



Ad-hoc group: « Investment Funds »

Luxembourg recommendations on ISO 20022 (XML) messages to meet Luxembourg market practices on subscription/redemption of funds' units.

This document was prepared by the members of the Investment funds sub-group with a strong representation from the TA industry. The document mainly targets distributors and transfer agents, but also any other market participants such as Funds Hubs, Platforms, ...

Changes originated from the yearly Standards Releases or from evolutions in local/global Market Practices will impact the content of the document. The sub-group will periodically assess those changes and make sure the document is updated accordingly.

The main objective is to increase Straight Through Processing on the market by having a maximum of common interpretation of the various elements.

Notes on the document:

- The “Swift” MANDATORY elements are not subject to any recommendation and comment from ALMUS.
- Regarding the OPTIONAL elements :
 - We flag in GREEN those we recommend to use to meet the Luxembourg market practices.
 - We flag in RED those we recommend to avoid because they are not on line with the Luxembourg practices or because they are a barrier to STP.
- We leave in WHITE the elements for which ALMUS has no recommendation. They are specific and their usage is subject to bilateral agreement.

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