	2	New
US3623971013	GABELLI EQUITY TRUST	6/23/2023	DIV	20,000.00	\$3,000.00	\$450.00	15.00%		6	0	Reversal
US3623971013	GABELLI EQUITY TRUST	6/23/2023	DIV	20,000.00	\$198.00	\$29.70	15.00%		6	0	New
US3623971013	GABELLI EQUITY TRUST	6/23/2023	ROC	20,000.00	\$1,392.00	\$0.00	0.00%	\$208.80	37	2	New
US3623971013	GABELLI EQUITY TRUST	6/23/2023	LCAP	20,000.00	\$1,410.00	\$0.00	0.00%	\$211.50	36	2	New
US3623971013	GABELLI EQUITY TRUST	9/22/2023	DIV	20,000.00	\$3,000.00	\$450.00	15.00%		6	0	Reversal
US3623971013	GABELLI EQUITY TRUST	9/22/2023	DIV	20,000.00	\$198.00	\$29.70	15.00%		6	0	New
US3623971013	GABELLI EQUITY TRUST	9/22/2023	ROC	20,000.00	\$1,392.00	\$0.00	0.00%	\$208.80	37	2	New
US3623971013	GABELLI EQUITY TRUST	9/22/2023	LCAP	20,000.00	\$1,410.00	\$0.00	0.00%	\$211.50	36	2	New
US3623971013	GABELLI EQUITY TRUST	12/22/2023	DIV	20,000.00	\$3,000.00	\$450.00	15.00%		6	0	Reversal
US3623971013	GABELLI EQUITY TRUST	12/22/2023	DIV	20,000.00	\$198.00	\$29.70	15.00%		6	0	New
US3623971013	GABELLI EQUITY TRUST	12/22/2023	ROC	20,000.00	\$1,392.00	\$0.00	0.00%	\$208.80	37	2	New
US3623971013	GABELLI EQUITY TRUST	12/22/2023	LCAP	20,000.00	\$1,410.00	\$0.00	0.00%	\$211.50	36	2	New

OUTBOUND MT 564 SWIFT MESSAGE

Message ID	3842202020202BBAC3650BCE2B26
Date/time	2024-02-08 12:30:15 PM
Status	SWIFT Outbound message
BASIC HEADER	1:F01
APPLICATION HEADER	2:I564
USER HEADER HEADER	3:
MUR	108:SWFT0SW303918038
MESSAGE TEXT BLOCK	4:
Start of Block	16R:GENL
Reference	20C::CORP//55373877
Reference	20C::SEME//S24039000120365
Function of the Message	23G:NEWM
Indicator	22F::CAEV//OTHR
Indicator	22F::CAMV//MAND
Date / Time	98C::PREP//20240208122755
Status	25D::PROC//COMP
Start of Block	16R:LINK
Reference	20C::CORP//52381194
End of Block	16S:LINK
End of Block	16S:GENL
Start of Block	16R:USECU
Identification of the Financial Instrument	35B:ISIN US3623971013 GABELLI EQUITY TRUST
Start of Block	16R:ACCTINFO
Account	97A::SAFE//
Place	94C::SAFE//US
Balance	93B::ELIG//UNIT/20000,
Balance	93B::SETT//UNIT/20000,
End of Block	16S:ACCTINFO
End of Block	16S:USECU
Start of Block	16R:CADETL
Date	98A::XDTE//20230614
Date	98A::RDTE//20230615
End of Block	16S:CADETL
Start of Block	16R:CAOPTN
Number Identification	13A::CAON//001
Indicator	22F::CAOP//CASH
Currency	11A::OPTN//USD
Flag	17B::DFLT//Y
Start of Block	16R:CASHMOVE
Indicator	22H::CRDB//CRED

Indicator	22F::TXAP//TXBL
Amount	19B::ENTL//USD198,
Date	98A::PAYD//20230623
Rate	92J::GRSS//INCO/USD0,0099/ACTU
End of Block	16S:CASHMOVE
Start of Block	16R:CASHMOVE
Indicator	22H::CRDB//CRED
Amount	19B::ENTL//USD1392,
Date	98A::PAYD//20230623
Price	90B::OFFR//ACTU/USD0,0696
End of Block	16S:CASHMOVE
Start of Block	16R:CASHMOVE
Indicator	22H::CRDB//CRED
Amount	19B::ENTL//USD1410,
Date	98A::PAYD//20230623
Rate	92J::GRSS//LTG/USD0,0705/ACTU
End of Block	16S:CASHMOVE
End of Block	16S:CAOPTN
Start of Block	16R:ADDINFO
Narrative	70E::ADTX//PLEASE BE ADVISED THAT THE COMPANY HAS ANNOUNCED AN INCOME RECLASSIFICATION APPLICABLE TO NRA ACCOUNT HOLDERS. ORIGINAL RATE 0.15 PAYMENT BREAKDOWN IS AS FOLLOWS RATE OF 0.0099 REPRESENTS ORDINARY INCOME SUBJECT TO WITHHOLDING. INCOME CODE 06. RATE OF 0.0696 REPRESENTS RETURN OF CAPITAL NOT SUBJECT TO
Narrative	70E::ADTX//WITHHOLDING. INCOME CODE 37. RATE OF 0.0705 REPRESENTS LONG TERM CAPITAL GAIN NOT SUBJECT TO WITHHOLDING. INCOME CODE 36. INCOME RECLASSIFICATION