



SETTLEMENT AND ISO 15022
STANDARDS:

ISRAEL
MARKET PRACTICE

*Issued on behalf of the **Israeli** Market Practice Group*

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Israel Market Practice Templates for Settlement

1 Introduction

This document refers to equities and fixed income vanilla trades in a custody environment.

Changes to previous version			
V 5.1 December 2004	Correction SR 2003	Addition of SR 2003 mandatory Statement Structure Type Indicator :22F::STST// in MT 537	Page 15
	Cosmetic	Change of PSET's BIC from XTAEILI1 to XTAEILIT	n/a
V5.2 March 2005	Highlight	Highlight the use of XTAEILIT as mandatory PSET for IL local trades.	Page 3
	Clarification	Addition of local code format scheme.	Page 3

2 The Needed Elements

IL	
Business element name	Data Content Format
Sender's Message Reference	16x
Settlement Date	8!n
Trade Date	8!n
Identification of Financial Instrument	ISIN1!e12!c
Quantity of Financial Instrument to be settled	4!c/15d with 4!c = UNIT for equities 4!c = FAMT for fixed income
Safekeeping account to be credited or debited	35x
Delivering or Receiving agent	BIC or TASE member's no.(1)
Settlement Amount (including currency)	3!a15d
Client of the delivering or receiving agent	BIC (2)
Place of settlement	BIC of TASE: XTAEILIT

2.1 Specifics

To settle equities or fixed income securities in the IL market the Common List of Data Elements needs to be used, plus:

- 1) The Delivering or Receiving agent is to be specified with his **BIC** or with his TASE member's number (4!n) by option R of tag 95. The issuer code of the TASE is XTAE
The BIC choice is preferred.
The list of the TASE members and their codes can be found in the TASE web site: www.tase.co.il under the subject "MEMBERS".
- 2) Buyer or Seller is to be specified with his **BIC**, if applicable.

! Note: Recommendation - Repetitive Sequences - The standard decided is one transaction per message with no repetitions of sequence C. The reasons:

(a) There is no unique reference per transaction; (b) A cancellation, if occurs, refers to the whole message and not to a specific transaction to be cancelled.

! Note: Although it is not necessary for pure clearing and settlement in IL to provide the Trade Date, it was agreed during the September 2000 meeting that this data element would be included. This information is essential to detect claim entitlements.

! Note: Deal Price - tag 90a, Sequence B - According to the tax reform which is in the process of legislation, it is possible that this field will be required in the free of payment transactions, DFoP/RFoP.

! Note: **Place of Safekeeping** - tag 94a in Sequence C - the Israeli Market will support Option 94B with Indicator NCSD.

! Note: Linked References Sequence A1 - In the Israeli Market the codes **TRRF**, **COMM** will be presented, but it will be ignored from processing.

3 Illustration of the common elements used :

- Securities used: IL0002300114
- Parties and safekeeping accounts relationships as follows:

fund manager (BUYR)	FMXXCC22	fictional Bank Identifier Code (BIC)
	ABCD	fictional account with its global custodian
Broker (SELL)	BRYYCC22	fictional Bank Identifier Code (BIC)
	99857	fictional account with its local agent
Global custodian (RECU)	GCXXDD22	fictional Bank Identifier Code (BIC)
	A1B2	fictional account with its subcustodian/local agent
Subcustodian/local agent of the global custodian (1) (REAG)	SCXXAT22	fictional Bank Identifier Code (BIC)
	2235	fictional Institute Identifier Code (Stock Exchange member's number)
local agent of the broker (2) (DEAG)	SCYYAT22	fictional Bank Identifier Code (BIC)
	1234	fictional Institute Identifier Code (Stock Exchange member's number)
Example of Place of settlement	XTAEILIT	

- Trade Date is : 08 January 2005
- Settlement Date is : 10 January 2005
- Quantity is : 15000,
- Settlement amount is : ILS300000,
- Sender's Reference is : 55534

