



SETTLEMENT & RECONCILIATION
AND ISO 15022 STANDARDS:

TURKEY
MARKET PRACTICE

Issued on behalf of the Turkish Market Practice Group

December 2015

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Changes to the previous version		
Version 4.0 February 2002	New	
Version 5.1 January 2003	Addition of a chapter on Settlement allegations	Chapter 5, page 7
	Addition of a chapter on status reporting	Chapter 6, page 8
	Addition of a Reconciliation part	Page 15
Version 5.2 August 2004	Change of TRL into TRY.	Page 5, Error! Bookmark not defined. , 46
	Addition of mandatory SR 2003 statement structure type indicator :22F::STST in MT 537	Page 54
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	SR 2005: deletion of TAVI and replacement by :93B::AVAI at aggregate balance level for the providing of the total available balance.	Page 58
Version 5.3	Addition of a market practice requirements for free of payment deliveries: safekeeping account of the client with the receiving agent.	Page 3, Error! Bookmark not defined. and 36.
Version 6	Renewal/ addition of market practice requirements and addition of the message formats based on the requirements	

Turkish Market Practice Templates for Settlement

1 INTRODUCTION

This document refers to equities and fixed income vanilla trades in a custody environment.

1 SCOPE

The scope of this document is to present the Turkish Market practice for the equity markets DVP, FOP settlement messaging, and usage rules of all the specified messages basically between market operators/account servicers and participants/account owners.

All market participants should comply with these rules and formats in order to finalize the settlement. The market participants who are account owners and serve as an account servicer to their clients may request additional data, reference numbers or different account numbers from their clients.

2 THE NEEDED ELEMENTS

TR	
Business element name	Data Content Format
Sender's Message Reference	16x
Place of Trade	TRAD//4!c[/30x]
Settlement Date	8!n
Trade Date	8!n
Identification of Financial Instrument	ISIN1!e12!c
Quantity of Financial Instrument to be settled	4!c/15d with 4!c = UNIT for equities 4!c = FAMT for fixed income
Safekeeping account to be credited or debited	35x
Customer/ Client Account at CSD	35x(2)
Delivering or Receiving Agent	BIC (1) or Participant Code
Client of Delivering or Receiving Agent	BIC or Name
Safekeeping account of the client with the receiving agent (for FOP deliveries)	35x (3)
Place of Settlement	BIC
Settlement Amount (including currency)	3!a15d

2.1 Specifics

To settle equities or fixed income securities in the TR market the common list of data elements needs to be used, with:

1. Turkish CSD's; Takasbank is operating DVP settlement and MKK (main shareholder Takasbank) is operating FOP settlement.
2. The delivering or receiving agent is specified with its BIC. It is also acceptable to use the 3-digit participant code of Delivering/Receiving Agent. The participant codes and account numbers at TAKASBANK and MKK are identical.
3. Turkey is a beneficial owner market. Each account servicer is obliged to open separate accounts for its clients in the name of the client with a unique tax ID, at CSD of Turkey (MKK). This customer account which is a subaccount of the account servicer should be placed in the settlement instructions to mention the subaccount to be credited or debited.
4. In free of payment delivery instructions, the safekeeping account of the client with the receiving agent is to be provided.
5. The account numbers at MKK are 15 characters.

3 ILLUSTRATION OF THE COMMON ELEMENTS USED

- Securities used: TRABCDEF92GH
- Parties and safekeeping accounts relationships as follows:

fund manager	FMXXDD33	fictional Bank Identifier Code (BIC)
	ABCD	fictional account with its global custodian
broker	BRYYDD33	fictional Bank Identifier Code (BIC)
	904008	fictional account with its local agent
global custodian	GCXXDD33	fictional Bank Identifier Code (BIC)
	A1B2	fictional account with its sub custodian /local agent
sub custodian/local agent of the global custodian (1)	SCXXTRIS	fictional Bank Identifier Code (BIC)
	1908	fictional account with the central securities depository

local agent of the broker (2)	SCYYTRIS	fictional Bank Identifier Code (BIC)
	2864	fictional account with the central securities depository
Example of PSET	TVSBTRIS	for DVP TVSBTRIS for FOP MKKCTRIS
Place of Trade	EXCH	for stock exchange EXCH for the over the counter OTCO for primary market PRIM for secondary market SECM for various places VARI

- Trade Date is: 08 January 2015
- Settlement Date is: 11 January 2015
- Quantity of Securities: 17,
- Settlement amount is: TRY130,
- Sender's Reference is: A1234P01

4 SETTLEMENT INSTRUCTIONS

4.1 MT541-Receive Versus Payments

This message is sent by an account owner to an account servicer. Account servicer may be TAKASBANK, the local custodian or the local agent of a global custodian. The account owner may be TAKASBANK participants or the clients of the local custodian.

