

camt.053 – usage for securities related cash movements

Usage and market practice rules

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Status: Draft

Preparation date: October 2023

Update date: February 2024

Author: SMPG

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| Versions |
| V 01 | camt.053.001.08 | First version | New Market Practice (Draft) |
| V 02 | camt.053.001.08 | Second version | Second version:* Correction in the settlement section 6.1
* Addition of the section 6.2 – Corporate Action.
* Latest version (Jan 30th) of the BTC.
 |

# Glossary

|  |  |
| --- | --- |
| Terms | Definition |
|  |  |

# Scope and definitions

This document describes the usage rules and best practices to be followed for the use of the banking transaction code in the camt.053 to reflect the cash movements linked to the securities transactions.

The BankToCustomerStatement message is sent by the account servicer to an account owner or to a party authorised by the account owner to receive the message. It is used to inform the account owner, or authorised party, of the entries booked to the account, and to provide the owner with balance information on the account at a given point in time.

Usage

The BankToCustomerStatement message can contain reports for more than one account. It provides information for cash management and/or reconciliation.

It contains information on booked entries only.

It can include underlying details of transactions that have been included in the entry.

The message is exchanged as defined between the account servicer and the account owner. It provides information on items that have been booked to the account and also balance information. Depending on services and schedule agreed between banks and their customers, statements may be generated and exchanged accordingly, for example for intraday or prior day periods.

It is possible that the receiver of the message is not the account owner, but a party entitled through arrangement with the account owner to receive the account information (also known as recipient).

The market practice recommendations in this document are based on the CBPR+ usage guideline (UG) of the camt.053. The UG is available in [MyStandards](https://www2.swift.com/mystandards/#/mp/mx/_do0pcMfJEe2kc-s_oens5A/_DRabZ8fKEe2kc-s_oens5A/!content).

# Actors and Roles:

There are two roles involved in this process:

1. Instructing partyParty instructing to receive the BankToCustomerStatement

2. Executing/Servicing partyParty providing the BankToCustomerStatement

The actors that would typically play those roles are:

|  |  |
| --- | --- |
| **Instructing Party** | **Executing/Servicing Party** |
| Investment managers, Global Custodians, CSD, ICSDs, … | Investment managers, Global Custodians, CSD, ICSDs, … |

# Activity Diagram:



# Sequence Diagrams

In green, the main communication requirements for this process.

In black, the surrounding communication requirements.

In dotted line, the optional/potential surrounding communication requirements.

Example:

## Securities Settlement process:

Securities settlement instruction



Account owner, e.g.: Account servicer, e.g.:

Investment manager Custodian bank

Securities settlement confirmation





Account servicer, e.g.: Account owner, e.g.:

Custodian bank Investment manager

Bank To Customer Statement

  

Account servicer, e.g.: Account owner, e.g.:

Custodian bank Investment manager

# Business data requirements:

## Settlement

| Field / Element | O / M | MT 540 – 543 | MT 544 – 547 | MT 950 | camt.053 |
| --- | --- | --- | --- | --- | --- |
| Reference | M | SEME | RELA | Field 61 – subfield 7 | Account Owner Transaction Identification |
| Reference | M | N/A | SEME | Field 61 – subfield 8 | Account Servicer Transaction Identification |
| Reference | O | N/A | MITI | N/A | Market Infrastructure Transaction Identification |
| Instrument ID | M | :35B: | :35B: | Field 61 – subfield 9 | Financial Instrument Identification |
| Settlement quantity[[1]](#footnote-1) | M | :36a::SETT | :36a::ESTT | Field 61 – subfield 9 | Related Quantities / Quantity / Unit or Face amount. To report amortizedvalue: Quantities / Original And Current Face Amount / Face Amount andAmortised Value |
| Settlement amount | M | :19A::SETT | :19A::ESTT | Field 61 – subfield 5 | Transaction Details /Amount (no use of the Amount Details) |
| Settlement date | M | :98a::SETT | :98a::ESET | N/A | Transaction Details / Related Dates / Transaction Date Time |
| Safekeeping account | O | :97a::SAFE | :97a::SAFE | N/A | TransactionDetails / Safekeeping Account |

For the reference, there is no possibility to have the UTI reference in the camt.053 for the time being. A change request will be submitted to ISO prior to June 2024 to have it added.

## Corporate Action

| Field / Element | O / M | MT 566 | MT 950 | camt.053 |
| --- | --- | --- | --- | --- |
| Reference | O | SEME | Field 61 – subfield 8 | Account Servicer Transaction Identification  |
| Reference | M | CORP | N/A | Transaction Details / Corporate Action / Event Identification |
| Reference | O | COAF | N/A | ? |
| Reference | O | RELA | Field 61 – subfield 7 | Account Owner Transaction Identification |
| Reference | O | MITI | N/A | Market Infrastructure Transaction Identification |
| CA event indicator | M | CAEV | N/A | Transaction Details / Corporate Action / Event Type |
| Instrument ID | M | :35B: | Field 61 – subfield 9 | Financial Instrument Identification |
| Balance | O | :93a::CONB | Field 61 – subfield 9 | Related Quantities / Quantity / Unit or Face amount. To report amortized:value: Quantities / Original And Current Face Amount / Face Amount and Amortised Value |
| Amount | M | :19B::PSTA | Field 61 – subfield 5 | Transaction Details / Amount (no use of the Amount Details) |
| Posting date | O | :98A::POST | N/A | Booking Date[[2]](#footnote-2) |
| Value date | M | :98A::VALU | ? | Value Date |
| Payment date |  |  |  |  |
| Safekeeping account | M | :97a::SAFE | N/A | Transaction Details / Safekeeping Account |

For the event type, a CR needs to be raised so the proper element (the same as in the seev.031 can be used instead of free text). The element should be “CorporateActionEventType31Code”.

The name of the camt.053 reference for CORP and COAF should be in line with the seev messages. A CR should be raised. The event identification

Need to discuss the value date: VALU in the MT 566 is optional and not used very often. Need to find a match for the value date of the camt.053.

How to report market claims in the camt.053?

## Investment funds

To be done

# Banking Transaction Codes

Here is the recommended combination of banking transactions codes to be used with the Domain Code ‘SECU’.

Version from January 30th, 2024.



1. Non repetitive [↑](#footnote-ref-1)
2. Should only be used if different than the value date. [↑](#footnote-ref-2)