Detailed Field Name	Data Field Content	Example
Start of block	GENL	:16R:GENL
Sender's Reference	16x	:20C::SEME//55543
Function of the message	4!c	:23G:NEWM
End of block	GENL	:16S:GENL
Start of block	TRADEDET	:16R:TRADEDET
Settlement Date	8!n	:98A::SETT//20050110
Trade Date	8!n	:98A::TRAD//20050108
Identification of the Financial Instruments	ISIN1!e12!c	:35B:ISIN IL0002300114
End of block	TRADEDET	:16S:TRADEDET
Start of block	FIAC	:16R:FIAC
Quantity of Financial Instrument	4!c/15d	:36B::SETT//xxxx/15000,
Safekeeping Account	35x	:97A::SAFE//xxxxxxxxxxxxxxxxxxx
End of block	FIAC	:16S:FIAC
Start of block	SETDET	:16R:SETDET
Settlement Transaction Type Indicator	1!a	:22F::SETR//TRAD
IDENTIFICATION OF PARTIES OF ACCOUNTS	WILL VARY	ACCORDING TO THE SETTLEMENT CHAIN
Start of block	AMT	:16R:AMT
Settlement amount	3!c15d	:19A::SETT//ILS300000,
End of block	AMT	:16S:AMT
End of block	SETDET	:16S:SETDET

Settlement Chain should at least contain:

Delivering or Receiving agent	BIC or member number at the Stock Exchange Clearing House.
Client of Delivering or Receiving agent	BIC
Place of Settlement	BIC

Example 1:

Start of block	SETPRTY	:16S:SETPRTY
Party (Delivering agent)	BIC	:95P::DEAG//SCYYAT22
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16R:SETPRTY
Party (Seller)	BIC	:95P::SELL//BRYYCC22
Safekeeping Account	35x	:97A::SAFE//xxxxxxxxxx
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16R:SETPRTY
Party (Fund manager)	BIC	:95P::BUYR//GCXXDD22
Safekeeping Account	35x	:97A::SAFE//xxxxxxxxxx
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16S:SETPRTY
Place of settlement	BIC	:95P::PSET//XTAEILIT
End of block	SETPRTY	:16S:SETPRTY

Example 2:

Start of block	SETPRTY	:16S:SETPRTY
Party (Delivering agent)	Local Number	:95R::DEAG/XTAE/1234
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16R:SETPRTY
Party (Seller)	BIC	:95P::SELL//BRYYCC22
Safekeeping Account	35x	:97A::SAFE//xxxxxxxxxx
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16R:SETPRTY
Party (Fund manager)	BIC	:95P::BUYR//GCXXDD22
Safekeeping Account	35x	:97A::SAFE//xxxxxxxxxx
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16S:SETPRTY
Place of settlement	BIC	:95P::PSET//XTAEILIT
End of block	SETPRTY	:16S:SETPRTY

Example 3:

Account number format:

Segments	Bank no.	:	Account no.
Number of digits	2	3	8
Format	xx	xxx	xxxxxxxx

4 Extension to Settlement Confirmation and Free of Payment

The set of common elements can also be used for settlement confirmation and free of payment transaction with the following differences:

4.1 free of payments

Free of payment instruction contains the same elements as for the against payment transaction except for the elements pertaining to the settlement amounts. The settlement amount(s) is not required.

4.2 confirms

The Settlement confirmation – whether it is a free of payment or an against payment transaction – should contain the same elements as the original instruction

PLUS:

- The reference to the original settlement instruction that was received. This is done using the Linkage Block and the qualifier 20C::RELA//16x

EXCEPT:

- The settlement date given in the confirmation is the effective settlement date (which might differ from the instructed settlement date as stated in the instruction). This translates in ISO 15022 messages by using the qualifier ESET rather than SETT as qualifier for the date field 98a.
- The quantity of financial instrument in the confirmation is the effective settled quantity. This translates in ISO 15022 messages by using the qualifier ESTT rather than SETT as qualifier for the quantity of financial instrument field 36B.
- The settlement amount given in the confirmation is the effective settlement amount. This translates in ISO 15022 messages by using the qualifier ESTT rather than SETT as qualifier for the amount field 19A.

Israel Market Practice Templates for MT 548

1 Specifics

The ISRAEL NSPM group has decided to send only the mandatory Sequence A **General Information** ,Subsequences: **A2 Status** and **A2a Reason** (the Subsequence **A2a Reason** will appear only if necessary).

! Note: The Israeli NSMP recommends to use the standard codes in TAG 24G and avoid usage of bilateral codes.

! Note: Linked References Sequence A1 - In the Israeli Market the codes **TRRF**, **COMM** will be presented, but they will be ignored from processing.

2 Domestic Generic Template MT 548

MT 548 Matching/Pending status

Detailed Field Name	Data Field Content	Example
Start of block	GENL	:16R:GENL
Senders Reference	16x	:20C::SEME//INST123
Function of The Message	4!c	:23G:INST
Start of block	LINK	:16R:LINK
Number Identification	3!c	:13A::LINK//543
Reference	16x	:20C::RELA//DEL123R
End of block	LINK	:16S::LINK
Start of block	STAT	:16R::STAT
Status	4!c	:25D::MTCH/NMAT
Start of block	REAS	:16R::REAS
Reason	4!c	:24B::NMAT//CMIS
End of block	REAS	:16S::REAS
End of block	STAT	:16S::STAT
End of block	GENL	:16::GENL

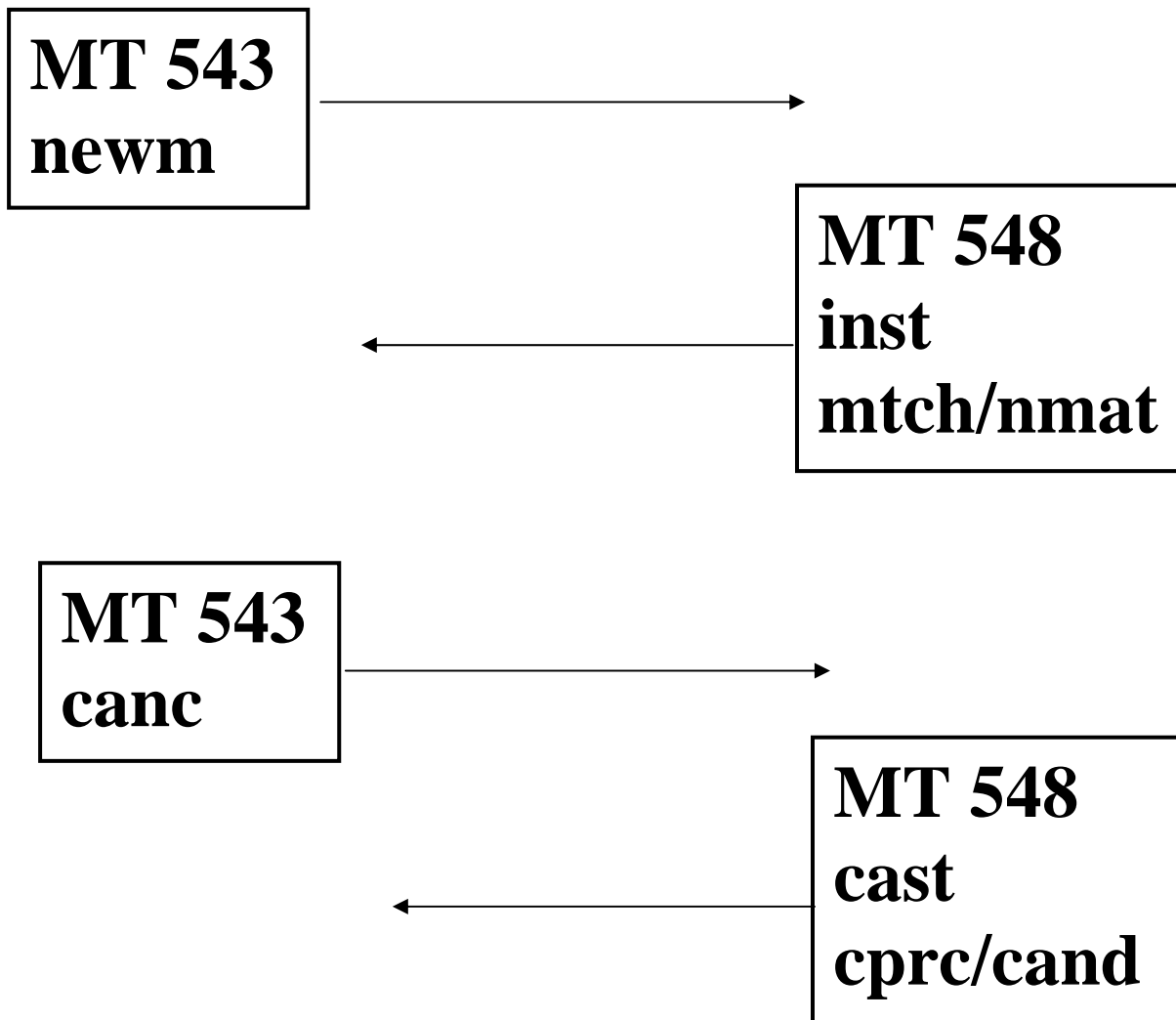
MT 548 Instruction Processing Status(CANCELLED)

Detailed Field Name	Data Field Content	Example
Start of block	GENL	:16R:GENL
Senders Reference	16x	:20C::SEME//CAST123
Function of The Message	4!c	:23G:CAST
Start of block	LINK	:16R:LINK
Number Identification	3!c	:13A::LINK//543
Reference	16x	:20C::RELA//CANC123R
End of block	LINK	:16S::LINK
Start of block	STAT	:16R::STAT
Status	4!c	:25D::IPRC//CAND
Start of block	REAS	:16R::REAS
Reason	4!c	:24B::CAND//CANI
End of block	REAS	:16S::REAS
End of block	STAT	:16S::STAT
End of block	GENL	:16::GENL

Example

Acct. owner

agent



Original MT

MT 549

:16R:GENL
:20C::SEME// DEL123R
:23G::NEWM
:16S:GENL

:16R:TRADDET
:98A:SETT//20000803
:98A:TRAD//20000801
:35B:ISIN IL0002230162
:16S:TRADDET

:16R:FIAC
:36B::SETT//UNIT/900,
:97A::SAFE//12345
:16S:FIAC

:16R:SETDET
:17B::SATN//N
:22F::SETR//TRAD
:16R:SETPRTY
:95P::REAG//LUMIILIT
:16S:SETPRTY
:16R:SETPRTY
:95P::BUYR//REC123
:16S:SETPRTY
:16R:SETPRTY
:95P::PSET//XTAEILIT
:16S:SETPRTY
:16R:AMT
:19A::SETT//2700,
:16S:AMT
:16S:SETDET

**Problem in processing
Matching inst. Not found**

MT 548

:16R:GENL
:20C::SEME// CAST123
:23G::INST
:16R:LINK
:13A::LINK//543
:20C::RELA//DEL123R
:16S:LINK
:16R:STAT
:25D::MTCH//NMAT
:16R:REAS
:24B::NMAT//CMIS
:16S:REAS
:16S:STAT
:16S:GENL

:16R:SETTRAN
:35B:ISIN IL0002230162
:36B::SETT//UNIT/900,
:19A::SETT//2700,
:97A::SAFE//12345
:22F::SETR//TRAD
:22H::REDE//DELI
:22H::PAYM//AMPT
:98A:SETT//20000803
:95P::REAG//LUMIILIT
:16S:SETPRTY
:16R:SETPRTY
:95P::BUYR//REC123
:16S:SETPRTY
:16S:SETTRAN

Original MT

MT 543

:16R:GENL
:20C::SEME// DEL123R
:23G::NEWM
:16S:GENL

:16R:TRADDET
:98A:SETT//20000803
:98A:TRAD//20000801
:35B:ISIN IL0002230162
:16S:TRADDET

:16R:FIAC
:36B::SETT//UNIT/900,
:97A::SAFE//12345
:16S:FIAC

:16R:SETDET
:17B::SATN//N
:22F::SETR//TRAD
:16R:SETPRTY
:95P::REAG//LUMIILIT
:16S:SETPRTY
:16R:SETPRTY
:95P::BUYR//REC123
:16S:SETPRTY
:16R:SETPRTY
:95P::PSET//XTAEILIT
:16S:SETPRTY
:16R:AMT
:19A::SETT//2700,
:16S:AMT
:16S:SETDET

Cancellation message

MT 543

:16R:GENL
:20C::SEME// CANC123
:23G::CANC
:16R:LINK
:13A::LINK//543
:20C::PREV//DEL123R
:16S:LINK
:16S:GENL

:16R:TRADDET
:98A:SETT//20000803
:98A:TRAD//20000801
:35B:ISIN IL0002230162
:16S:TRADDET

:16R:FIAC
:36B::SETT//UNIT/900,
:97A::SAFE//12345
:16S:FIAC

:16R:SETDET
:17B::SATN//N
:22F::SETR//TRAD
:16R:SETPRTY
:95P::REAG//LUMIILIT
:16S:SETPRTY
:16R:SETPRTY
:95P::BUYR//REC123
:16S:SETPRTY
:16R:SETPRTY
:95P::PSET//XTAEILIT
:16S:SETPRTY
:16R:AMT
:19A::SETT//2700,
:16S:AMT

Cancellation message

MT 543

:16R:GENL
:20C::SEME// CANCEL123
:23G::CANC
:16R:LINK
:13A::LINK//543
:20C::PREV//DEL123R
:16S:LINK
:16S:GENL

:16R:TRADDET
:98A:SETT//20000803
:98A:TRAD//20000801
:35B:ISIN IL0002230162
:16S:TRADDET

:16R:FIAC
:36B::SETT//UNIT/900,
:97A::SAFE//12345
:16S:FIAC

:16R:SETDET
:17B::SATN//N
:22F::SETR//TRAD
:16R:SETPRTY
:95P::REAG//LUMIILIT
:16S:SETPRTY
:16R:SETPRTY
:95P::BUYR//REC123
:16S:SETPRTY
:16R:SETPRTY
:95P::PSET//XTAEILIT
:16S:SETPRTY
:16R:AMT
:19A::SETT//2700,
:16S:AMT
:16S:SETDET

MT 548 status of cast

MT 548

:16R:GENL
:20C::SEME// CAST123
:23G::CAST
:16R:LINK
:13A::LINK//543
:20C::RELA// CANCEL123
:16S:LINK
:16R:STAT
:25D::IPRC//CAND
:16R:REAS
:24B::CAND//CANI
:16S:REAS
:16S:STAT
:16S:GENL

:16R:SETTRAN
:35B:ISIN IL0002230162
:36B::SETT//UNIT/900,
:19A::SETT//2700,
:97A::SAFE//12345
:22F::SETR//TRAD
:22H::REDE//DELI
:22H::PAYM//AMPT
:98A:SETT//20000803
:95P::REAG//LUMIILIT
:16S:SETPRTY
:16R:SETPRTY
:95P::BUYR//REC123
:16S:SETPRTY
:16S:SETTRAN

MT 537 Statement of Pending Transactions:

1 Common Business Elements:

The IL-NSMP recommends that all the below optional and mandatory fields be present in the MT 537.

Common Elements	Field	Detailed usage
Start of general sequence A	:16R:GENL	
Page number/ Continuation indicator	:28E:5n/4!c	
Sender's reference	:20C::SEME//16x	
Function of the message	:23G:4!c/4!c]	Sub-function DUPL will be used if the swift is a copy of a message previously sent. If a copy is sent to the account owner sub-function COPY will be used.
Preparation date and time	:98C::PREP//8!n6!n	
Statement date	:98A::STAT//:8!n	To be used with option A (Date).
Statement frequency indicator	:22F::SFRE/[8c]/4!c	Indicator INDA (intra-day) will not be used in Israel.
Complete/Updates report indicator	:22F::CODE/[8c]/4!c	Only the indicator COMP will be used. Indicator DELT will not be used in Israel.
Statement Structure Type Indicator	:22F::STST/[8c]/4!c	STAT or TRAN. Please refer to your account servicer.
Account	:97A::SAFE/	The account should be a real account (no narrative nor institution names).
Activity flag	:17B::ACTI//	
End of general sequence A	:16S:GENL	
Start of Status sequence B	:16S:STAT	
Status	:25D::4!c/[8c]/4!c	It is recommended not to use Data Source Scheme.
Start of Transactions subseq. B2	:16R:TRAN	This sub-sequence is repetitive
Start of Linkages subseq. B2a	:16R:LINK	This sub-sequence is repetitive
Number identification	:13A::LINK//3!c	
Reference	:20C::RELA//16x	
End of Linkages subseq. B2a	:16S: LINK	
End of Transactions subseq. B2	:16S: TRAN	
End of Status sequence B	:16S:STAT	

2 Optional Business Elements:

The SMPG states that this sequence will be send only on SLA bases.

The SMPG recommends that, if used, the below optional fields be used as described in the “Detailed usage” column.

Optional Elements	Field or sequence	Detailed usage
Start of general sequence A	:16R:GENL	
Statement number	:13A::STAT//3!c	
Start of linkage sequence A1	:16R:LINK	
Number identification	:13A::LINK//3!c	
Reference	:20C::PREV//16x	<ul style="list-style-type: none"> when the statement is a copy the reference of a previously 537 sent will be mentioned using the qualifier PREV
Reference	:20C::RELA//16x	<ul style="list-style-type: none"> A linkage sequence MUST be present when the statement is an answer to a Request for Statement/Status advice MT 549. The reference of the MT 549 will be mentioned using the qualifier RELA.
End of linkage sequence A1	:16S:LINK	
End of general sequence A	:16S:GENL	
Start of status sequence B	:16R:STAT	In Common cases there will be only one occurrence, But because of the short Settlement cycle in Israel(1 – 2 days) it could Be necessary to send more then one status
Start of Reason SubSequence. B1	:16R:REASON	This sub-sequence is repetitive
Reason	:24B: :4!c/[8c]/4!c	It is recommended not to use Data Source Scheme.
Reason Narrative	:70D::REAS//6*35x	This tag is mandatory when reason code NARR is used.
End of Reason SubSequence B1	:16S: REASON	
Start of Transactions SubSequence B2	:16R:TRAN	This sub-sequence is repetitive
Start of Transaction Details SubSequence. B2b	:16R:TRANSDET	
Identification of the Financial Instrument	:35B: [ISIN1!e12!c] [4*35x]	
Quantity of Financial Instrument Settled	:36B::PSTA//4!c/15d	Quantity type code AMOR will not be used in Israel
Settlement Amount	:19A::SETT//3!a15d	
Indicator	:22F::TRAN // 4!c	
Indicator	:22H::REDE //4!c	
Indicator	:22H::PAYM // 4!c	
Indicator	:22F::SETR // 4!c	Code from original instruction

Indicator	:22F::CAEV // 4!c	
Settlement Date/Time	:98A::SETT//8!n	Option A – date from original instruction.
Narrative	:70E::TRDE//10*35x	
Start of parties SubSequence B2b1	:16R: :16R: SETPRTY	
Party	Option P:4!c//4!a2!a2!c[3!c] Option R :4!c/8c/34x Option Q :4!c//4*35x	If the party has a BIC code, option P will be used. If not, option R with TASE number. If the party does not have both of them - option Q will be used.
Account	:97A::SAFE//35x	Option A – account number from original instruction.
End of parties SubSequence B2b1	:16S: SETPRTY	
End of Transaction Details SubSequence. B2b	:16S: TRANSDET	
End of Transactions SubSequence. B2	:16S: TRAN	
End of status sequence B	:16S: STAT	

MT 535 Statement of Holdings:

1 Common Business Elements:

The IL-NSMP will use all the below optional and mandatory in the MT 535.

Common Elements	Field	Detailed usage
Start of general sequence A	:16R:GENL	
Page number/ Continuation indicator	:28E:5n/4!c	
Sender's reference	:20C::SEME//16x	
Function of the message	:23G:4!c/[4!c]	Sub-function DUPL will be used if the swift is a copy of a message previously sent. If a copy is sent to the account owner, we will use sub-function COPY .
Preparation date and time	:98C::PREP//8!n6!n	To be used with option C (Date and time).
Statement date	:98A::STAT//:8!n	To be used with option A (Date).
Statement frequency indicator	:22F::SFRE/[8c]/4!c	Indicator INDA (intra-day) will not be used in Israel.
Complete/Updates report indicator	:22F::CODE/[8c]/4!c	Only the indicator COMP will be used. Indicator DELT will not be used in Israel.
Statement type	:22F::STTY/[8c]/4!c	
Statement basis	:22F::STBA/[8c]/4!c	Only the indicator SETT will be used.
Account	:97A::SAFE/	
Activity flag (sequence A)	:17B::ACTI//	
Sub-account statement flag	:17B::CONS//	The flag should always contain N. No sub-account statements will be sent by the Israeli banks.
End of general sequence A	:16S:GENL	
Start of sub-safekeeping a/c seq. B	:16R:SUBSAFE	
Sub-Account	:97A::SAFE/	ISO 15022 Mandatory if the sub-account statement flag is on Y.
Start of Financial instr. subseq. B1	:16R:FIN	
Identification of the financial inst.	:35B:[ISIN1!e12!c][4*35x]	ISIN will always be used.
Aggregate balance	:93B::AGGR/[8c]/4!c/[N	<ul style="list-style-type: none"> The aggregate balance content depends on the statement base (22F::STBA//) of the MT 535:

]15d	<u>SETT</u> : includes only settled transactions positions..
End of Financial instr. subseq. B1	:16S:FIN	
End of sub-safekeeping a/c seq. B	:16S:SUBSAFE	

2 Optional Business Elements:

The IL-NSMP recommends that, if used, the below optional fields be used as described in the “Detailed usage” column..

Optional Elements	Field or sequence	Detailed usage
Start of general sequence A	:16R:GENL	
Start of linkage sequence A1	:16R:LINK	
Number identification	:13A::LINK//3!c	
Reference	:20C::PREV//16x	<ul style="list-style-type: none"> when the statement is a copy the reference of a previously 535 sent will be mentioned using the qualifier PREV
Reference	:20C::RELA//16x	<ul style="list-style-type: none"> A linkage sequence MUST be present when the statement is an answer to a Request for Statement/Status advice MT 549. The reference of the MT 549 will be mentioned using the qualifier RELA.
End of linkage sequence A1	:16S:LINK	
End of general sequence A	:16S:GENL	
Start of sub-safekeeping a/c seq. B	:16R:SUBSAFE	
Start of Financial instr. subseq. B1	:16R:FIN	
Price	:90a::MRKT//	Securities’ price in Israel is denominated in Agorot. 1 ILS = 100 Agorot.
Source of Price	:94B::PRIC//LMAR	
Start of sub-balance. subseq. B1a	:16R:SUBBAL	
Sub-balances	:93B::4!c/[8c]/4!c/[N]15d	<ul style="list-style-type: none"> The sub-balances are for information. The total of those balances does not need to be equal to the aggregate balance.
End of sub-balance. subseq. B1a	:16S:SUBBAL	
Holding Value	:19A::HOLD//[N]3!a15d	<ul style="list-style-type: none"> SWIFT Mandatory field if the MT 535 is an accounting statement. For securities traded in another currency they are priced in, the holding value will either be in the traded currency or in the account base currency.
Exchange Rate	:92B:EXCH//3!a/3!a/15d	The tag will appear only if the share is denominated in other currency than ILS.
End of Financial instr. subseq. B1	:16S:FIN	
End of sub-safekeeping a/c seq. B	:16S:SUBSAFE	
Start of Additional Informationa/c seq. C	:16R:ADDINFO	
Total Holdings Value of Page	:19A::HOLP//[N]3!a15d	
Total Holdings Value of Statement	:19A::HOLS//[N]3!a15d	
End of Additional Information a/c seq. C	:16R:ADDINFO	

Tags and qualifiers in the MT 535 that are not in use in Israel:

Tag 13A in sequence A: :13A: STAT

Tag 22F in sequence B1: :22H: CAOP – not in use for this release

Tag 94a in sequence B1a: :94A: SAFE

Tag 99A in sequence B1: :99A: DAAC

Tag 19A in sequence B1: :19A: ACRU

Tag 95a in sequence C: :95a: MERO / 95a: MERE

MT 536 Statement of Transactions:

1 Common Business Elements:

The IL-NSMP recommends that all the below optional and mandatory fields be present in the MT 535.

Common Elements	Field	Detailed usage
Start of general sequence A	:16R:GENL	
Page number/ Continuation indicator	:28E:5n/4!c	
Sender's reference	:20C::SEME//16x	
Function of the message	:23G:4!c[/4!c]	Sub-function DUPL will be used if the swift is a copy of a message previously sent. If a copy is sent to the account owner, we will use sub-function COPY.
Preparation date and time	:98C::PREP//8!n6!n	
Statement period	:69A::STAT//	
Statement frequency indicator	:22F::SFRE/[8c]/4!c	Indicator INDA (intra-day) will not be used in Israel.
Complete/Updates report indicator	:22F::CODE/[8c]/4!c	Only the indicator COMP will be used. Indicator DELT will not be used in Israel.
Account	:97A::SAFE/	
Activity flag	:17B::ACTI//	
Sub-account statement flag	:17B::CONS//	The flag should always contain N. No consolidated statements will be sent by the Israeli banks.
End of general sequence A	:16S:GENL	
Start of sub-safekeeping a/c seq. B	:16R:SUBSAFE	
Sub-Account	:97a::SAFE/	<ul style="list-style-type: none"> • ISO 15022 Mandatory if the sub-account statement flag is on Y. • The account should be a real account (no narrative nor institution names).
Start of Financial instr. subseq. B1	:16R:FIN	
Identification of the financial inst.	:35B:[ISIN1!e12!c][4*35x]	ISIN will always be used.
Start of Transaction subseq. B1a	:16R:TRAN	
Start of Linkage subseq. B1a1	:16R:LINK	
Reference to each reported transaction (linkage sequence)	:20C::RELA//16x	<ul style="list-style-type: none"> • RELA is to be used with the account owner reference. • If no account owner reference available, the field should still be used with value "NONREF"

End of Linkage subseq. B1a1	:16R:LINK	
Start of Tran details subseq. B1a2	:16R:TRANSDDET	
Posting quantity	:36B::PSTA//4!c/15d	Must be equal to the posting quantity sent in the settlement confirmation
Posting amount (if vs. payment)	:19A::PSTA//[N]3!a15d	Must include negative sign when debit.
Transaction indicator	:22F::TRAN/[8c]/4!c	
Receive/Deliver indicator	:22H::REDE//4!c	
Payment indicator	:22H::PAYM//4!c	
Effective settlement date	:98A::ESET/	
Start of Settl. Parties subseq. B1a2a	:16R:SETPRTY	
Party identification	:95P::4!c/	
End of Settl. Parties subseq. B1a2a	:16S:SETPRTY	
End of Tran details subseq. B1a2	:16S:TRANSDDET	
End of Transaction subseq. B1a	:16S:TRAN	
End of Financial instr. subseq. B1	:16S:FIN	
End of sub-safekeeping a/c seq. B	:16S:SUBSAFE	

2 Optional Business Elements:

The IL-NSMP recommends that, if used, the below optional fields be used as described in the “Detailed usage” column..

Optional Elements	Field or sequence	Detailed usage
Start of general sequence A	:16R:GENL	
Start of linkage sequence A1	:16R:LINK	
Number identification	:13A::LINK//3!c	The message type indication field may be used with the above reference (not mandatory)
Reference	:20C::PREV//16x	<ul style="list-style-type: none"> when the statement is a copy the reference of a previously 536 sent will be mentioned using the qualifier PREV
End of linkage sequence A1	:16S:LINK	
Start of linkage sequence A1	:16R:LINK	
Reference (Linkage seq. A1)	:20C::RELA//16x	<ul style="list-style-type: none"> A linkage sequence MUST be present when the statement is an answer to a Request for Statement/Status advice MT 549. The reference of the MT 549 will be mentioned using the qualifier RELA.
End of linkage sequence A1	:16S:LINK	
End of general sequence A	:16S:GENL	
Start of sub-safekeeping a/c seq. B	:16R:SUBSAFE	
Start of Financial instr. subseq. B1	:16R:FIN	
Market Price	:90a::MRKT//4!c/15d	Securities’ price in Israel is denominated in Agorot. 1 ILS = 100 Agorot.

Opening balance	:93B::FIOP/[8c]/4!c/[N]15d	
Closing balance	:93B::FICL/[8c]/4!c/[N]15d	
Start of Transaction subseq. B1a	:16R:TRAN	
Start of Linkage subseq. B1a1	:16R:LINK	
Account servicer reference	:20C::PREV//16x	
End of Linkage subseq. B1a1	:16R:LINK	
Start of Tran details subseq. B1a2	:16R:TRANSDET	
Status Code	:25D::MOVE/	
End of Tran details subseq. B1a2	:16R:TRANSDET	
End of Transaction subseq. B1a	:16S:TRAN	
End of Financial instr. subseq. B1	:16S:FIN	
End of sub-safeguarding a/c seq. B	:16S:SUBSAFE	

Tags and in MT 536 that are not used in Israel:

Tag 13A in sequence A: :13A: STAT
Tag 99A in sequence B1a2: :99A: DAAC
Tag 19A in sequence B1a2: :19A: ACRU
Tag 22F in sequence B1a2: :22F: TRCA
Tag 22F in sequence B1a2: :22F: STCO
Tag 98A in sequence B1a2: :98A: SETT
Tag 97a in sequence B1a2a: :97A:SAFE
Tag 95a in sequence C: :95a: MERO / 95a: MERE