**Change Request**

**for the update of ISO 20022 financial repository items**

1. **Origin of the request:**

Clearstream Banking Frankfurt/ German market

Hendrik Melchior hendrik.melchior@clearstream.com, P +49 69 211-13263

Daniel Schäfer daniel.schaefer@hsbc.de, +49 211 910-2362

Supported by: UK, LU

1. **Related messages:**

Seev.045 - Shareholders Identification Disclosure Request

1. **Description of the change request:**

Add a new mandatory field to report the Governing Law/Place of Jurisdiction where this request relates to. The two-letter ISO country code should be reported (e.g. AU for Australia, DE for Germany, FR for France or GB for Great Britain).

Add an optional description field (Max35Text) under the Governing Law/Place of Jurisdiction where the applicable law can be reported to which the disclosure request refers to. (e.g. Germany: §67d Aktiengesetz for SRDII requests, §67(4) Aktiengesetz for German registered shares or Section 793 in UK, Section 1062 Comp.Act in Ireland, etc.)

PlacOfJur = Governing Law/Place of Jurisdiction where the disclosure request relates to.

AppLaw = Applicable Law where the disclosure request relates to.

**Purpose of the change:**

The Shareholder Identification Disclosure messages (seev.045-seev.049) have been designed for a global usage. The creation was driven in 2019 by European markets to have technical messages that fulfil all requirements of a new EU regulation. Some markets have already adopted the usage of these messages or planning to replace/enhance a national shareholder identification processes or national registration processes.

The current seev.045 SI Disclosure Request message doesn’t indicate to which jurisdiction and applicable law the request refers to. This CR should close a gap in the message that they can be used more frequently with the long-term target to replace paper-based processes for this business purpose.

1. **Urgency of the request:**

SR2023.

1. **Business examples:**

1a - Example message for a typical request that relates to SRDII in Europe.

 <ShrhldrsIdDsclsrReq>

 <IssrDsclsrReqId>ABCDEFGHIJKLMN12345678901a</IssrDsclsrReqId>

 <DsclsrReqTp>NEWM</DsclsrReqTp>

 <FwdReqInd>true</FwdReqInd>

 <RspnThrghChainInd>false</RspnThrghChainInd>

 <ShrhldrRghtsDrctvInd>true</ShrhldrRghtsDrctvInd>

 <FinInstrmId>

 <ISIN>DE00012345678</ISIN>

 </FinInstrmId>

 <ShrhldrsDsclsrRcrdDt>

 <Dt>

 <Dt>2022-03-14</Dt>

 </Dt>

 </ShrhldrsDsclsrRcrdDt>

 <DsclsrRspnRcpt>

1b - Example message for a typical request that relates to SRDII in Europe.

 <ShrhldrsIdDsclsrReq>

 <IssrDsclsrReqId>ABCDEFGHIJKLMN12345678901b</IssrDsclsrReqId>

 <DsclsrReqTp>NEWM</DsclsrReqTp>

 <FwdReqInd>false</FwdReqInd>

 <RspnThrghChainInd>false</RspnThrghChainInd>

 <ShrhldrRghtsDrctvInd>true</ShrhldrRghtsDrctvInd>

 <FinInstrmId>

 <ISIN>FR00012345678</ISIN>

 </FinInstrmId>

 <ShrhldrsDsclsrRcrdDt>

 <Dt>

 <Dt>2022-03-14</Dt>

 </Dt>

 </ShrhldrsDsclsrRcrdDt>

 <DsclsrRspnRcpt>

1c – Theoretical example message for a disclosure request for a non-European asset. It is not known why this request has been sent. Note, such disclosure requests are currently sent by email, fax or post.

 <ShrhldrsIdDsclsrReq>

 <IssrDsclsrReqId>ABCDEFGHIJKLMN12345678901c</IssrDsclsrReqId>

 <DsclsrReqTp>NEWM</DsclsrReqTp>

 <FwdReqInd>false</FwdReqInd>

 <RspnThrghChainInd>false</RspnThrghChainInd>

 <FinInstrmId>

 <ISIN>GB00012345678</ISIN>

 </FinInstrmId>

 <ShrhldrsDsclsrRcrdDt>

 <Dt>

 <Dt>2022-03-14</Dt>

 </Dt>

 </ShrhldrsDsclsrRcrdDt>

 <DsclsrRspnRcpt>

2a - Example message with the detail to which jurisdiction this request refers to. The security is in scope of SRDII.

