**CA265 – Stock Lending Deadlines**

- On the subject of deadlines in MT564

Proposed Definitions:

**BORD (Sequence E)**
It represents the response deadline applicable to a loan position enrolled in the lending programme offered by the service provider.
In case an account owner has lent some or all of its securities to the lending programme of the account servicer, this is the deadline to provide its instruction.

**ECPD (Date/Time, Sequence D):**
It represents the market deadline applicable to a pending receipt position; it is also known as buyer protection deadline.
This is the market deadline by which the buyer needs to instruct the seller, either directly or via the CSD if an electronic buyer protection deadline process exists.

**GUPA (Date/Time, Sequence D)**
It represents the last trade date for a buyer to be sure it can participate in an event. Itis one settlement cycle before ECPD (buyer protection deadline date).