



## Partial settlement Market Practice

The Securities Market Practice Group is a group of experts that represents local markets or market infrastructures and who devote their time on a voluntary basis to define global and local market practices for the benefit of the securities industry. The time spent is sponsored by the market players. The market practice documentation and recommendations produced by this organization are intended to solve common problems across the securities industry, from which financial institutions can derive clear benefits, to harmonize business processes and to facilitate the usage of message protocols ISO 15022 and ISO 20022. While the Securities Market Practice Group encourages the implementation of the market practices it develops it is up to the financial institutions within each market to implement the market practices according to their needs and agreements with their business counterparts to support their businesses as efficiently as possible. For more information on the MP release cycle please refer to the SMPG by-laws document section 4 on [www.smpg.info](http://www.smpg.info).

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Changes to previous versions (in blue)			
Version 4.2 August 2005	Clarification	Addition of a preliminary remark on partial and split settlement.	Page 4
Version 4.3 January 2006	Clarification	Further clarification of definition of partial settlement vs. split settlement for which a specific MP was created.	Page 4

Partial settlement MP

Version 4.4/4.6 November 2013	Reshuffle	Reshuffle of the document based on the Business Market Practice template + SMPG Reviews (4.4 & 4.5)	ALL
Version 4.7 April 2015	Adding	Addition of T2S specifications	Pages 9 and 10
Version 4.8 September 2016	Addition and Clarifications	Addition of ISO 20022 illustrations+ clarifications on: - cancelation of a remaining quantity, - Reporting of partial settlement in ISO 15022 and ISO 20022 messages - usage of Intra Position message in case of partial settlement New link to UDFS for specific time windows in T2S for partial settlement.	Pages 9, 11, 22-42
Version 4.9 April 2021	Adding	Addition of clarifications on: - settlement amount for cancelation requests and description - Sample messages updated value from ESET to ESTT for all effective settlement amounts	Page 9 and 12-21

## I. Scope and definitions:

The scope of this document is to define and illustrate the use of ISO 15022 & ISO 20022 formats for partial settlement scenarios taking place at an account servicer in those markets where partial settlement is allowed.

Partial and split settlements are different processes:

- Method 1: Partial settlement consists in settling one unique instruction in multiple phases (eg, 5000 on day 1, 10000 on day 2...) until the original settlement instruction is fully settled. For partial settlements, the account servicers keep the original instruction and confirm / report settlement on parts of the original quantity and amount. They will provide partial settlement information in the confirmation using the existing functionalities of ISO 15022 & ISO 20022, as described in this market practice document.

This does not apply in all markets. Countries where partial settlement exists includes: ES , T2S Market

- Method 2: “Split settlement” consists in replacing an existing instruction by two or more instructions to allow settlement. At the time of the split, no settlement has taken place. For split settlements, the account servicers cancel the original instruction in their system, replace it with two or more new instructions and then settle one of them. All split transactions eventually settle or are split down again to facilitate settlement. Each new instruction will have its own unique reference to identify the instruction but for reconciliation purposes, it will also contain a reference back to the original (cancelled) instruction. Settlement of each new split instruction will result in a settlement confirmation message being generated confirming the settled quantities and amounts of each split instruction.

This does not apply in all markets. Countries where “split settlement” exists includes: UK & IE, CH, US, RU (at NSD ONLY), DK (for trades involving a CCP (MTF), VP splits trades on their behalf if the trade has not settled in one of the first three settlement batches on intended settlement day).

## II. Actors and Roles:

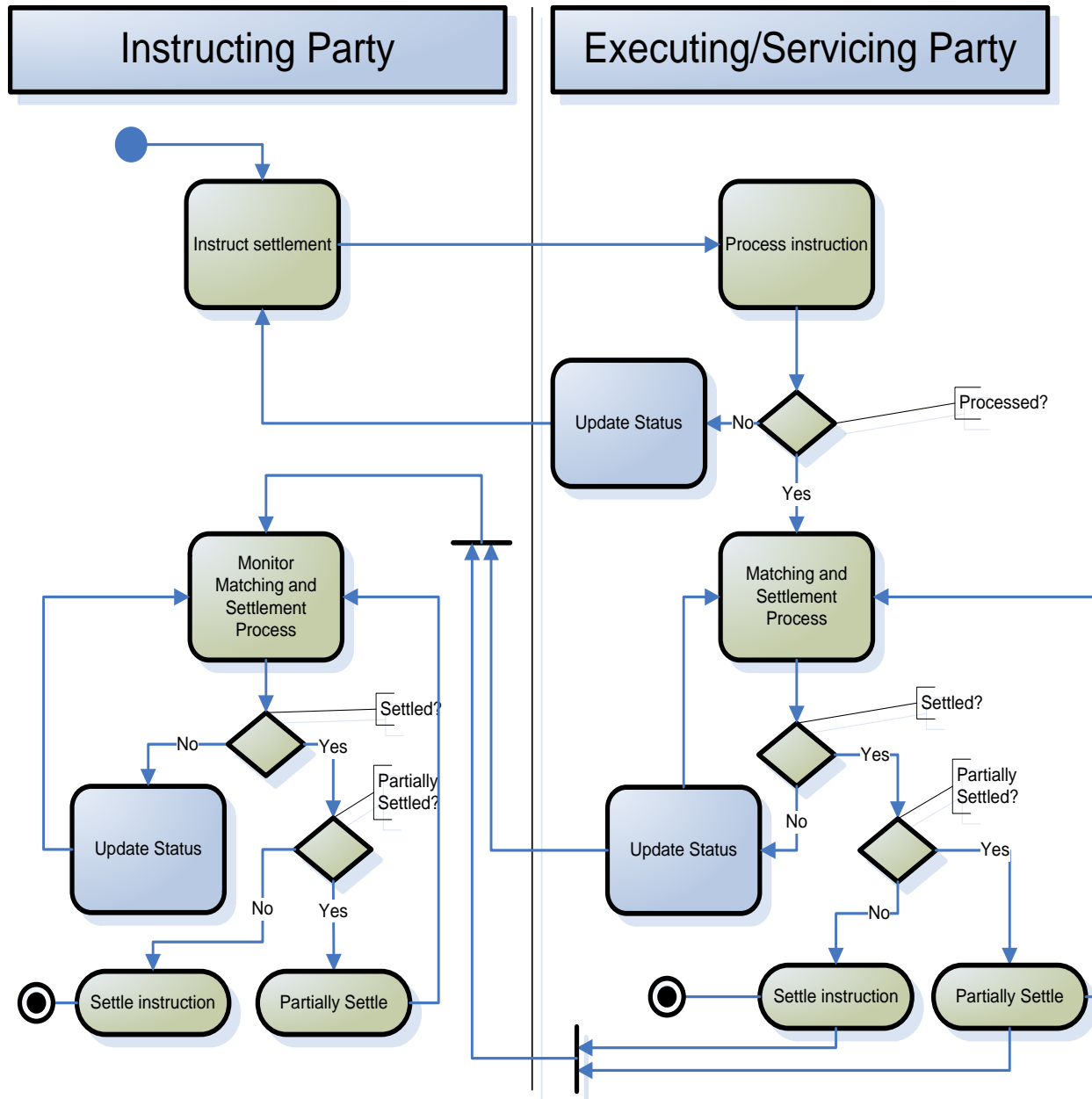
There are two roles involved in this process:

1. Instructing party  
Party instructing to receive the statement of transactions
2. Executing/Servicing party  
Party providing the statement of transactions

The actors that would typically play those roles are:

Instructing Party	Executing/Servicing Party
IM, Custodian , Directly Connected Participant, CSD etc...	IM, Custodian, CSD, Settlement Infrastructure

### III. Activity Diagram:



Descriptions of the activities	
Instructing Party	Executing/Servicing Party
<b>Instruct settlement:</b> Instruction of the settlement, based on an instruction received by a client or not.	<b>Process instruction:</b> Technical and business validation of the details of the instruction before further processing or not.
	<b>Processed YES/NO:</b> If YES, that is, the instruction is ready for further processing, the next step is the <b>matching and settlement activity</b> . It is understood that, though not shown on the diagram, a status update may also occur

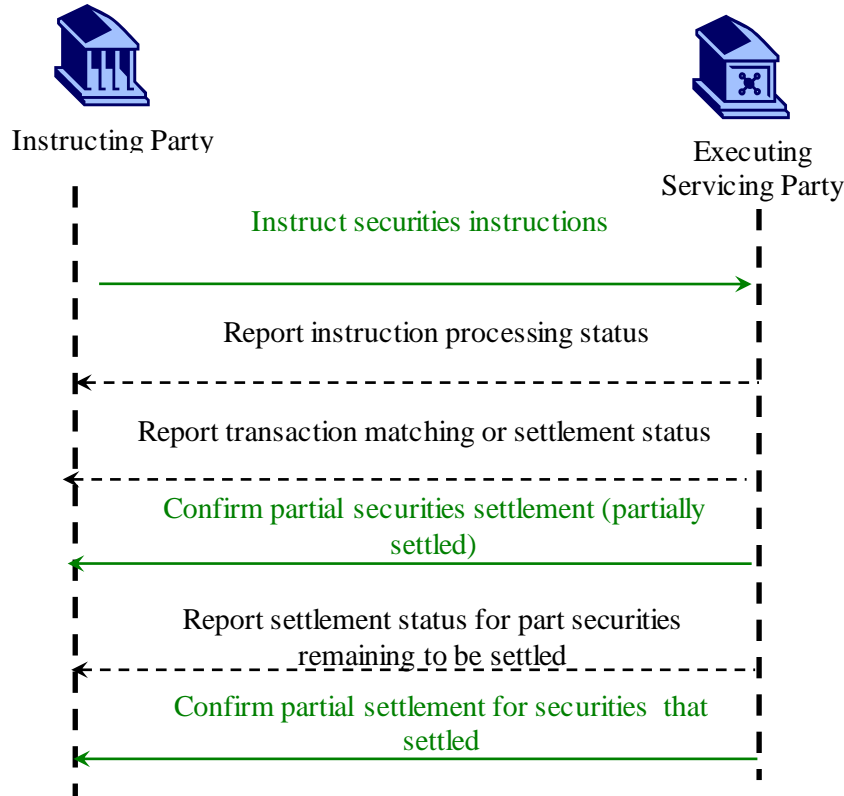
	<p>following a YES.</p> <p>If NO, the update status activity is done.</p>
<p><b><u>Monitor matching and settlement process.</u></b> The aim of the diagram is to describe the settlement instruction and confirmation process. This activity is therefore summarised in one box.</p>	<p><b><u>Matching and settlement process.</u></b> The aim of the diagram is to describe the settlement instruction and confirmation process. This activity is therefore summarised in one box.</p>
<p><b><u>Settled NO/YES:</u></b> If NO, go to <b>update status</b> activity. If YES, go to <b>settle trade</b> activity.</p>	<p><b><u>Settled NO/YES:</u></b> If NO, go to <b>update status</b> activity. If YES, go to <b>settle trade</b> activity.</p>
<p><b><u>Update status:</u></b> Update status (and inform about it).</p>	<p><b><u>Update status:</u></b> Update status (and inform about it).</p>
<p><b><u>Partially settled YES/NO:</u></b> if NO, got to <b>settle instruction</b>. If YES, got to <b>partially settle</b>.</p>	<p><b><u>Partially settled YES/NO:</u></b> if NO, got to <b>settle instruction</b>. If YES, got to <b>partially settle</b>.</p>
<p><b><u>Settle instruction:</u></b> Settle the instruction in the system.</p>	<p><b><u>Settle instruction:</u></b> Settle the instruction in the system and inform about it.</p>
<p><b><u>Partially settle:</u></b> Partially settle the instruction and go back to matching/settlement process with the remaining quantity to be settled.</p>	<p><b><u>Partially settle:</u></b> Partially settle the instruction (and inform about it) and go back to matching/settlement process with the remaining quantity to be settled.</p>

#### IV. Sequence Diagrams:

In **green**, the main communication requirements for this process.

In **black**, the surrounding communication requirements.

In **dotted line**, the optional/potential surrounding communication requirements.



For the reporting of processing, matching and settlement status, please see MT 548-537 Market Practice on [www.smpg.info](http://www.smpg.info).

#### V. Business data requirements:

For the above-described different communication needs, the following business data are required. Focus is on the processes described in the MP:

##### 1. Report securities settlement status:

Data	Additional information
Securities Settlement Transaction Status Advice	See corresponding MP
Country specifics as per local market practice (if any)	See corresponding MP
Securities settlement condition partial settlement indicator	Partial settlement is allowed
Indication that trade settled partially	Settlement status reason will be trades settles partially
Cash remaining to be settled	
Securities remaining to be settled	

2. Confirm securities settlement:

Data	Additional information
10 common elements	See corresponding MP
Country specifics as per local market practice (if any)	See corresponding MP
Partial settlement indicator	Defines whether the confirmation is for a partial settlement and if it is, whether part of the instruction remains unsettled or no additional settlement will take place
Securities settlement transaction condition partial settlement indicator	Partial settlement is allowed
Indication that quantity of securities were settled partially	
Quantity of securities that previously settled	
Quantity of securities settled	Quantity of securities settled (10 common elements)
Indication of quantity of cash which is partially settled	Corresponds just to the effective settled amount in the 10 common elements.

VI. General Market Practice Rules:

A series of codes exist in the ISO standards for partial settlement confirmations. They should be used as defined in the standard:

1. The partial settlement indicator available in the settlement confirmation messages.

**In ISO 15022**, general sequence A - is used as follows:

- :22F::PARS//PAIN is sent in the first message(s) (there may be more than one) confirming the partial settlement of an instruction.
- :22F::PARS//PARC is sent in the last message only to confirm the settlement of the remaining part. This is the last confirmation message that is sent.

**In ISO 20022**, message component Additional Parameters, message element Partial Settlement - is used as follows:

- PAIN (partial settlement) is sent in the first message(s) (there may be more than one) confirming the partial settlement of an instruction.
- PARC (partially confirmed) is sent in the last message only to confirm the settlement of the remaining part. This is the last confirmation message that is sent.

2. The quantity of financial instrument is used as follows:

**In ISO 15022**, field 36B -is used as follows:

- :36B::ESTT provides the quantity of securities effectively settled.
- The other quantity types (quantity previously settled and/or quantity remaining to be settled) may be provided, but this is not mandatory. If these other quantities are provided this must be done as shown in the illustration section.

**In ISO 20022**, quantity message element -is used as follows:

- Settled Quantity message element provides the quantity of securities effectively settled.



## Partial settlement MP

- The other quantity message elements (quantity previously settled and/or quantity remaining to be settled) may be provided, but this is not mandatory. If these other quantities are provided this must be done as shown in the illustration section.
3. The cancelation of a remaining quantity and settlement amount of financial instrument is understood as follows:

### **In ISO 15022,**

when a request for cancellation is sent/received, it should quote either the original or remaining quantity and settlement amount. The cancellation request should not quote a portion less than the remaining quantity of the original instruction.

There may be instances whereby a further partial settlement may take place post sending of the cancellation request, therefore, the quantity and amounts cancelled may end up being less than the quantity and settlement amount instructed on the cancellation request.

### **In ISO 20022,**

when a cancelation request is sent/received, it is understood that the reference of the initial instruction will automatically trigger the cancellation of the remaining quantity and settlement amount, should the trade details block not be included in the message.

If partial settlement occurred, any subsequent cancelation request sent/received must quote the original quantity and settlement amount of the financial instrument to trigger the cancellation of the remaining quantity and settlement amount.

4. The linkage information is used as follows:

### **In ISO 15022:**

- The only mandatory linkage reference in ALL messages is the account owner's original instruction SEME message reference. This must be provided in field :20C::RELA//
- In the second, third... and last partial settlement messages, the account servicer may provide the reference of the previously sent settlement confirmation, but it is not mandatory.

### **In ISO 20022:**

- The only mandatory reference in ALL messages is the Account Owner Transaction identification message element in the Transaction Identification Details message component.
- In the second, third... and last partial settlement messages, the account servicer may provide the reference of the previously sent settlement confirmation, but it is not mandatory.

5. During the partial settlement process, MT548 messages (sese.024 in ISO 20022) provide a status on the remaining quantity to be settled. The settlement transaction details provided in the MT548/sese.024 reflect reality, i.e., the quantity of financial instrument given in field :36B::SETT (message element Settlement Quantity in ISO 20022) is the remaining quantity to be settled, not the original quantity. This rule also applies to the MT537 (semt.018 in ISO 20022).

6. The MT536 and 535 reports (respectively semt.017 and semt.002/003 in ISO 20022) include all partial settlements as they occur.

If a transaction is partially settled multiple times across different business days, the Statement of Transaction should report each day only the amount/quantity of what settled during that business day. Should the partial settlement happen intra-day it will take place at different times and therefore these postings will be reported as different items in the Statement of Transaction regardless date or date and time data types are used.

Partial settlement MP

Note: The SMPG acknowledged the practice in T2S to aggregate such intra-day partial settlement postings as one item in the Statement of Transaction/Securities Transaction Posting Report despite it is not the preferably practice.

7. If an account owner wants to specify in its original instruction that partial settlement is not allowed, they must use the settlement condition indicator :22F::STCO//NPAR (no partial settlement allowed) component. Similarly, if a client wants to specify in its original instruction that partial settlement is allowed (for instance, to override a standing instruction not to allow partial settlement), the settlement condition indicator :22F::STCO//PART is to be used. In ISO 20022 instruction message sese.023, this information is located in Settlement Parameters/Partial Settlement Indicator/PART or NPAR.
8. In ISO 20022 it is also possible at the instruction level to define whether a Partial Settlement Cash or Quantity Threshold can apply. This information is also located at the Settlement Parameters/Partial Settlement Indicator level with codes PARC or PARQ. In ISO 15022 the DSS would have to be used in the :22F::STCO//COEX//PARC or PARQ.

## VII. Partial Settlement within T2S (Target 2 Securities)

1. T2S platform gives the possibility for partial settlement for the following instruction types: FOP, DVP and DWP depending on the partial settlement flag in the instruction, by setting the partial settlement indicator to PART, PARC, PARQ or leave it blank, where the default threshold is applied.

The T2S platform attempts to settle the maximum quantity of securities taking into account:

- The securities position on the deliverer's Securities Account (SAC)
- The cash resources available on the recipients Dedicated Cash Account (DCA)
- A threshold (minimum amount) of the securities quantity (Nominal/Unit) or cash value

Partial Settlement Indicator	Description	Applicable to Instruction Types
NPAR	Partial settlement is not allowed The instruction will not be taken into account for partial settlement	DFoP, RFoP, DvP, RvP, DwP, RWP, PFoD
PART	Partial settlement is allowed The instruction will be taken into account for partial settlement	DFoP, RFoP, DvP, RvP, DwP, RWP
PARQ	Partial settlement is allowed but must satisfy a minimum quantity of securities (Threshold: Quantity equals minimum settlement unit specified within the T2S securities static data) A threshold in `quantity` means that the partial settlement cannot take place for a quantity lower than the specified value. The threshold is checked by T2S	DFoP, RFoP, DvP, RvP, DwP, RWP
PARC	Partial settlement is allowed, but must satisfy a cash value minimum (Threshold: Value defined by the static data by the ECB) The instruction can be partially settled if the available	DvP, RvP, DwP, RWP

	settlement amount is above the applicable threshold. Currently for Equities it is EUR 10.000, Debt EUR 100.000.	
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2. Partial settlement is not possible, if the instruction is linked or pooled with any other settlement instruction with the type Before, After or With. As well it is not allowed for PFoD instructions.
3. Partial settlement is not possible if one instruction holds the NPAR indicator
4. PARC is not allowed for FoP Instructions
5. If both parties allow partial settlement with different indicators the default threshold is applicable:
  - The default threshold for FoP instructions is PARQ (for all combinations)
  - The default threshold for against payment instructions is PARC, However, if both parties had entered PARQ, partial settlement is performed on the quantity threshold (and for all other combinations PARC applies)
  - In 15022, DSS COEX// PARQ or PARC must be used.

Instructions are only submitted for partial settlement when the full settlement is not possible due to lack of securities and only in case they hold a positive partial settlement indicator. There are specific time windows in T2S for partial settlement.

The specific schedule can be found in the key documents (see generic link below): <https://www.ecb.europa.eu/paym/t2s/about/keydocs/html/index.en.html>

Currently (September 2016) the UDFS 2.2 mentions the schedule (from page 217).

To access the UDFS from above link: Click on Technical/functional documents à T2S User Detailed Functional Specifications (UDFS) -> Version x.x. (X.X being the latest version available)- the schedule can be found in section “Settlement Day”.

### VIII. ISO 15022 illustrations:

We will illustrate 2 scenarios:

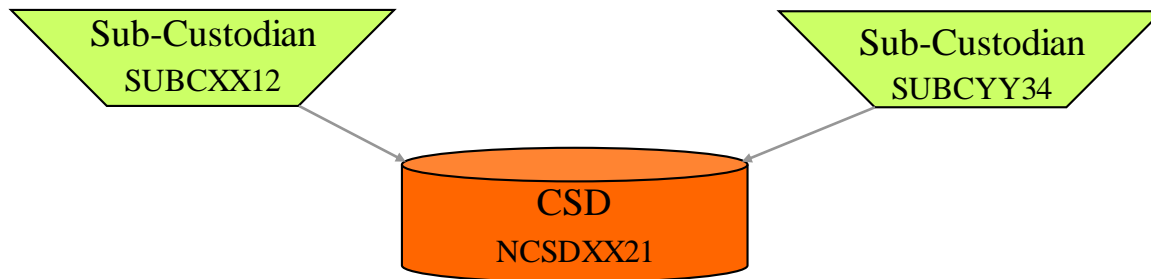
- A. Instruction settled in two parts.
- B. Instruction settled in more than two parts.

NOTE : for the Intra-Position Advice MT508 and the Statement of Intra-Positions Advices MT538, the same quantity logic should be applied in terms of settled, remaining to be settled and previously settled quantity.

#### **A. Instruction settled in two parts.**

In this scenario, an instruction to deliver 5000 units of securities ABC from SELLGB22 to BUYRGB22 settles partially. 2000 units settle on settlement date followed by 3000 units on the next day.





1. Instruction:

SELLGB22 MT543 to SUBCXX12
:16R:GENL
:20C::SEME//SELLINSTR123
:23G:NEWM
:98A::PREP//20040305
:16S:GENL
:16R:TRADEDET
:98A::TRAD//20040305
:98A::SETT//20040308
:35B:ISIN XX0000294034
:16S:TRADEDET
:16R:FIAC
:36B::SETT//UNIT/5000,
:97A::SAFE//1111111111
:16S:FIAC
:16R:SETDET
:22F::SETR//TRAD
<b>:22F::STCO//PART</b>
:16R:SETPRTY
:95P::BUYR//BUYRGB22
:16S:SETPRTY
:16R:SETPRTY
:95P::REAG//SUBCYY34
:16S:SETPRTY
:16R:SETPRTY
:95P::PSET//NCSDXX21
:16S:SETPRTY
:16R:AMT
:19A::SETT//EUR100000,
:16S:AMT
:16S:SETDET

Message reference

Optional indication that partial settlement is allowed (e.g. to override a standing instruction)

BUYRGB22 MT541 to SUBCYY34
:16R:GENL
:20C::SEME//BUYINSTR456
:23G:NEWM
:98A::PREP//20040305
:16S:GENL
:16R:TRADEDET
:98A::TRAD//20040305
:98A::SETT//20040308
:35B:ISIN XX0000294034
:16S:TRADEDET
:16R:FIAC
:36B::SETT//UNIT/5000,
:97A::SAFE//333333333
:16S:FIAC
:16R:SETDET
:22F::SETR//TRAD
<b>:22F::STCO//PART</b>
:16R:SETPRTY
:95P::SELL//SELLGB22
:16S:SETPRTY
:16R:SETPRTY
:95P::DEAG//SUBCXX12
:16S:SETPRTY
:16R:SETPRTY
:95P::PSET//NCSDXX21
:16S:SETPRTY
:16R:AMT
:19A::SETT//EUR100000,
:16S:AMT
:16S:SETDET

2. Confirmation of the partial settlement on SD

SUBCXX12 MT547 to SELLGB22
:16R:GENL
:20C::SEME//SETCONFIRM1
:23G:NEWM
:98A::PREP//20040308

SUBCYY34 MT545 to BUYRGB22
:16R:GENL
:20C::SEME//SETCONFIRMA
:23G:NEWM
:98A::PREP//20040308

Partial settlement MP

:22F::PARS//PAIN	Partial settlement indicator	:22F::PARS//PAIN
:16R:LINK		:16R:LINK
:20C::RELA//SELLINSTR123	Link to <b>Client's original message</b>	:20C::RELA//BUYINSTR456
:16S:LINK		:16S:LINK
:16S:GENL		:16S:GENL
:16R:TRADDET		:16R:TRADDET
:98A::TRAD//20040305		:98A::TRAD//20040305
:98A::ESET//20040308		:98A::ESET//20040308
:35B:ISIN XX0000294034		:35B:ISIN XX0000294034
:16S:TRADDET		:16S:TRADDET
:16R:FIAC		:16R:FIAC
:36B::ESTT//UNIT/2000,	Quantity effectively settled <b>during this partial</b>	:36B::ESTT//UNIT/2000,
:36B::RSTT//UNIT/3000,	Remaining quantity to be settled. Optional.	:36B::RSTT//UNIT/3000,
:97A::SAFE//111111111		:97A::SAFE//333333333
:16S:FIAC		:16S:FIAC
:16R:SETDET		:16R:SETDET
:22F::SETR//TRAD		:22F::SETR//TRAD
:16R:SETPRTY		:16R:SETPRTY
:95P::BUYR//BUYRGB22		:95P::SELL//SELLGB22
:16S:SETPRTY		:16S:SETPRTY
:16R:SETPRTY		:16R:SETPRTY
:95P::REAG//SUBCYY34		:95P::DEAG//SUBCXX12
:16S:SETPRTY		:16S:SETPRTY
:16R:SETPRTY		:16R:SETPRTY
:95P::PSET//NCSDXX21		:95P::PSET//NCSDXX21
:16S:SETPRTY		:16S:SETPRTY
:16R:AMT		:16R:AMT
:19A::ESTT//EUR40000,	<b>Effective</b> settlement amount	:19A::ESTT//EUR40000,
:16S:AMT		:16S:AMT
:16S:SETDET		:16S:SETDET

3. MT548 Status on the remaining quantity to be settled

SUBCXX12 MT548 to SELLGB22		SUBCYY34 MT548 to BUYRGB22
:16R:GENL		:16R:GENL
:20C::SEME//SETSTATUS1		:20C::SEME//SETSTATUSA
:23G:INST		:23G:INST
:98A::PREP//20040308		:98A::PREP//20040308
:16R:LINK		:16R:LINK
:20C::RELA//SELLINSTR123	Link to <b>Client's original message</b>	:20C::RELA//BUYINSTR456
:16S:LINK		:16S:LINK
:16R:STAT		:16R:STAT
:25D::SETT//PENF		:25D::SETT//PENF
:16R:REAS	Reason why the settlement of the <b>remaining quantity</b> did not take place	:16R:REAS
:24B::PENF//xxxx		:24B::PENF//xxxx
:16S:REAS		:16S:REAS
:16S:STAT		:16S:STAT
:16S:GENL		:16S:GENL
:16R:SETTRAN		:16R:SETTRAN
:35B:ISIN XX0000294034		:35B:ISIN XX0000294034
:36B::SETT//UNIT/3000,	<b>Remaining</b> quantity to be settled	:36B::SETT//UNIT/3000,
:19A::SETT//EUR60000,	<b>Remaining</b> amount to be settled	:19A::SETT//EUR60000,
:97A::SAFE//111111111		:97A::SAFE//333333333
:22F::SETR//TRAD		:22F::SETR//TRAD
:22H::REDE//DELI		:22H::REDE//RECE
:22H::PAYM//APMT		:22H::PAYM//APMT
:98A::TRAD//20040305		:98A::TRAD//20040305
:98A::SETT//20040308		:98A::SETT//20040308
:16R:SETPRTY		:16R:SETPRTY
:95P::BUYR//BUYRGB22		:95P::SELL//SELLGB22
:16S:SETPRTY		:16S:SETPRTY
:16R:SETPRTY		:16R:SETPRTY
:95P::REAG//SUBCYY34		:95P::DEAG//SUBCXX12
:16S:SETPRTY		:16S:SETPRTY
:16R:SETPRTY		:16R:SETPRTY
:95P::PSET//NCSDXX21		:95P::PSET//NCSDXX21
:16S:SETPRTY		:16S:SETPRTY
:16S:SETTRAN		:16S:SETTRAN

4. Confirmation of the remaining quantity on SD+1

SUBCXX12 MT547 to SELLGB22		SUBCYY34 MT545 to BUYRGB22
:16R:GENL		:16R:GENL
:20C::SEME//SETCONFIRM2		:20C::SEME//SETCONFIRMB
:23G:NEWM		:23G:NEWM
:98A::PREP//20040309		:98A::PREP//20040309
<b>:22F::PARS//PARC</b>	<b>Confirmation of the remaining part</b> of an instruction previously partially confirmed.	<b>:22F::PARS//PARC</b>
:16R:LINK		:16R:LINK
:20C::RELA//SELLINSTR123	Link to <b>Client's original message</b>	:20C::RELA//BUYINSTR456
:16S:LINK		:16S:LINK
:16R:LINK		:16R:LINK
:20C::PREV//SETCONFIRM1	Link to first partial settlement	:20C::PREV//SETCONFIRMA

Partial settlement MP

:16S:LINK
:16S:GENL
:16R:TRADDET
:98A::TRAD//20040305
:98A::ESET//20040309
:35B:ISIN XX0000294034
:16S:TRADDET
:16R:FIAC
:36B::ESTT//UNIT/3000,
:36B::PSTT//UNIT/2000,
:97A::SAFE//111111111
:16S:FIAC
:16R:SETDET
:22F::SETR//TRA D
:16R:SETPRTY
:95P::BUYR//BUYRGB22
:16S:SETPRTY
:16R:SETPRTY
:95P::REAG//SUBCYY34
:16S:SETPRTY
:16R:SETPRTY
:95P::PSET//NCSDXX21
:16S:SETPRTY
:16R:AMT
:19A::ESTT//EUR60000,
:16S:AMT
:16S:SETDET

confirmation. Optional.

Quantity previously settled<sup>1</sup>.Optional.

Effective settlement amount

:16S:LINK
:16S:GENL
:16R:TRADDET
:98A::TRAD//20040305
:98A::ESET//20040309
:35B:ISIN XX0000294034
:16S:TRADDET
:16R:FIAC
:36B::ESTT//UNIT/3000,
:36B::PSTT//UNIT/2000,
:97A::SAFE//333333333
:16S:FIAC
:16R:SETDET
:22F::SETR//TRA D
:16R:SETPRTY
:95P::SELL//SELLGB22
:16S:SETPRTY
:16R:SETPRTY
:95P::DEAG//SUBCXX12
:16S:SETPRTY
:16R:SETPRTY
:95P::PSET//NCSDXX21
:16S:SETPRTY
:16R:AMT
:19A::ESTT//EUR60000,
:16S:AMT
:16S:SETDET

5. MT535-536-537 reporting throughout the process from SUBCXX12 to SELLGB22

**This is an example that only reflects one possible scenario.**

End of settlement day - 1	End of settlement day	End of settlement day +1
<b>MT535 (custody settled dated)</b> :35B:ISIN XX0000294034 :93B::AGGR//UNIT/5000, :93B::AVAV//UNIT/2000, :93B::NAVL//UNIT/3000,	<b>MT535 (custody settled dated)</b> :35B:ISIN XX0000294034 :93B::AGGR//UNIT/3000, :93B::NAVL//UNIT/3000,	<b>MT535 (custody settled dated)</b> :35B:ISIN XX0000294034 :93B::AGGR//UNIT/0,
<b>MT536</b> n/a	<b>MT536</b> :16R:TRAN :16R:LINK :20C::RELA//SELLINSTR123 :16S:LINK :16R:TRANSDDET :36B::PSTA//UNIT/2000, :19A::PSTA//EUR40000, :22F::TRAN/SETT :22H::REDE//DELI :22H::PAYM//APMT :98A::ESET//20040308 :16S:TRANSDDET :16S:TRAN	<b>MT536</b> :16R:TRAN :16R:LINK :20C::RELA//SELLINSTR123 :16S:LINK :16R:TRANSDDET :36B::PSTA//UNIT/3000, :19A::PSTA//EUR60000, :22F::TRAN/SETT :22H::REDE//DELI :22H::PAYM//APMT :98A::ESET//20040308 :16S:TRANSDDET :16S:TRAN

<sup>1</sup> In this case, indicator :22F::PARS/PARC clearly informs that it is the last confirmation. It is therefore not necessary to provide :36B::RSTT//UNIT/0, to inform that no other confirmation is to be expected.