 <ShrhldrsIdDsclsrReq>

 <IssrDsclsrReqId>ABCDEFGHIJKLMN12345678902a</IssrDsclsrReqId>

 <DsclsrReqTp>NEWM</DsclsrReqTp>

 <FwdReqInd>true</FwdReqInd>

 <RspnThrghChainInd>false</RspnThrghChainInd>

 <ShrhldrRghtsDrctvInd>true</ShrhldrRghtsDrctvInd>

🡺 <PlacOfJur>FR</PlacOfJur>

 <FinInstrmId>

 <ISIN>FR00012345678</ISIN>

 </FinInstrmId>

 <ShrhldrsDsclsrRcrdDt>

 <Dt>

 <Dt>2022-03-14</Dt>

 </Dt>

 </ShrhldrsDsclsrRcrdDt>

 <DsclsrRspnRcpt>

2b - Example message with full details to which jurisdiction law this request refers to. This disclosure request is for a European asset, but it does not relate to SRDII.

 <ShrhldrsIdDsclsrReq>

 <IssrDsclsrReqId>ABCDEFGHIJKLMN12345678902b</IssrDsclsrReqId>

 <DsclsrReqTp>NEWM</DsclsrReqTp>

 <FwdReqInd>true</FwdReqInd>

 <RspnThrghChainInd>false</RspnThrghChainInd>

🡺 <PlacOfJur>DE</PlacOfJur>

🡺 <AppLaw>§ 67(4) AktG (Stock Corp. Act)</AppLaw>

 <FinInstrmId>

 <ISIN>DE00012345678</ISIN>

 </FinInstrmId>

 <ShrhldrsDsclsrRcrdDt>

 <Dt>

 <Dt>2022-03-14</Dt>

 </Dt>

 </ShrhldrsDsclsrRcrdDt>

 <DsclsrRspnRcpt>

2c - Example message with full details to which law this request refers to.

 <ShrhldrsIdDsclsrReq>

 <IssrDsclsrReqId>ABCDEFGHIJKLMN12345678902c</IssrDsclsrReqId>

 <DsclsrReqTp>NEWM</DsclsrReqTp>

 <FwdReqInd>true</FwdReqInd>

 <RspnThrghChainInd>false</RspnThrghChainInd>

🡺 <PlacOfJur>GB</PlacOfJur>

🡺 <AppLaw>Section 793</AppLaw>

 <FinInstrmId>

 <ISIN>GB00012345678</ISIN>

 </FinInstrmId>

 <ShrhldrsDsclsrRcrdDt>

 <Dt>

 <Dt>2022-03-14</Dt>

 </Dt>

 </ShrhldrsDsclsrRcrdDt>

 <DsclsrRspnRcpt>

2d - Example message with full details to which law this request refers to.

 <ShrhldrsIdDsclsrReq>

 <IssrDsclsrReqId>ABCDEFGHIJKLMN12345678902d</IssrDsclsrReqId>

 <DsclsrReqTp>NEWM</DsclsrReqTp>

 <FwdReqInd>false</FwdReqInd>

 <RspnThrghChainInd>false</RspnThrghChainInd>

🡺 <PlacOfJur>AU</PlacOfJur>

🡺 <AppLaw>Company Act Section xxx</AppLaw>

 <FinInstrmId>

 <ISIN>AU00012345678</ISIN>

 </FinInstrmId>

 <ShrhldrsDsclsrRcrdDt>

 <Dt>

 <Dt>2022-03-14</Dt>

 </Dt>

 </ShrhldrsDsclsrRcrdDt>

 <DsclsrRspnRcpt>

1. **SEG/TSG recommendation:**

*This section is not to be taken care of by the submitter of the change request. It will be completed in due time by the SEG(s) in charge of the related ISO 20022 messages or the TSG for changes related to the BAH.*

|  |  |  |
| --- | --- | --- |
| **Consider** |  | **Timing** |
|  | - **Next yearly cycle: 2022/2023**(the change will be considered for implementation in the yearly maintenance cycle which starts in 2022 and completes with the publication of new message versions in the spring of 2023) |  |
|  | - **At the occasion of the next maintenance of the messages**(the change will be considered for implementation, but does not justify maintenance of the messages in its own right – will be pending until more critical change requests are received for the messages) |  |
|  | - **Urgent unscheduled**(the change justifies an urgent implementation outside of the normal yearly cycle) |  |  |
|  | - **Other timing:** |  |

Comments:

|  |  |
| --- | --- |
| **Reject** |  |

Reason for rejection: