**CA368 - Create new "form of securities" indicator element**

***CR: Same form vs bearer only*** ***Rationale****:   
On the French market, the issuer/SPA can decide in which form securities proceeds must be paid.   
The issuer/SPA can either decide to apply:   
- 'same form': in this case, proceeds are paid in registered form if the underlying securities were held in registered form.   
- 'bearer only': in this case, proceeds are always paid in bearer form.* ***Change description:*** *A new indicator should be added on the MT564 to indicate in which holding form securities are paid: either same as underlying security or always bearer.* ***Message impacted :****MT564* ***Current work around:*** *Depending on the type of events, the CSD either provides this information via the narrative field (only for Mandatory events) or is not able to process the event properly and requires bilateral processing between paying agents and accounts holders.* ***Proposed change:*** *Create a new qualifier with value :22F::LFOR// (containing either SAME=Same form or BEAR= Bearer only) in sequence E CAOPTN, qualifier description: "Information on the legal form of securities proceeds".*