Dear all,

We would like to clarify a case where the use of MT564 function qualifier CANC lead to a difference in opinion concerning the validity and status of such an event, as an account servicer subsequently sent a NEWM again with the same CORP-reference stated in the CANC message.

This query does not concern the cancellation of previously sent “Preliminary Advice of Payment” message as described in the SWIFT Standards Message Reference Guide Volume 3 on page 723.

An account servicer sent out a CANC message after the NEWM as they subsequently received information indicating, that the recipient was not entitled to receive information about nor participate in the event due to regulatory restrictions.

After sending the CANC message, the account servicer realized that the presumed restrictions did not apply after all for the recipient. Therefore, the account servicer sent out a NEWM with the same CORP-Reference previously used for the original NEWM and the CANC.

The account servicer’s reasoning behind re-using the CORP-reference is that no key elements of the event changed as described in pt. 3.6.2 of GMP1 document p. 29 and that it is not clearly stated in GMP1, that the same CORP-reference can’t be used again, where as in the case of a withdrawal (WITH), GMP1 clearly states that the CORP-reference must not be used again.

The recipient of the MT564 messages is arguing that once an event is cancelled the same CORP-reference must not be used again and the account servicer must set up the event with a new CORP-reference.