End of settlement day - 1	End of settlement day	End of settlement day +1
<b>MT537</b> :16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//PART :16S:REAS :16S:STAT :16R:TRAN :16R:LINK :20C::RELA//SELLINSTR123 :16S:LINK :16R:TRANSDDET :36B::PSTA//UNIT/5000, :19A::PSTA//EUR100000, :22F::TRAN/SETT :22H::REDE//DELI :22H::PAYM/APMT :98A::SETT//20040308 :16S:TRANSDDET :16S:TRAN	<b>MT537</b> :16R:STAT :25D::SETT//PENF :16R:REAS :24B::PENF//CYCL :16S:REAS :16S:STAT :16R:TRAN :16R:LINK :20C::RELA//SELLINSTR123 :16S:LINK :16R:TRANSDDET :36B::PSTA//UNIT/3000, :19A::PSTA//EUR60000, :22F::TRAN/SETT :22H::REDE//DELI :22H::PAYM/APMT :98A::SETT//20040308 :16S:TRANSDDET :16S:TRAN	<b>MT537</b> n/a

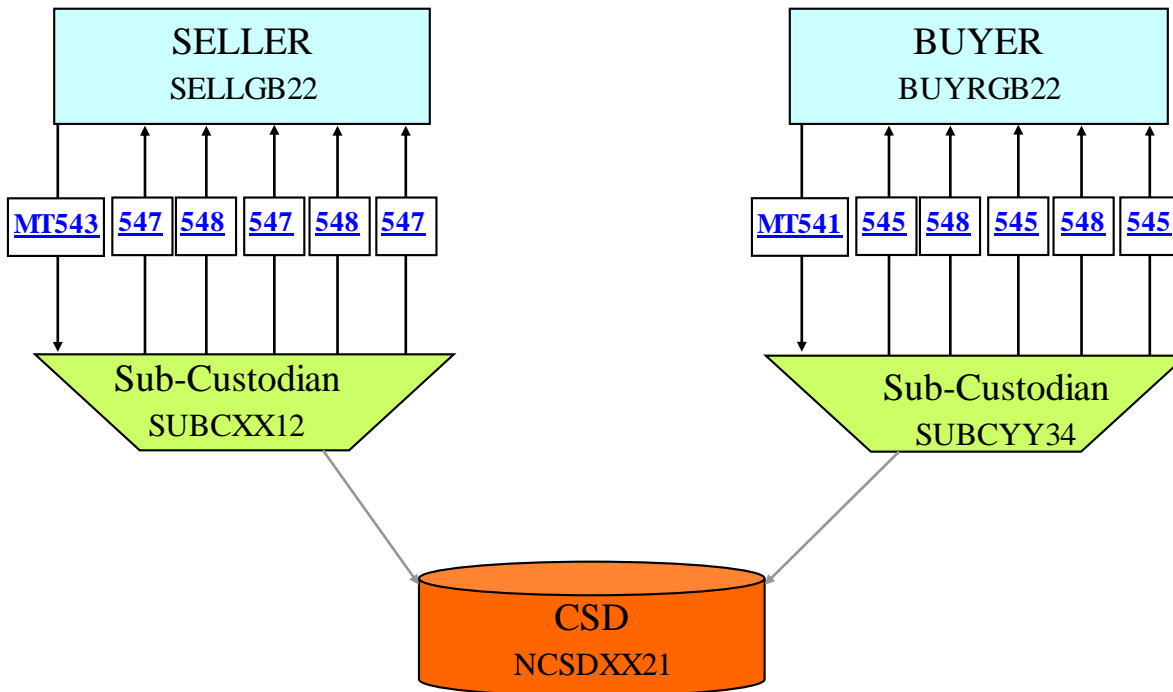
6. MT535-536-537 reporting throughout the process from SUBCYY34 to BUYRGB22

End of settlement day - 1	End of settlement day	End of settlement day +1
<b>MT535 (custody settled dated)</b> n/a	<b>MT535 (custody settled dated)</b> :35B:ISIN XX0000294034 :93B::AGGR//UNIT/2000,	<b>MT535 (custody settled dated)</b> :35B:ISIN XX0000294034 :93B::AGGR//UNIT/5000,
<b>MT536</b> n/a	<b>MT536</b> :16R:TRAN :16R:LINK :20C::RELA//BUY INSTR456 :16S:LINK :16R:TRANSDDET :36B::PSTA//UNIT/2000, :19A::PSTA//EUR40000, :22F::TRAN/SETT :22H::REDE//RECE :22H::PAYM/APMT :98A::ESET//20040308 :16S:TRANSDDET :16S:TRAN	<b>MT536</b> :16R:TRAN :16R:LINK :20C::RELA//BUY INSTR456 :16S:LINK :16R:TRANSDDET :36B::PSTA//UNIT/3000, :19A::PSTA//EUR60000, :22F::TRAN/SETT :22H::REDE//RECE :22H::PAYM/APMT :98A::ESET//20040308 :16S:TRANSDDET :16S:TRAN
<b>MT537</b> :16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//PART :16S:REAS :16S:STAT :16R:TRAN :16R:LINK :20C::RELA//BUY INSTR456 :16S:LINK :16R:TRANSDDET :36B::PSTA//UNIT/5000, :19A::PSTA//EUR100000, :22F::TRAN/SETT :22H::REDE//RECE :22H::PAYM/APMT :98A::SETT//20040308 :16S:TRANSDDET :16S:TRAN	<b>MT537</b> :16R:STAT :25D::SETT//PENF :16R:REAS :24B::PENF//CYCL :16S:REAS :16S:STAT :16R:TRAN :16R:LINK :20C::RELA//BUY INSTR456 :16S:LINK :16R:TRANSDDET :36B::PSTA//UNIT/3000, :19A::PSTA//EUR60000, :22F::TRAN/SETT :22H::REDE//RECE :22H::PAYM/APMT :98A::SETT//20040308 :16S:TRANSDDET :16S:TRAN	<b>MT537</b> n/a



**B. Instruction settled in more than two parts.**

In the below scenario, an instruction to deliver 5000 units of securities ABC from SELLGB22 to BUYRGB22 settles in 3 parts. 2000 units settle on SD followed by 1200 units on SD+1 and 1800 on SD+2.



1. Instruction:

SELLGB22 MT543 to SUBCXX12
:16R:GENL
:20C::SEME//SELLINSTR123
:23G:NEWM
:98A::PREP//20040305
:16S:GENL
:16R:TRADDET
:98A::TRAD//20040305
:98A::SETT//20040308
:35B:ISIN XX0000294034
:16S:TRADDET
:16R:FIAC
:36B::SETT//UNIT/5000,
:97A::SAFE//111111111
:16S:FIAC
:16R:SETDET
:22F::SETR//TRAD
:16R:SETPRTY
:95P::BUYR//BUYRGB22
:16S:SETPRTY
:16R:SETPRTY
:95P::REAG//SUBCYY34
:16S:SETPRTY
:16R:SETPRTY
:95P::PSET//NCSDXX21
:16S:SETPRTY

Message reference

BUYRGB22 MT541 to SUBCYY34
:16R:GENL
:20C::SEME//BUYINSTR456
:23G:NEWM
:98A::PREP//20040305
:16S:GENL
:16R:TRADDET
:98A::TRAD//20040305
:98A::SETT//20040308
:35B:ISIN XX0000294034
:16S:TRADDET
:16R:FIAC
:36B::SETT//UNIT/5000,
:97A::SAFE//333333333
:16S:FIAC
:16R:SETDET
:22F::SETR//TRAD
:16R:SETPRTY
:95P::SELL//SELLGB22
:16S:SETPRTY
:16R:SETPRTY
:95P::DEAG//SUBCXX12
:16S:SETPRTY
:16R:SETPRTY
:95P::PSET//NCSDXX21
:16S:SETPRTY

Partial settlement MP

:16R:AMT
:19A::SETT//EUR100000,
:16S:AMT
:16S:SETDET

:16R:AMT
:19A::SETT//EUR100000,
:16S:AMT
:16S:SETDET

2. Confirmation of the 1st partial settlement on SD

SUBCXX12 MT547 to SELLGB22
:16R:GENL
:20C::SEME//SETCONFIRM1
:23G:NEWM
:98A::PREP//20040308
<b>:22F::PARS//PAIN</b>
:16R:LINK
:20C::RELA//SELLINSTR123
:16S:LINK
:16S:GENL
:16R:TRADDET
:98A::TRAD//20040305
:98A::ESET//20040308
:35B:ISIN XX0000294034
:16S:TRADDET
:16R:FIAC
:36B::ESTT//UNIT/2000,
:36B::RSTT//UNIT/3000,
:97A::SAFE//111111111
:16S:FIAC
:16R:SETDET
:22F::SETR//TRA D
:16R:SETPRTY
:95P::BUYR//BUYRGB22
:16S:SETPRTY
:16R:SETPRTY
:95P::REAG//SUBCYY34
:16S:SETPRTY
:16R:SETPRTY
:95P::PSET//NCSDXX21
:16S:SETPRTY
:16R:AMT
:19A::ESTT//EUR40000,
:16S:AMT
:16S:SETDET

Partial settlement indicator  
Link to **Client's original message**

Quantity effectively settled **during this partial**  
Remaining quantity to be settled.  
Optional.

**Effective** Settlement amount

SUBCYY34 MT545 to BUYRGB22
:16R:GENL
:20C::SEME//SETCONFIRMA
:23G:NEWM
:98A::PREP//20040308
<b>:22F::PARS//PAIN</b>
:16R:LINK
:20C::RELA//BUY INSTR456
:16S:LINK
:16S:GENL
:16R:TRADDET
:98A::TRAD//20040305
:98A::ESET//20040308
:35B:ISIN XX0000294034
:16S:TRADDET
:16R:FIAC
:36B::ESTT//UNIT/2000,
:36B::RSTT//UNIT/3000,
:97A::SAFE//333333333
:16S:FIAC
:16R:SETDET
:22F::SETR//TRA D
:16R:SETPRTY
:95P::SELL//SELLGB22
:16S:SETPRTY
:16R:SETPRTY
:95P::DEAG//SUBCXX12
:16S:SETPRTY
:16R:SETPRTY
:95P::PSET//NCSDXX21
:16S:SETPRTY
:16R:AMT
:19A::ESTT//EUR40000,
:16S:AMT
:16S:SETDET

3. MT548 Status on the remaining quantity to be settled

SUBCXX12 MT548 to SELLGB22
:16R:GENL
:20C::SEME//SETSTATUS1
:23G:INST
:98A::PREP//20040308
:16R:LINK
:20C::RELA//SELLINSTR123

Link to **Client's original message**

SUBCYY34 MT548 to BUYRGB22
:16R:GENL
:20C::SEME//SETSTATUSA
:23G:INST
:98A::PREP//20040308
:16R:LINK
:20C::RELA//BUY INSTR456

Partial settlement MP

:16S:LINK		:16S:LINK
:16R:STAT		:16R:STAT
:25D::SETT//PENF		:25D::SETT//PENF
:16R:REAS	Reason why the settlement of the <b>remaining quantity</b> did not take place	:16R:REAS
:24B::PENF//xxxx		:24B::PENF//xxxx
:16S:REAS		:16S:REAS
:16S:STAT		:16S:STAT
:16S:GENL		:16S:GENL
:16R:SETTRAN		:16R:SETTRAN
:35B:ISIN XX0000294034		:35B:ISIN XX0000294034
:36B::SETT//UNIT/3000,	<b>Remaining</b> quantity to be settled <b>Remaining</b> amount to be settled	:36B::SETT//UNIT/3000,
:19A::SETT//EUR60000,		:19A::SETT//EUR60000,
:97A::SAFE//111111111		:97A::SAFE//333333333
:22F::SETR//TRAD		:22F::SETR//TRAD
:22H::REDE//DELI		:22H::REDE//RECE
:22H::PAYM//APMT		:22H::PAYM//APMT
:98A::TRAD//20040305		:98A::TRAD//20040305
:98A::SETT//20040308		:98A::SETT//20040308
:16R:SETPRTY		:16R:SETPRTY
:95P::BUYR//BUYRGB22		:95P::SELL//SELLGB22
:16S:SETPRTY		:16S:SETPRTY
:16R:SETPRTY		:16R:SETPRTY
:95P::REAG//SUBCYY34		:95P::DEAG//SUBCXX12
:16S:SETPRTY		:16S:SETPRTY
:16R:SETPRTY		:16R:SETPRTY
:95P::PSET//NCSDXX21		:95P::PSET//NCSDXX21
:16S:SETPRTY		:16S:SETPRTY
:16S:SETTRAN		:16S:SETTRAN

4. Confirmation of the 2nd partial settlement on SD+1

SUBCXX12 MT547 to SELLGB22		SUBCYY34 MT545 to BUYRGB22
:16R:GENL		:16R:GENL
:20C::SEME//SETCONFIRM2		:20C::SEME//SETCONFIRMB
:23G:NEWM		:23G:NEWM
:98A::PREP//20040309		:98A::PREP//20040309
<b>:22F::PARS//PAIN</b>	<b>Partial settlement indicator</b>	<b>:22F::PARS//PAIN</b>
:16R:LINK		:16R:LINK
:20C::RELA//SELL INSTR123	Link to <b>Client's original message</b>	:20C::RELA//BUY INSTR456
:16S:LINK		:16S:LINK
:16R:LINK		:16R:LINK
:20C::PREV//SETCONFIRM1	Link to first partial settlement confirmation. Optional.	:20C::PREV//SETCONFIRMA
:16S:LINK		:16S:LINK
:16S:GENL		:16S:GENL
:16R:TRADDET		:16R:TRADDET
:98A::TRAD//20040305		:98A::TRAD//20040305
:98A::ESET//20040309		:98A::ESET//20040309
:35B:ISIN XX0000294034		:35B:ISIN XX0000294034
:16S:TRADDET		:16S:TRADDET
:16R:FIAC		:16R:FIAC
:36B::ESTT//UNIT/1200,	Quantity effectively settled <b>during this partial</b>	:36B::ESTT//UNIT/1200,
:36B::PSTT//UNIT/2000,	Quantity previously settled Optional but if provided, both	:36B::PSTT//UNIT/2000,

Partial settlement MP

	PSTT and RSTT quantity must be provided.	
:36B::RSTT//UNIT/1800,	Remaining quantity to be settled. Optional but if provided, both PSTT and RSTT quantity must be provided.	:36B::RSTT//UNIT/1800,
:97A::SAFE//111111111		:97A::SAFE//333333333
:16S:FIAC		:16S:FIAC
:16R:SETDET		:16R:SETDET
:22F::SETR//TRA D		:22F::SETR//TRA D
:16R:SETPRTY		:16R:SETPRTY
:95P::SELL//SELLGB22		:95P::BUYR//BUYRGB22
:16S:SETPRTY		:16S:SETPRTY
:16R:SETPRTY		:16R:SETPRTY
:95P::DEAG//SUBCYY34		:95P::REAG//SUBCXX12
:16S:SETPRTY		:16S:SETPRTY
:16R:SETPRTY		:16R:SETPRTY
:95P::PSET//NCSDXX21		:95P::PSET//NCSDXX21
:16S:SETPRTY		:16S:SETPRTY
:16R:AMT		:16R:AMT
:19A::ESTT//EUR24000,	<b>Effective</b> Settlement amount	:19A::ESTT//EUR24000,
:16S:AMT		:16S:AMT
:16S:SETDET		:16S:SETDET

5. MT548 Status on the remaining quantity to be settled

<b>SUBCXX12 MT548 to SELLGB22</b>		<b>SUBCYY34 MT548 to BUYRGB22</b>
:16R:GENL		:16R:GENL
:20C::SEME//SETSTATUS1		:20C::SEME//SETSTATUSA
:23G:INST		:23G:INST
:98A::PREP//20040309		:98A::PREP//20040309
:16R:LINK		:16R:LINK
:20C::RELA//SELLINSTR123	Link to <b>Client's original message</b>	:20C::RELA//BUYINSTR456
:16S:LINK		:16S:LINK
:16R:STAT		:16R:STAT
:25D::SETT//PENF		:25D::SETT//PENF
:16R:REAS	Reason why the settlement of the <b>remaining quantity</b> does not take place	:16R:REAS
:24B::PENF//xxxx		:24B::PENF//xxxx
:16S:REAS		:16S:REAS
:16S:STAT		:16S:STAT
:16S:GENL		:16S:GENL
:16R:SETTRAN		:16R:SETTRAN
:35B:ISIN XX0000294034		:35B:ISIN XX0000294034
:36B::SETT//UNIT/1800,	<b>Remaining</b> quantity to be settled	:36B::SETT//UNIT/1800,
:19A::SETT//EUR36000,	<b>Remaining</b> amount to be settled	:19A::SETT//EUR36000,
:97A::SAFE//111111111		:97A::SAFE//333333333
:22F::SETR//TRA D		:22F::SETR//TRA D
:22H::REDE//DELI		:22H::REDE//RECE
:22H::PAYM//APMT		:22H::PAYM//APMT
:98A::TRAD//20040305		:98A::TRAD//20040305
:98A::SETT//20040308		:98A::SETT//20040308
:16R:SETPRTY		:16R:SETPRTY
:95P::BUYR//BUYRGB22		:95P::SELL//SELLGB22
:16S:SETPRTY		:16S:SETPRTY
:16R:SETPRTY		:16R:SETPRTY

Partial settlement MP

:95P::REAG//SUBCY34
:16S:SETPRTY
:16R:SETPRTY
:95P::PSET//NCSDXX21
:16S:SETPRTY
:16S:SETTRAN

:95P::DEAG//SUBCXX12
:16S:SETPRTY
:16R:SETPRTY
:95P::PSET//NCSDXX21
:16S:SETPRTY
:16S:SETTRAN

6. Confirmation of the remaining quantity on SD+2

SUBCXX12 MT547 to SELLGB22
:16R:GENL
:20C::SEME//SETCONFIRM3
:23G:NEWM
:98A::PREP//20040310
<b>:22F::PARS//PARC</b>
:16R:LINK
:20C::RELA//SELLINSTR123
:16S:LINK
:16R:LINK
:20C::PREV//SETCONFIRM2
:16S:LINK
:16S:GENL
:16R:TRADDET
:98A::TRAD//20040305
:98A::ESET//20040310
:35B:ISIN XX0000294034
:16S:TRADDET
:16R:FIAC
:36B::ESTT//UNIT/1800,
:36B::PSTT//UNIT/3200,
:97A::SAFE//111111111
:16S:FIAC
:16R:SETDET
:22F::SETR//TRA D
:16R:SETPRTY
:95P::SELL//SELLGB22
:16S:SETPRTY
:16R:SETPRTY
:95P::DEAG//SUBCY34
:16S:SETPRTY
:16R:SETPRTY
:95P::PSET//NCSDXX21
:16S:SETPRTY
:16R:AMT
:19A::ESTT//EUR36000,
:16S:AMT
:16S:SETDET

Confirmation of the remaining part of an instruction previously partially confirmed.

Link to **Client's original message**

Link to second partial settlement confirmation. Optional.

Quantity effectively settled **during this partial** (Total) quantity previously settled. Optional.

**Effective** settlement amount

SUBCY34 MT545 to BUYRGB22
:16R:GENL
:20C::SEME//SETCONFIRMC
:23G:NEWM
:98A::PREP//20040310
<b>:22F::PARS//PARC</b>
:16R:LINK
:20C::RELA//BUYINSTR456
:16S:LINK
:16R:LINK
:20C::PREV//SETCONFIRMB
:16S:LINK
:16S:GENL
:16R:TRADDET
:98A::TRAD//20040305
:98A::ESET//20040310
:35B:ISIN XX0000294034
:16S:TRADDET
:16R:FIAC
:36B::ESTT//UNIT/1800,
:36B::PSTT//UNIT/3200,
:97A::SAFE//333333333
:16S:FIAC
:16R:SETDET
:22F::SETR//TRA D
:16R:SETPRTY
:95P::BUYR//BUYRGB22
:16S:SETPRTY
:16R:SETPRTY
:95P::REAG//SUBCXX12
:16S:SETPRTY
:16R:SETPRTY
:95P::PSET//NCSDXX21
:16S:SETPRTY
:16R:AMT
:19A::ESTT//EUR36000,
:16S:AMT
:16S:SETDET

## IX. ISO 20022 illustrations:

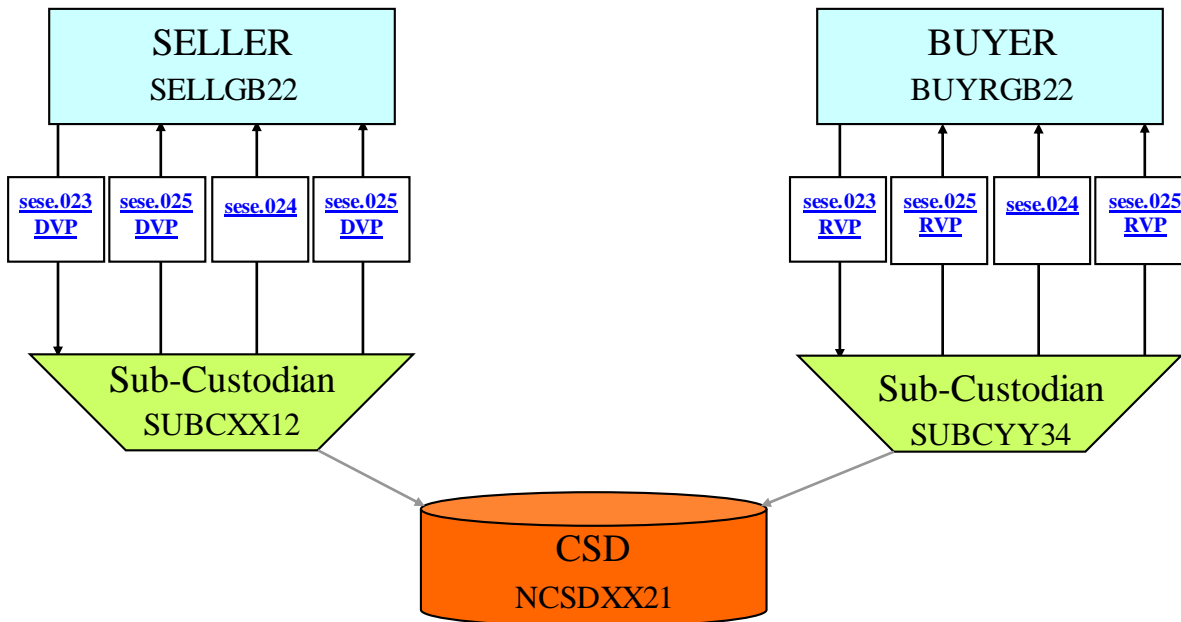
We will illustrate 2 scenarios:

- A. Instruction settled in two parts.
- B. Instruction settled in more than two parts.

NOTE : for the, the Intra Position Movement Confirmation semt.015 and the Intra Position Movement Posting Report semt.016, the same quantity logic should be applied in terms of settled, remaining to be settled and previously settled quantity. For the Intra Position Movement Status Advice semt.014, the settlement quantity will represent the remaining quantity.

### **A. Instruction settled in two parts.**

In this scenario, an instruction to deliver 5000 units of securities ABC from SELLGB22 to BUYRGB22 settles partially. 2000 units settle on settlement date followed by 3000 units on the next day.