As Turkey is a beneficial owner market, the settlement instructions must include the details of safekeeping accounts with CSD.

MT 541						
Field Name	Field Content/ Options		Field Tag	Qualifier	Description	Description
Start of block	GENL	M	16R:GENL			
Sender's reference	4!c//16x	M	20C	SEME		Internal reference number of the sender institution.
Function of the Message	4!c/[4!c]	M	23G	NEWM		This statement indicates the status of the settlement instruction.
End of block	GENL	M	16S:GENL			

Start of block	LINK	M	16R:LINK			
Sender's reference	4!c//16x	M	20C	PREV		Used in case of cancellation. The reference mentioned in the 20C field of the original instruction.
End of block	LINK	M	16S:LINK			

Start of block	LINK	O	16R:LINK			
Sender's reference	4!c//16x	O	20C	RELA		Used in case of cancellation. The reference of the instruction in DVP system, if not known the code TVS is put.

End of block	LINK	O	16S:LINK			
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Start of block	LINK	M	16R:LINK			
Sender's reference	4!c//16x	M	20C	POOL		The linked transactions reference
Sender's reference	4!c//16x	O	20C	COMM		Mandatory only if the qualifier is STCO and it contains SPDL code in 22F field
End of block	LINK	M	16S:LINK			

Start of block	TRADDET	M	16R:TRADDET			
Place	B 4!c/[8c]/4!c/[30x]	O	94B	TRAD	//EXCH //OTCO //PRIM //SECM //VARI	Data source scheme shall not be used. When Place Code is EXCH, Market Identifier Code(MIC) must be specified in the Narrative:eg [TRAD//EXCH/XIST TRAD//EXCH/XEQY] When Place Code is OTCO, Narrative must specify the system. For Place Codes other than EXCH and OTCO including PRIM,SECM,VARI: use of MIC or Narrative remains optional

Date/Time	A 4!c//8!n C 4!c//8!n6!n	M	98a	SETT	YYYYMMDD YYYYMMDDH HMMSS	The contractual settlement date. C option is used when a time limit is determined by the sender. After that time the instruction is cancelled.
Date/Time	4!c//8!n	M	98A	TRAD	YYYYMMDD	The trade date
Identification of financial instrument	[ISIN 1!e 12!c] [4*35x]	M	35B	ISIN	TRXXXXX91X2	
Settlement Instruction Processing Narrative	4!c//10*35x	O	70E	SPRO	/EKTN/A /TLRN/H /EXPL/aaaa /TAXR/99,99 /BOOK/9999,9 /VALU/20130312	/EKTN/A Mandatory in Takasbank DVP system if not entered, default value 'A' is placed by TAKASBANK /TLRN/H Mandatory in Takasbank DVP system if not entered, default value 'H' is placed by TAKASBANK /TAXR/99,99- tax rate /BOOK/9999,9 cost of securities sold /VALU/20130312 date of purchase of the securities sold
Start of block	TRADDET	M	16S:TRADDET			

Start of block	FIAC	M	16R:FIAC			
Quantity of financial instrument	4!c/4!c/15d	M	36B	SETT	UNIT//12,52	2 decimal places are allowed. If entered more than 2 decimals, it is cut by the system automatically.
Account	4!c/35x	M	97A	SAFE	XYZ	3-digit participant code of the sender institution. Mandatory for the participant. The participant's client can send the acc. no of its account with the participant.
End of block	FIAC	M	16S:FIAC			
Start of block	SETDET	M	16S:SETDET			
Indicator	4!c[8c]/4!c	M	22F	SETR	TRAD	
Indicator	4!c[8c]/4!c	O	22F	STCO	PART SPDL	Used in case of Partial settlement Only clearing members are allowed

Start of block	SETPRTY	M	16S:SETPRTY			
Party	P 4!c//2!a2!c[3!c] Q 4!c//4*35	M	95a	DEAG		P BIC code of the Participant Q 3-digit Takasbank code of the Participant.

Start of block	SETPRTY	M	16R:SETPRTY			
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Start of block	SETPRTY	M	16S:SETPRTY			
Party	4!c//4*35	M	95Q	BUYR		Participant's/sender institution's client's name
Account	4!c//35x	M	97A	SAFE		Participant's/sender institution's client's safekeeping account with the CSD.
Reference	4!c//16x	O	20C	PROC		Internal reference number given by the sender institution
	4!c//10*35	O	70E	DECL	/TXID/123456	Tax Id information
End of block	SETPRTY	M	16S:SETPRTY			

Start of block	SETPRTY	O	16R:SETPRTY			
Party	4!c//4*35	O	95Q	SELL		Counterparty's client name
Account	4!c//35x	O	97A	SAFE		Counterparty's client's safekeeping account with the CSD.
End of block	SETPRTY	O	16S:SETPRTY			

Start of block	SETPRTY	M	16R:SETPRTY			
Party	4!c//4!a2!a2!c[3!c]	M	95P	PSET	TVSBTRIS	The place of the settlement. TVSBTRIS for DVP instructions.
End of block	SETPRTY	M	16S:SETPRTY			

Start of block	AMT	M	16S:SETPRTY			
Party	4!c//[N]3!a15d	M	19A	SETT		TRY settlement amount
End of block	AMT	M	16R:SETPRTY			

End of block	SETDET	M	16S:SETDET			
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4.2 MT543-Delivery versus Payments

This message is sent by an account owner to an account servicer. Account servicer may be TAKASBANK, the local custodian or the local agent of a global custodian. The account owner may be TAKASBANK participants or the clients of the local custodian. As Turkey is a beneficial owner market, the settlement instructions must include the details of safekeeping accounts with CSD.

MT 543						
Field Name	Field Content/ Options		Field Tag	Qualifier	Description	Description
Start of block	GENL	M	16R:GENL			
Sender's reference	4!c//16x	M	20C	SEME		Internal reference number of the sender institution.
Function of the Message	4!c[4!c]	M	23G	NEWM		This statement indicates the status of the settlement instruction.
End of block	GENL	M	16S:GENL			

Start of block	LINK	M	16R:LINK			
Sender's reference	4!c//16x	M	20C	PREV		Used in case of cancellation. The reference mentioned in the 20C field of the original instruction.
End of block	LINK	M	16S:LINK			

Start of block	LINK	O	16R:LINK			
Sender's reference	4!c//16x	O	20C	RELA		Used in case of cancellation. The reference of the instruction in DVP system, if not known the

End of block	LINK	O	16S:LINK			code TVS is put.
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Start of block	LINK	M	16R:LINK			
Sender's reference	4!c//16x	M	20C	POOL		The linked transactions reference
Sender's reference	4!c//16x	O	20C	COMM		Mandatory only if the qualifier is STCO and it contains SPDL code in 22F field
End of block	LINK	M	16S:LINK			

Start of block	TRADDET	M	16R:TRADDET			
Place	B 4!c/[8c]/4!c[/30x]	O	94B	TRAD	//EXCH //OTCO //PRIM //SECM //VARI	Data source scheme shall not be used. When Place Code is EXCH, Market Identifier Code(MIC) must be specified in the Narrative:eg [TRAD//EXCH/XIST TRAD//EXCH/XEQY] When Place Code is OTCO, Narrative must specify the system. For Place Codes other than EXCH and OTCO including PRIM,SECM,VARI:

						use of MIC or Narrative remains optional
Date/Time	A 4!c//8!n C 4!c//8!n6!n	M	98a	SETT	YYYYMMDD YYYYMMDDH HMMSS	The contractual settlement date. C option is used when a time limit is determined by the sender. After that time the instruction is cancelled.
Date/Time	4!c//8!n	M	98A	TRAD	YYYYMMDD	The trade date
Identification of financial instrument	[ISIN 1!e 12!c] [4*35x]	M	35B	ISIN	TRXXXXX91N2	
Settlement Instruction Processing Narrative	4!c//10*35x	O	70E	SPRO	/EKTN/A /TLRN/H /EXPL/aaaa /TAXR/99,99 /BOOK/9999,9 /VALU/20130312	/EKTN/A Mandatory in Takasbank DVP system if not entered, default value 'A' is placed by TAKASBANK /TLRN/H Mandatory in Takasbank DVP system if not entered, default value 'H' is placed by TAKASBANK /TAXR/99,99- tax rate /BOOK/9999,9 cost of securities sold /VALU/20130312 date of purchase of the securities sold
Start of block	TRADDET	M	16S:TRADDET			

Start of block	FIAC	M	16R:FIAC			
Quantity of financial instrument	4!c//4!c/15d	M	36B	SETT	UNIT//12,52	2 decimal places are allowed. If entered more than 2 decimals, it is cut by the system automatically.
Account	4!c//35x	M	97A	SAFE	XYZ	3-digit participant code of the sender institution. Mandatory for the participant. The participant's client can send the acc. no of its account with the participant.
End of block	FIAC	M	16S:FIAC			
Start of block	SETDET	M	16S:SETDET			
Indicator	4!c[8c]/4!c	M	22F	SETR	TRAD	
Indicator	4!c[8c]/4!c	O	22F	STCO	PART SPDL	Used in case of Partial settlement Only the clearing members are allowed.

Start of block	SETPRTY	M	16S:SETPRTY			
Party	P 4!c//2!a2!c[3!c] Q 4!c//4*35	M	95a	REAG		P BIC Q 3-digit Takasbank code of the participant.

Start of block	SETPRTY	M	16R:SETPRTY			
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Start of block	SETPRTY	M	16S:SETPRTY			
Party	4!c//4*35	M	95Q	SELL		Participant's/sender institution's client's name
Account	4!c//35x	M	97A	SAFE		Participant's/sender institution's client's safekeeping account with the CSD.
Reference	4!c//16x	O	20C	PROC		Internal reference number given by the sender institution
	4!c//10*35	O	4.2.1.1 70E	DECL	/TXID/123456	Tax Id information
End of block	SETPRTY	M	16S:SETPRTY			

Start of block	SETPRTY	O	16R:SETPRTY			
Party	4!c//4*35	O	95Q	BUYR		Counterparty's client name
Account	4!c//35x	O	97A	SAFE		Counterparty's client's

						safekeeping account with the CSD.
End of block	SETPRTY	O	16S:SETPRTY			

Start of block	SETPRTY	M	16R:SETPRTY			
Party	4!c//4!a2!a2!c[3!c]	M	95P	PSET	TVSBTRIS	The place of the settlement. TVSBTRIS for DVP instructions.
End of block	SETPRTY	M	16S:SETPRTY			

Start of block	AMT	M	16S:SETPRTY			
Party	4!c//[N]3!a15d	M	19A	SETT		TRY settlement amount
End of block	AMT	M	16R:SETPRTY			

End of block	SETDET	M	16S:SETDET			
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4.3 MT540-Receive Free

This message is sent by an account owner to an account servicer. Account servicer may be MKK, the local custodian or the local agent of a global custodian. The account owner may be MKK participants or the clients of the local custodian.

As Turkey is a beneficial owner market, the settlement instructions must include the details of safekeeping accounts with MKK.

MT 540						
Field Name	Field Content/ Options		Field Tag	Qualifier	Description	Description
Start of block	GENL	M	16R:GENL			
Sender's reference	4!c//16x	M	20C	SEME	1212341	1212341
Function of the Message	4!c[4!c]	M	23G	NEWM CANC		
Preparation Date/Time		O	PREP		PREP//20130213	PREP//20130213
Start of Block		M	16R:LINK			
Related reference	4!c//16x	M	20C:PREV			
End of block		M	16R:LINK			
End of block	GENL	M	16S:GENL			

Start of block	TRADDET	M	16R:TRADDET			
Date/Time		M	98A	SETT	YYYYMMDD	The contractual settlement date.
Date/Time		O	98A	TRAD	YYYYMMDD	The trade date

Identification of financial instrument	[ISIN 1!e 12!c] [4*35x]	M	35B	ISIN	TRXXXXX91N2	Identification of the financial instrument
Narrative		M	70E	SPRO	/EKTN/A	Settlement Instruction Processing Narrative
Start of block	TRADDET	M	16S:TRADDET			

Start of block	FIAC	M	16R:FIAC			
Quantity of financial instrument	4!c//4!c/15d	M	36B	SETT	UNIT	3 decimal places are allowed.
Account	4!c//35x	M	97A	SAFE		Safekeeping Account of the Customer at CSD
End of block	FIAC	M	16S:FIAC			
Start of block	SETDET	M	16R:SETDET			
Indicator		M	22F	SETR	TRAD /SECL/SECB	
Indicator		O	22F	STCO	PART	Partial settlement Both parties should quote PART in their messages for partial settlement

Start of block	SETPRTY	M	16R:SETPRTY			
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Party	4!c//4*35	M	95a	DEAG		P BIC Q 3-digit MKK code of the participant.
Account	4!c//35x	M	97A	SAFE		Safekeeping Account of the Customer at CSD
End of block	SETPRTY	M	16S:SETPRTY			

Start of block	SETPRTY	M	16R:SETPRTY			
Party	4!c//4*35	M	95a	REAG		P BIC Q 3-digit MKK code of the participant.
Account	4!c//35x	M	97A	SAFE		Safekeeping Account of the Customer at CSD
Reference		O	20C	PROC		
		O	70E	DECL	/TXID/123456	Account number or Tax Id information
End of block	SETPRTY	M	16S:SETPRTY			

Start of block	SETPRTY	M	16R:SETPRTY			
Party	4!c//4!a2!a2!c[3!c]	M	95P	PSET	MKKCTRISEX	The place of the

						settlement.
End of block	SETPRTY	M	16S:SETPRTY			

Start of block	AMT	O	16R:AMT			
Party	4!c//[N]3!a15d	M	19A	SETT	TRY0,	TRY settlement amount, must be 0
End of block	AMT	O	16S:AMT			

End of block	SETDET	M	16S:SETDET			
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4.4 MT542-Deliver Free

This message is sent by an account owner to an account servicer. Account servicer may be MKK, the local custodian or the local agent of a global custodian. The account owner may be MKK participants or the clients of the local custodian.

As Turkey is a beneficial owner market, the settlement instructions must include the details of safekeeping accounts with MKK.

MT 542						
Field Name	Options		Field Tag	Qualifier	Description	Description
	GENL	M	16R:GENL			
Sender's reference	4!c//16x	M	20C	SEME	1212341	1212341
Function of the Message	4!c[/4!c]	M	23G	NEWM CANC		
Preparation Date/Time		O	PREP		PREP//20130213	PREP//20130213
Start of Block		M	16R:LINK			
Related reference	4!c//16x	M	20C:PREV			
		M	16R:LINK			
End of block	GENL	M	16S:GENL			

Start of block	TRADDET	M	16R:TRADDET			
Date/Time		M	98A	SETT	YYYYMMDD	The contractual settlement date.
Date/Time		O	98A	TRAD	YYYYMMDD	The trade date
Identification of financial instrument	[ISIN 1!e 12!c] [4*35x]	M	35B	ISIN	TRXXXXX91N2	Identification of the financial instrument

Narrative		M	70E	SPRO	/EKTN/A /TAXR/ /BOOK/ /VALU/ /PRIO/ /TRSN/ /MAS1/ /MAS2/	EKTN/A Mandatory field. /TAXR/99,99- tax rate /BOOK/9999,9 cost of securities sold /VALU/20130312 date of purchase of the securities sold /PRIO/Instructions priority /TRSN/Transaction reason (Mandatory field, for plain transfers must be 1) /MAS1/ Sender Name and Surname” and “Title (Only used by foreign CSD’s participants of MKK) /MAS2/ Sender ID” or “Tax Number and Address” (Only used by foreign CSD’s participants of MKK)
						Processing Narrative
Start of block	TRADDET	M	16S:TRADDET			

Start of block	FIAC	M	16R:FIAC			
Quantity of	4!c//4!c/15d	M	36B	SETT	UNIT	3 decimal places are allowed.

financial instrument						
Account	4!c//35x	M	97A	SAFE		Safekeeping Account of the Customer at CSD
End of block	FIAC	M	16S:FIAC			
Start of block	SETDET	M	16R:SETDET			
Indicator		M	22F	SETR	TRAD /SECL/SECB	
Indicator		O	22F	STCO	PART	Partial settlement Both parties should send PART for partial settlement, if no send NPAR is used by CSD

Start of block	SETPRTY	M	16R:SETPRTY			
Party	4!c//4*35	M	95a	REAG		P BIC Q 3-digit MKK code of the participant.
Account	4!c//35x	M	97A	SAFE		Safekeeping Account of the Customer at CSD
End of block	SETPRTY	M	16S:SETPRTY			

