**First Bid Increment Price** – For Bid Tender or Dutch Auction events, the First Bid Increment Price helps to define what the first allowable bid price will be after the minimum price when there are irregular bid ranges. The **Last Bid Increment Price** is the last allowable bid price before the maximum price. For example, event had a minimum bid price of 10.22 and a maximum bid price of 10.62 and the **Bid Interval** **Rate** is .10. In this event, the allowable bid prices are (10.22, 10.30, 10.40, 10.50 10.60 and 10.62). The **First Bid Increment Price** would be 10.30 . In the same example the last bid increment price would be 10.60.

Please note that both the First and Last Bid Increment price should be supplied on all Bid Tender or Dutch Auction events whenever possible.

**Dissenters Rights Not Applicable (NDIS) Offer Type Code** defines when a particular event (eg. Mergers, Reverse Splits) has no dissenter rights privilege. This tag should only be populated when conveyed within the offering materials.