#### 1. Instruction:

SELLGB22 sese.023 DVP to SUBCXX12
<SctiesStlmTxInstr>
<TxId> <b>SELLINSTR123</b> </TxId>
<StlmTpAndAddtlParams>
<SctiesMvmntTp> <b>DELI</b> </SctiesMvmntTp>
<Pmt> <b>APMT</b> </Pmt>
</StlmTpAndAddtlParams>
<TradDtIs>
<TradDt>
<Dt>
<Dt> <b>2013-03-05</b> </Dt>
</Dt>
</TradDt>

Transaction reference

BUYRGB22 sese.023 RVP to SUBCYY34
<SctiesStlmTxInstr>
<TxId> <b>BUYINSTR456</b> </TxId>
<StlmTpAndAddtlParams>
<SctiesMvmntTp> <b>RECE</b> </SctiesMvmntTp>
<Pmt> <b>APMT</b> </Pmt>
</StlmTpAndAddtlParams>
<TradDtIs>
<TradDt>
<Dt>
<Dt>2013-03-05</Dt>
</Dt>
</TradDt>

Partial settlement MP

<SttlmDt> <Dt> <Dt> <b>2013-03-08</b> </Dt> </Dt> </SttlmDt>
</TradDtls>
<FinInstrmId>
<ISIN> <b>XX0000294034</b> </ISIN>
<FinInstrmId>
<QtyAndAcctDtls>
<SttlmQty> <Qty> <Unit> <b>5000</b> </Unit> </Qty> </SttlmQty> <SfkpgAcct> <Id> <b>111111111</b> </Id> </SfkpgAcct>
</QtyAndAcctDtls>
<SttlmParams >
<SctiesTxTp> <Cd> <b>TRAD</b> </Cd> </SctiesTxTp>
<PrtlSttlmInd> <b>PART</b> </PrtlSttlmInd >
</SttlmParams >
<RcvgSttlmPties>
<Dpstry> <Id> <AnyBIC> <b>NCS DXX21</b> </AnyBIC> </Id> </Dpstry>  <Pty1> <Id> <AnyBIC> <b>SUBC YY21</b> </AnyBIC> </Id> </Pty1>  <Pty2> <Id> <AnyBIC> <b>BUYRGB22</b> </AnyBIC> </Id> </Pty2>
</RcvgSttlmPties >
<SttlmAmt>
<Amt Ccy="EUR"> <b>100000</b> </Amt>
<CdtDbtInd> <b>CRDT</b> </CdtDbtInd >
</SttlmAmt>
</SctiesSttlmTx Instr>

Optional indication that partial settlement is allowed (e.g. to override a standing instruction)

<SttlmDt> <Dt> <Dt>2013-03-08</Dt> </Dt> </SttlmDt>
</TradDtls>
<FinInstrmId>
<ISIN>XX0000294034</ISIN>
<FinInstrmId>
<QtyAndAcctDtls>
<SttlmQty> <Qty> <Unit> <b>5000</b> </Unit> </Qty> </SttlmQty> <SfkpgAcct> <Id> <b>333333333</b> </Id> </SfkpgAcct>
</QtyAndAcctDtls>
<SttlmParams >
<SctiesTxTp> <Cd> <b>TRAD</b> </Cd> </SctiesTxTp>
<PrtlSttlmInd> <b>PART</b> </PrtlSttlmInd >
</SttlmParams >
<DlvrSttlmPties>
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</SttlmAmt>
</SctiesSttlmTx Instr>

2. Confirmation of the partial settlement on SD

SUBCXX12 sese.025 DVP to SELLGB22

SUBCYY34 sese.025 RVP to BUYRGB22

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</Pty1>
<Pty2>
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Client's original transaction reference

Partial settlement indicator

Quantity effectively settled **during this partial**

Remaining quantity to be settled. Optional.

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<Pty2>
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Partial settlement MP

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</SciesSttlmTx Conf>

Effective settlement amount

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</DivrgSttlmPties>
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</SttlidAmt>
</SciesSttlmTx Conf>

3. Sese.024 Status on the remaining quantity to be settled

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<TxDtIs>
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<CdtDbtInd> <b>CRDT</b> </Cdt Dbt Ind> </SttlmAmt> <SttlmDt> <Dt> <Dt> <b>2013-03-08</b> </Dt> </Dt> </SttlmDt> <TradDt> <Dt> <Dt> <b>2013-03-05</b> </Dt> </Dt> </TradDt>
<SciesMv mntTp> <b>DELI</b> </Scies Mv mntTp> <Pmt> <b>APMT</b> </Pmt> <SttlmParams> <SciesTxTp> <Cd> <b>TRAD</b> </Cd> </SciesTxTp>
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Client's original transaction reference

Reason why the settlement of the remaining quantity did not take place

Remaining quantity to be settled

Remaining amount to be settled

<b>SUBCY34 sese.024 to BUYRGB22</b>
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</TxId>
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<SciesMv mntTp> <b>RECE</b> </Scies Mv mntTp> <Pmt> <b>APMT</b> </Pmt> <SttlmParams> <SciesTxTp> <Cd> <b>TRAD</b> </Cd> </SciesTxTp>
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Partial settlement MP

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4. Confirmation of the remaining quantity on SD+1

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</SttlDQty>

Client's original transaction reference

Confirmation of the remaining part of an instruction previously partially confirmed

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Partial settlement MP

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---

Quantity previously settled<sup>2</sup>. Optional.

Amount previously settled. Optional.

<pre> &lt;PrevslySttldQty&gt;   &lt;Unit&gt;2000&lt;/Unit&gt; &lt;/PrevslySttldQty&gt; &lt;PrevslySttldAmt&gt;   &lt;Amt Ccy="EUR"&gt;40000&lt;/A mt&gt;  &lt;CdtDbtInd&gt;DEBT&lt;/CdtDbtInd&gt; &lt;/PrevslySttldAmt&gt; &lt;SfkpgAcct&gt;   &lt;Id&gt;333333333&lt;/Id&gt; &lt;/SfkpgAcct&gt; &lt;/QtyAndAcctDtls&gt; &lt;SttlmParams&gt;   &lt;SciesTxTp&gt;     &lt;Cd&gt;TRAD&lt;/Cd&gt;   &lt;/SciesTxTp&gt; &lt;PrtlSttlmInd&gt;PART&lt;/PrtlSttlmInd&gt; &gt; &lt;/SttlmParams&gt; &lt;DlvrSttlmPties&gt;   &lt;Dpstry&gt;     &lt;Id&gt; &lt;AnyBIC&gt;NCS DXX21&lt;/AnyBIC&gt;     &lt;/Id&gt;   &lt;/Dpstry&gt;    &lt;Pty1&gt;     &lt;Id&gt; &lt;AnyBIC&gt;SUBC XX12&lt;/AnyBIC&gt;     &lt;/Id&gt;   &lt;/Pty1&gt;    &lt;Pty2&gt;     &lt;Id&gt; &lt;AnyBIC&gt;SELL GB22&lt;/AnyBIC&gt;     &lt;/Id&gt;   &lt;/Pty2&gt; &lt;/DlvrSttlmPties&gt; &lt;SttldAmt&gt;   &lt;Amt Ccy="EUR"&gt;60000&lt;/A mt&gt;  &lt;CdtDbtInd&gt;DEBT&lt;/CdtDbtInd&gt; &lt;/SttldAmt&gt; &lt;/SciesSttlmTx Conf&gt; </pre>
---

Effective settlement amount

<sup>1</sup> In this case, indicator Partial Settlement PARC clearly informs that it is the last confirmation. It is therefore not necessary to provide Remaining To Be Settled Quantity in Quantity and Account Details message component to inform that no other confirmation is to be expected.

5. Semt.002 semt.017, semt.018 reporting throughout the process from SUBCXX12 to SELLGB22

**This is an example that only reflects one possible scenario.**

End of settlement day - 1	End of settlement day	End of settlement day +1
<p><b><u>Semt.002 (custody settled dated)</u></b></p> <p>&lt;FinInstrmId&gt; &lt;ISIN&gt;XX0000294034&lt;/ISIN&gt; &lt;/FinInstrmId&gt;</p> <p>&lt;AggtBal&gt; &lt;ShrtLngInd&gt;LONG &lt;/ShrtLngInd&gt; &lt;Qty&gt; &lt;Qty&gt; &lt;Qty&gt; &lt;Unit&gt;5000&lt;/Unit&gt; &lt;/Qty&gt; &lt;/Qty&gt; &lt;/Qty&gt; &lt;/AggtBal&gt;</p> <p>&lt;AvlblBal&gt; &lt;Qty&gt; &lt;Unit&gt;2000&lt;/Unit&gt; &lt;/Qty&gt; &lt;/AvlblBal&gt;</p> <p>&lt;NotAvlblBal&gt; &lt;Qty&gt; &lt;Unit&gt;3000&lt;/Unit&gt; &lt;/Qty&gt; &lt;/NotAvlblBal&gt;</p>	<p><b><u>Semt.002 (custody settled dated)</u></b></p> <p>&lt;FinInstrmId&gt; &lt;ISIN&gt;XX0000294034&lt;/ISIN&gt; &lt;/FinInstrmId&gt;</p> <p>&lt;AggtBal&gt; &lt;ShrtLngInd&gt;LONG &lt;/ShrtLngInd&gt; &lt;Qty&gt; &lt;Qty&gt; &lt;Qty&gt; &lt;Unit&gt;3000&lt;/Unit&gt; &lt;/Qty&gt; &lt;/Qty&gt; &lt;/Qty&gt; &lt;/AggtBal&gt;</p> <p>&lt;NotAvlblBal&gt; &lt;Qty&gt; &lt;Unit&gt;3000&lt;/Unit&gt; &lt;/Qty&gt; &lt;/NotAvlblBal&gt;</p>	<p><b><u>Semt.002 (custody settled dated)</u></b></p> <p>&lt;FinInstrmId&gt; &lt;ISIN&gt;XX0000294034&lt;/ISIN&gt; &lt;/FinInstrmId&gt;</p> <p>&lt;AggtBal&gt; &lt;ShrtLngInd&gt;LONG &lt;/ShrtLngInd&gt; &lt;Qty&gt; &lt;Qty&gt; &lt;Qty&gt; &lt;Unit&gt;0&lt;/Unit&gt; &lt;/Qty&gt; &lt;/Qty&gt; &lt;/Qty&gt; &lt;/AggtBal&gt;</p>
<p><b><u>semt.017</u></b> n/a</p>	<p><b><u>semt.017</u></b></p> <p>&lt;Tx&gt; &lt;AcctOw nrTxId&gt;SELLINSTR123 &lt;/AcctOw nrTxId&gt;</p> <p>&lt;TxDtls&gt; &lt;TxActvty&gt; &lt;Cd&gt;SETT&lt;/Cd&gt; &lt;/TxActvty&gt;</p> <p>&lt;SciesMv mntTp&gt;DEL I&lt;/Scies Mv mntTp&gt; &gt; &lt;Pmt&gt;APMT&lt;/Pmt&gt; &lt;PstngQty&gt; &lt;Qty&gt; &lt;Unit&gt;2000&lt;/Unit&gt; &lt;/Qty&gt; &lt;/PstngQty&gt; &lt;PstngAmt&gt; &lt;Amt Ccy="EUR"&gt;40000&lt;/Amt&gt; &lt;CdtDbt&gt;CRDT&lt;/Cdt Dbt&gt; &lt;/PstngAmt&gt; &lt;FctvSttlmDt&gt; &lt;Dt&gt;2013-03-08&lt;/Dt&gt; &lt;/FctvSttlmDt&gt;</p> <p>&lt;/TxDtls&gt; &lt;/Tx&gt;</p>	<p><b><u>semt.017</u></b></p> <p>&lt;Tx&gt; &lt;AcctOw nrTxId&gt;SELLINSTR123&lt;/AcctOw nrTxId&gt; &lt;TxDtls&gt;</p> <p>&lt;TxActvty&gt; &lt;Cd&gt;SETT&lt;/Cd&gt; &lt;/TxActvty&gt;</p> <p>&lt;SciesMv mntTp&gt;DEL I&lt;/Scies Mv mntTp&gt; &lt;Pmt&gt;APMT&lt;/Pmt&gt; &lt;PstngQty&gt; &lt;Qty&gt; &lt;Unit&gt;3000&lt;/Unit&gt; &lt;/Qty&gt; &lt;/PstngQty&gt; &lt;PstngAmt&gt; &lt;Amt Ccy="EUR"&gt;60000&lt;/Amt&gt; &lt;CdtDbt&gt;CRDT&lt;/Cdt Dbt&gt; &lt;/PstngAmt&gt; &lt;FctvSttlmDt&gt; &lt;Dt&gt;2013-03-09&lt;/Dt&gt; &lt;/FctvSttlmDt&gt;</p> <p>&lt;/TxDtls&gt; &lt;/Tx&gt;</p>

End of settlement day - 1	End of settlement day	End of settlement day +1
<p><b>semt.018</b></p> <pre> &lt;Sts&gt;   &lt;StsAndRsn&gt;     &lt;SttlmSts&gt;       &lt;Pdg&gt;         &lt;Rsn&gt;           &lt;Cd&gt;             &lt;Cd&gt;PART&lt;/Cd&gt;           &lt;/Cd&gt;         &lt;/Rsn&gt;       &lt;/Pdg&gt;     &lt;/SttlmSts&gt;   &lt;/StsAndRsn&gt; &lt;/Tx&gt;  &lt;AcctOw nrTxId&gt;SELLINSTR123&lt;/AcctOw nrTxId&gt;   &lt;TxDtIs&gt;     &lt;TxActvty&gt;       &lt;Cd&gt;SETT&lt;/Cd&gt;     &lt;/TxActvty&gt;  &lt;SciesMvmtTp&gt;DELK&lt;/SciesMvmtTp&gt;   &lt;Pmt&gt;APMT&lt;/Pmt&gt;   &lt;FinInstrmld/&gt;   &lt;PstngQty&gt;     &lt;Qty&gt;       &lt;Unit&gt;5000&lt;/Unit&gt;     &lt;/Qty&gt;   &lt;/PstngQty&gt;   &lt;PstngAmt&gt;     &lt;Amt&gt;       Ccy="EUR"&gt;10000&lt;/Amt&gt;  &lt;CdtDbtInd&gt;CRDT&lt;/CdtDbtInd&gt;   &lt;PstngAmt&gt;   &lt;SttlmDt&gt;     &lt;Dt&gt;       &lt;Dt&gt;2013-03-08&lt;/Dt&gt;     &lt;/Dt&gt;   &lt;/SttlmDt&gt; &lt;/TxDtIs&gt; &lt;/Tx&gt; &lt;/Sts&gt; </pre>	<p><b>semt.018</b></p> <pre> &lt;Sts&gt;   &lt;StsAndRsn&gt;     &lt;SttlmSts&gt;       &lt;Fng&gt;         &lt;Rsn&gt;           &lt;Cd&gt;             &lt;Cd&gt;CYCL&lt;/Cd&gt;           &lt;/Cd&gt;         &lt;/Rsn&gt;       &lt;/Fng&gt;     &lt;/SttlmSts&gt;   &lt;/StsAndRsn&gt; &lt;/Tx&gt;  &lt;AcctOw nrTxId&gt;SELLINSTR123&lt;/AcctOw nrTxId&gt;   &lt;TxDtIs&gt;     &lt;TxActvty&gt;       &lt;Cd&gt;SETT&lt;/Cd&gt;     &lt;/TxActvty&gt;  &lt;SciesMvmtTp&gt;DELK&lt;/SciesMvmtTp&gt;   &lt;Pmt&gt;APMT&lt;/Pmt&gt;   &lt;FinInstrmld/&gt;   &lt;PstngQty&gt;     &lt;Qty&gt;       &lt;Unit&gt;3000&lt;/Unit&gt;     &lt;/Qty&gt;   &lt;/PstngQty&gt;   &lt;PstngAmt&gt;     &lt;Amt&gt;       Ccy="EUR"&gt;6000&lt;/Amt&gt;  &lt;CdtDbtInd&gt;CRDT&lt;/CdtDbtInd&gt;   &lt;PstngAmt&gt;   &lt;SttlmDt&gt;     &lt;Dt&gt;       &lt;Dt&gt;2013-03-08&lt;/Dt&gt;     &lt;/Dt&gt;   &lt;/SttlmDt&gt; &lt;/TxDtIs&gt; &lt;/Tx&gt; &lt;/Sts&gt; </pre>	<p><b>semt.018</b> n/a</p>

6. Semt.002, semt.017, semt.018 reporting throughout the process from SUBCYY34 to BUYRGB22

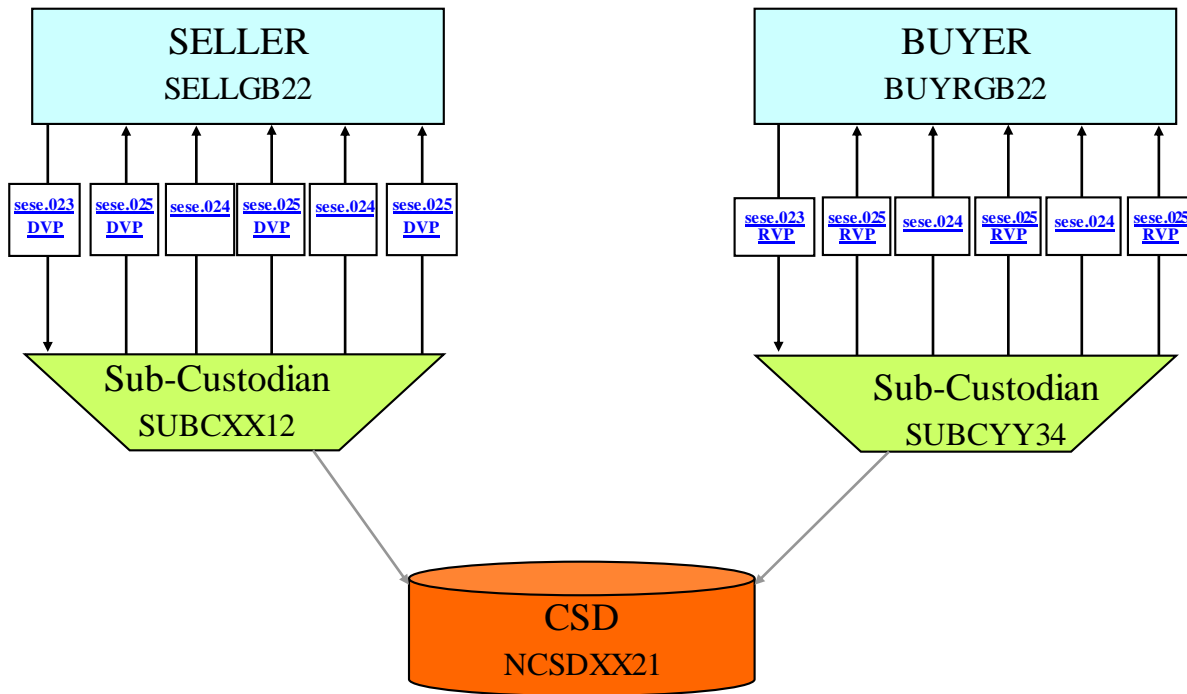
End of settlement day - 1	End of settlement day	End of settlement day +1
<p><b>semt.002 (custody settled dated)</b> n/a</p>	<p><b>semt.002 (custody settled dated)</b> &lt;FinInstrmId&gt; &lt;ISIN&gt;XX0000294034&lt;/ISIN&gt; &lt;/FinInstrmId&gt;  &lt;AggtBal&gt; &lt;ShrtLngInd&gt;LONG &lt;/ShrtLngInd&gt; &lt;Qty&gt; &lt;Qty&gt; &lt;Qty&gt; &lt;Unit&gt;2000&lt;/Unit&gt; &lt;/Qty&gt; &lt;/Qty&gt; &lt;/Qty&gt; &lt;/AggtBal&gt;</p>	<p><b>semt.002 (custody settled dated)</b> &lt;FinInstrmId&gt; &lt;ISIN&gt;XX0000294034&lt;/ISIN&gt; &lt;/FinInstrmId&gt;  &lt;AggtBal&gt; &lt;ShrtLngInd&gt;LONG &lt;/ShrtLngInd&gt; &lt;Qty&gt; &lt;Qty&gt; &lt;Qty&gt; &lt;Unit&gt;5000&lt;/Unit&gt; &lt;/Qty&gt; &lt;/Qty&gt; &lt;/Qty&gt; &lt;/AggtBal&gt;</p>
<p><b>semt.017</b> n/a</p>	<p><b>semt.017</b> &lt;Tx&gt;     &lt;AcctOw nrTxId&gt; BUYINSTR456 &lt;/AcctOw nrTxId&gt; &lt;TxDtIs&gt;     &lt;TxActvty&gt;         &lt;Cd&gt;SETT&lt;/Cd&gt;     &lt;/TxActvty&gt;  &lt;SctiesMv mntTp&gt;RECE&lt;/SctiesMv mntTp&gt;     &lt;Pmt&gt;APMT&lt;/Pmt&gt;     &lt;PstngQty&gt;         &lt;Qty&gt;             &lt;Unit&gt;2000&lt;/Unit&gt;         &lt;/Qty&gt;     &lt;/PstngQty&gt;     &lt;PstngAmt&gt;         &lt;Amt Ccy="EUR"&gt;4000&lt;/A mt&gt;         &lt;CdtDbt&gt;DEBT&lt;/Cdt Dbt&gt;     &lt;/PstngAmt&gt;     &lt;FctvSttlmDt&gt;         &lt;Dt&gt;2013-03-08&lt;/Dt&gt;     &lt;/FctvSttlmDt&gt;  &lt;/TxDtIs&gt; &lt;/Tx&gt;</p>	<p><b>semt.017</b> &lt;Tx&gt;     &lt;AcctOw nrTxId&gt; BUYINSTR456 &lt;/AcctOw nrTxId&gt; &lt;TxDtIs&gt;     &lt;TxActvty&gt;         &lt;Cd&gt;SETT&lt;/Cd&gt;     &lt;/TxActvty&gt;  &lt;SctiesMv mntTp&gt;RECE&lt;/SctiesMv mntTp&gt;     &lt;Pmt&gt;APMT&lt;/Pmt&gt;     &lt;PstngQty&gt;         &lt;Qty&gt;             &lt;Unit&gt;3000&lt;/Unit&gt;         &lt;/Qty&gt;     &lt;/PstngQty&gt;     &lt;PstngAmt&gt;         &lt;Amt Ccy="EUR"&gt;6000&lt;/A mt&gt;         &lt;CdtDbt&gt;DEBT&lt;/Cdt Dbt&gt;     &lt;/PstngAmt&gt;     &lt;FctvSttlmDt&gt;         &lt;Dt&gt;2013-03-09&lt;/Dt&gt;     &lt;/FctvSttlmDt&gt;  &lt;/TxDtIs&gt; &lt;/Tx&gt;</p>

End of settlement day - 1	End of settlement day	End of settlement day +1
<pre> <b>semt.018</b> &lt;Sts&gt;   &lt;StsAndRsn&gt;     &lt;SttlmSts&gt;       &lt;Pdg&gt;         &lt;Rsn&gt;           &lt;Cd&gt;             &lt;Cd&gt;PART&lt;/Cd&gt;           &lt;/Cd&gt;         &lt;/Rsn&gt;       &lt;/Pdg&gt;     &lt;/SttlmSts&gt;   &lt;/StsAndRsn&gt;   &lt;Tx&gt;     &lt;AcctOw nrTxId&gt;     BUY INSTR456&lt;/AcctOw nrTxId&gt;     &lt;TxDtIs&gt;       &lt;TxActvty&gt;         &lt;Cd&gt;SETT&lt;/Cd&gt;       &lt;/TxActvty&gt;      &lt;SciesMv mntTp&gt;RECE&lt;/Scies Mv mnt Tp&gt;       &lt;Pmt&gt;APMT&lt;/Pmt&gt;       &lt;FinInstrmId/&gt;       &lt;PstngQty&gt;         &lt;Qty&gt;           &lt;Unit&gt;5000&lt;/Unit&gt;         &lt;/Qty&gt;       &lt;/PstngQty&gt;       &lt;PstngAmt&gt;         &lt;Amt Ccy="EUR"&gt;100000&lt;/A mt&gt;      &lt;CdtDbtInd&gt;DEBT&lt;/Cdt Dbt Ind&gt;       &lt;/PstngAmt&gt;       &lt;SttlmDt&gt;         &lt;Dt&gt;           &lt;Dt&gt;2013-03-08&lt;/Dt&gt;         &lt;/Dt&gt;       &lt;/SttlmDt&gt;     &lt;/TxDtIs&gt;   &lt;/Tx&gt; &lt;/Sts&gt; </pre>	<pre> <b>semt.018</b> &lt;Sts&gt;   &lt;StsAndRsn&gt;     &lt;SttlmSts&gt;       &lt;Fing&gt;         &lt;Rsn&gt;           &lt;Cd&gt;             &lt;Cd&gt;CYCL&lt;/Cd&gt;           &lt;/Cd&gt;         &lt;/Rsn&gt;       &lt;/Fing&gt;     &lt;/SttlmSts&gt;   &lt;/StsAndRsn&gt;   &lt;Tx&gt;     &lt;AcctOw nrTxId&gt;     BUY INSTR456&lt;/AcctOw nrTxId&gt;     &lt;TxDtIs&gt;       &lt;TxActvty&gt;         &lt;Cd&gt;SETT&lt;/Cd&gt;       &lt;/TxActvty&gt;      &lt;SciesMv mntTp&gt;RECE&lt;/Scies Mv mnt Tp&gt;       &lt;Pmt&gt;APMT&lt;/Pmt&gt;       &lt;FinInstrmId/&gt;       &lt;PstngQty&gt;         &lt;Qty&gt;           &lt;Unit&gt;3000&lt;/Unit&gt;         &lt;/Qty&gt;       &lt;/PstngQty&gt;       &lt;PstngAmt&gt;         &lt;Amt Ccy="EUR"&gt;60000&lt;/A mt&gt;      &lt;CdtDbtInd&gt;DEBT&lt;/Cdt Dbt Ind&gt;       &lt;/PstngAmt&gt;       &lt;SttlmDt&gt;         &lt;Dt&gt;           &lt;Dt&gt;2013-03-08&lt;/Dt&gt;         &lt;/Dt&gt;       &lt;/SttlmDt&gt;     &lt;/TxDtIs&gt;   &lt;/Tx&gt; &lt;/Sts&gt; </pre>	<pre> <b>semt.018</b> n/a </pre>



**B. Instruction settled in more than two parts.**

In the below scenario, an instruction to deliver 5000 units of securities ABC from SELLGB22 to BUYRGB22 settles in 3 parts. 2000 units settle on SD followed by 1200 units on SD+1 and 1800 on SD+2.



1. Instruction:

<b>SELLGB22 sese.023 DVP to SUBCXX12</b>
<SciesStlmTxInstr>
<TxId> <b>SELLINSTR123</b> </Tx Id>
<StlmTpAndAddtlParams>
<SciesMvmntTp> <b>DELI</b> </Scies MvmntTp>
<Pmt> <b>APMT</b> </Pmt>
</StlmTpAndAddtlParams>
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</Dt>
</TradDt>
<StlmDt>
<Dt>
<Dt> <b>2013-03-08</b> </Dt>
</Dt>
</StlmDt>
</TradDtIs>
<FinInstrmld>
<ISIN> <b>XX0000294034</b> </ISIN>
<FinInstrmld>
<QtyAndAcctDtIs>
<StlmQty>
<Qty>
<Unit> <b>5000</b> </Unit>
</Qty>
</StlmQty>

Transaction reference

<b>BUYRGB22 sese.023 RVP to SUBCYY34</b>
<SciesStlmTxInstr>
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<FinInstrmld>
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</Qty>
</StlmQty>

Partial settlement MP

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</QtyAndAcctDtls>
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<Pty2> <ld>
<AnyBIC> <b>BUYRGB22</b> </AnyBIC> </ld> </Pty2>
</RcvgSttlmPties >
<SttlmAmt>
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<CdtDbtInd> <b>CRDT</b> </CdtDbtInd>
</SttlmAmt>
</SctiesSttlmTx Instr>

Optional indication that partial settlement is allowed (e.g. to override a standing instruction)

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</QtyAndAcctDtls>
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<Pty2> <ld>
<AnyBIC> <b>SELLGB22</b> </AnyBIC> </ld> </Pty2>
</DlvrSttlmPties >
<SttlmAmt>
<Amt Ccy="EUR"> <b>100000</b> </A mt>
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</SttlmAmt>
</SctiesSttlmTx Instr>

2. Confirmation of the 1st partial settlement on SD

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<AcctOw nrTxId> <b>SELLINSTR123</b> </AcctOw nrTxId> <SciesMvmntTp> <b>DELI</b> </SciesMvmntTp> <Pmt> <b>APMT</b> </Pmt>
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</QtyAndAcctDtIs>
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</SttlmParams>
<RcvgSttlmPties>
<Dpstry> <Id> <AnyBIC> <b>NCS DXX21</b> </AnyBIC> </Id> </Dpstry>

Client's original transaction reference

Partial settlement indicator

Quantity effectively settled **during this partial**

Remaining quantity to be settled. Optional.

SUBCYY34 sese.025 RVP to BUYRGB22
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<PrtlSttlm> <b>PAIN</b> </PrtlSttlm>
</AddtlParams>
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<TradDt> <Dt> <Dt> <b>2013-03-05</b> </Dt> </Dt> </TradDt> <FctvSttlmDt> <Dt> <Dt> <b>2013-03-08</b> </Dt> </Dt> </FctvSttlmDt>
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</QtyAndAcctDtIs>
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</SttlmParams>
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</SciesSttlmTx Conf >

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</SttlmAmt>
</SciesSttlmTx Conf >

Effective settlement amount

3. Sese.024 Status on the remaining quantity to be settled

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</TxId>
<SttlmSts>
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<SttlmAmt> <Amt Ccy="EUR"> <b>60000</b> </A mt>

SUBCYY34 sese.024 to BUYRGB22
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<SttlmAmt> <Amt Ccy="EUR"> <b>60000</b> </A mt>

Client's original transaction reference

Reason why the settlement of the remaining quantity did not take place

Remaining quantity to be settled

Remaining amount to be settled

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</TxDtIs>
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4. Confirmation of the 2nd partial settlement on SD+1

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<PrtlSttlm> <b>PAIN</b> </PrtlSttlm>

Client's original transaction reference

Partial settlement indicator

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</TxldDtIs>
<AddtlParams>
<PrtlSttlm> <b>PAIN</b> </PrtlSttlm>

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</AddtlParams>
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</TradDtIs>
<FinInstrmId>
<ISIN>XX0000294034</ISIN>
<FinInstrmId>
<QtyAndAcctDtIs>
<SttlQty> <Qty> <Unit>1200</Unit> </Qty> </SttlQty> <PrevsllySttlQty> <Unit>2000</Unit> </PrevsllySttlQty> <RmngToBeSttlQty> <Unit>1800</Unit> </RmngToBeSttlQty> <PrevsllySttlAmt> <Amt Ccy="EUR">40000</Amt>  <CdtDbtInd>CRDT</CdtDbtInd> </PrevsllySttlAmt>  <SfkpgAcct> <Id>1111111111</Id> </SfkpgAcct>
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<Dpstry> <Id> <AnyBIC>NCS DXX21</AnyBIC> </Id> </Dpstry>  <Pty1> <Id> <AnyBIC>SUBC YY34</AnyBIC> </Id> </Pty1>  <Pty2> <Id>

Quantity effectively settled during the partial

Quantity previously settled  
Optional but if provided, both PSTT and RSTT quantity must be provided.  
Remaining quantity to be settled.  
Optional but if provided, both Previous and Remaining quantity must be provided

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Partial settlement MP

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Effective settlement amount

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</SttlAmt>
</SciesSttlmTx Conf>

5. Sese.024 Status on the remaining quantity to be settled

<b>SUBCXX12 sese.024 to SELLGB22</b>
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</SttlmSts>
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<FinInstrmld> <ISIN> <b>XX0000294034</b> </ISIN> </FinInstrmld>
<SttlmQty> <Qty> <Unit> <b>1800</b> </Unit> </Qty> </SttlmQty> <SttlmAmt> <Amt Ccy="EUR"> <b>36000</b> </A mt>
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</SttlmAmt>
<SttlmDt> <Dt> <Dt> <b>2013-03-08</b> </Dt> </Dt>

Client's original transaction reference

Reason why the settlement of the remaining quantity did not take place

Remaining quantity to be settled

Remaining amount to be settled

<b>SUBCYY34 sese.024 to BUYRGB22</b>
<SciesSttlmTxStsAdv<
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<FinInstrmld> <ISIN> <b>XX0000294034</b> </ISIN> </FinInstrmld>
<SttlmQty> <Qty> <Unit> <b>1800</b> </Unit> </Qty> </SttlmQty> <SttlmAmt> <Amt Ccy="EUR"> <b>36000</b> </A mt>
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<SttlmDt> <Dt> <Dt> <b>2013-03-08</b> </Dt> </Dt>

Partial settlement MP

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<AnyBIC> <b>SUBC YY34</b> </AnyBIC>
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<AnyBIC> <b>BUYRGB22</b> </AnyBIC>
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</Pty1>
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<AnyBIC> <b>SELLGB22</b> </AnyBIC>
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</Pty2>
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</TxDtIs>
</SctiesSttlmTxStsAdv<

6. Confirmation of the remaining quantity on SD+2

<b>SUBCXX12 sese.025 DVP to SELLGB22</b>
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<AcctOw nrTxld> <b>SELLINSTR123</b> </AcctOw nrTxld>
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<Pmt> <b>APMT</b> </Pmt>
</TxldDtIs>
<AddtlParams>
<PrtlSttlm> <b>PARC</b> </PrtlSttlm>
<PrvsPrtlConfld>
SETCONFIRM2<PrvsPrtlConfld>

Client's original message

Confirmation of the remaining part of an instruction previously partially confirmed

<b>SUBCY34 sese.025 RVP to BUYRGB22</b>
<SctiesSttlmTxConf>
<TxldDtIs>
<AcctOw nrTxld>
<b>BUYINST R456</b> </AcctOw nrTxld>
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</TxldDtIs>
<AddtlParams>
<PrtlSttlm> <b>PARC</b> </PrtlSttlm>
<PrvsPrtlConfld>
SETCONFIRMB<PrvsPrtlConfld>



Partial settlement MP

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Ccy="EUR">64000</A mt>
<CdtDbtInd>CRDT</Cdt Dbt Ind>
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<Id>
<AnyBIC>SUBC YY34</AnyBIC>
</Id>
</Pty1>
<Pty2>
<Id>
<AnyBIC>BUYR GB22</AnyBIC>

Quantity previously settled<sup>3</sup>. Optional.

Amount previously settled. Optional.

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</Id>
</Pty1>
<Pty2>
<Id>
<AnyBIC>SELL GB22</AnyBIC>

<sup>1</sup> In this case, indicator Partial Settlement PARC clearly informs that it is the last confirmation. It is therefore not necessary to provide Remaining To Be Settled Quantity in Quantity and Account Details message component to inform that no other confirmation is to be expected.

Partial settlement MP

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</Pty2>
</RcvgSttlmPties >
<SttlIdAmt>
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<CdtDbtInd> <b>CRDT</b> </Cdt Dbt Ind>
</SttlIdAmt>
</SciesSttlmTx Conf>

Effective settlement amount

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</DlvrgSttlmPties >
<SttlIdAmt>
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<CdtDbtInd> <b>DEBT</b> </Cdt Dbt Ind>
</SttlIdAmt>
</SciesSttlmTx Conf>