# Market Claims

This section provides market practice guidelines about the way market claims (whether for cash and/or securities) should be notified and confirmed by an account servicer to an account owner.

Notification of a market claim

In the Notification message, the Additional Business Process Indicator “Automatic Market Claim [code ACLA]” should be used to indicates that market claims will be raised automatically for the event announced.

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| **ISO 15022** | | **ISO 20022** | | |
| MT564 – D / 22F / ADDB / ACLA & CLAI | | Seev.031 - **D** / AdditionalBusinessProcessIndicator / Code / ACLA | | |
| **Decision Date** | **Implement. Date** | | **Update Date** | **Open Item Ref.** |
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Confirmation of a market claim

The message to be used is the Movement Confirmation message which should also include the Additional Business Process Indicator code “Claim or Compensation [code CLAI]” to indicate that the posting is related to a claim on the associated corporate action event.

### Details of the underlying settlement transaction

The details of the settlement instruction which originated the claim may be provided as a related message reference **[MT564 – Seq. A1 - :20C::RELA & :13a::LINK <> seev.031 – OtherDocumentIdentification/Identification & OtherDocumentIdentification/DocumentNumber/LongNumber],** with the following linked message number identifications for 15022 “540”, “541”, “542”, or “543” and with Long Number “seev.023” for ISO 20022.

The related message reference could also be used to refer to a trade instructions reference or a stock exchange reference, if available, and should always be the qualifier to be used.

The corporate action event reference **[:22F::CORP <> A / CorporateActionEventIdentification]** is also mandatory in the message.

### Balance of securities to be reported in the transaction

The balance of securities generating the claim – the quantity of securities of the underlying settlement transaction – should be reported as the confirmed balance in the Movement Confirmation message **[MT566 – Seq. B - :93B::CONB <> seev.036 – B / Balance / Confirmed Balance]**.

### Amount of Claim

The amount of the claim is carried in the amount element Market Claim Amount **[MT566 – Seq. D2 - :19B::MKTC <> seev.036 – E2 / AmountsDetails / MarketClaimAmount].**

Market Claim Amount should be equal to the Posting Amount **[MT566 – Seq. D2 - :19B::PSTA <> seev.036 – E2 / AmountsDetails / PostingAmount].**

If the Market Claim amount is paid in a different currency, the Posting Amount will use the currency of the Resulting Amount (RESU) **[MT566 – Seq. D2 - :19B::RESU <> seev.036 – E2 / ForeignExchangeDetails / ResultingAmount].**.

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| **ISO 15022** | | **ISO 20022** | | |
| MT566 – D2 / 19B / MKTC, PSTA, RESU | | seev.036 – E2 / AmountDetails / MarketClaimAmount & PostingAmount & ResultingAmount | | |
| **Decision Date** | **Implement. Date** | | **Update Date** | **Open Item Ref.** |
| Mar. 2007 | NA | |  | CA90 |