Start of block	SETPRTY	M	16R:SETPRTY			
Party	4!c//4*35	M	95a	DEAG		P BIC Q 3-digit MKK code of the participant.
Account	4!c//35x	M	97A	SAFE		Safekeeping Account of the Customer at CSD
Reference		O	20C	PROC		
		O	70E	DECL	/TXID/123456	Account number or Tax Id information
End of block	SETPRTY	M	16S:SETPRTY			

Start of block	SETPRTY	M	16R:SETPRTY			
Party	4!c//4!a2!a2!c[3!c]	M	95P	PSET	MKKCTRISXXX	The place of the settlement.
End of block	SETPRTY	M	16S:SETPRTY			

Start of block	AMT	O	16R:AMT			
Party	4!c//[N]3!a15d	M	19A	SETT	TRY0,	TRY settlement amount, must be 0
End of block	AMT	O	16S:AMT			

End of block	SETDET	M	16S:SETDET			
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5 SETTLEMENT CONFIRMATION

5.1 MT545-Receive Versus Payment Confirmation

This message is sent by an account servicer to an account owner. Account servicer may be TAKASBANK, the local custodian or the local agent of a global custodian. The account owner may be TAKASBANK participants or the clients of the local custodian.

The underlying instruction is either receipt against payment.

MT 545						
Field Name	Field Content/ Options		Field Tag	Qualifier	Description	Description
Start of block	GENL	M	16R:GENL			
Sender's reference	4!c//16x	M	20C	SEME		Internal reference number of the sender institution.
Function of the Message	4!c[/4!c]	M	23G	NEWM		This statement indicates the status of the settlement instruction.

Date/Time	4!c//8!n6!n	O	98C	PREP		The date and time of the report
End of block	GENL	M	16S:GENL			

Start of block	LINK	O	16R:LINK			
Sender's reference	4!c//16x	O	20C	RELA		The reference in the field 20C of the MT541 instruction.
End of block	LINK	O	16S:LINK			

Start of block	TRADDET	M	16R:TRADDET			
Date/Time	4!c//8!n	M	98A	TRAD	YYYYMMDD	The trade date
Date/Time	A 4!c//8!n C 4!c//8!n6!n	M	98a	SETT	YYYYMMDD YYYYMMDDH HMMSS	The contractual settlement date. C option is used when a time limit is determined by the sender. After that time the instruction is cancelled.
Date/Time	4!c//8!n	M	98A	ESET	YYYYMMDD	Actual settlement date
Identification of financial instrument	[ISIN 1!e 12!c] [4*35x]	M	35B	ISIN	TRXXXXXX91N2	
Start of block	TRADDET	M	16S:TRADDET			

Start of block	FIAC	M	16R:FIAC			
Quantity of financial instrument	4!c//4!c/15d	M	36B	SETT	UNIT//12,52	2 decimal places are allowed. If entered more than 2 decimals, it is cut by the system automatically.
Account	4!c//35x	M	97A	SAFE	XYZ	3-digit participant code of the sender institution. The account servicer can send participant's client acc. no.
End of block	FIAC	M	16S:FIAC			
Start of block	SETDET	M	16S:SETDET			
Indicator	4!c[8c]/4!c	M	22F	SETR	TRAD	
Indicator	4!c[8c]/4!c	O	22F	STCO	PART SPDL	Used in case of Partial settlement Only for the clearing members

Start of block	SETPRTY	M	16S:SETPRTY			
Party	P 4!c//2!a2!c[3!c] Q 4!c//4*35	M	95a	DEAG		P BIC Q 3-digit Takasbank code of the participant.
Start of block	SETPRTY	M	16R:SETPRTY			

Start of block	SETPRTY	M	16S:SETPRTY			
Party	4!c//4*35	M	95Q	BUYR		Participant's/sender institution's client's name
Account	4!c//35x	M	97A	SAFE		Participant's/sender institution's client's safekeeping account with the CSD.
End of block	SETPRTY	M	16S:SETPRTY			

Start of block	SETPRTY	O	16R:SETPRTY			
Party	4!c//4*35	O	95Q	SELL		Counterparty's client name
Account	4!c//35x	O	97A	SAFE		Counterparty's client's safekeeping account with the CSD.
End of block	SETPRTY	O	16S:SETPRTY			

Start of block	SETPRTY	M	16R:SETPRTY			
Party	4!c//4!a2!a2!c[3!c]	M	95P	PSET	TVSBTRIS	The place of the settlement. TVSBTRIS for DVP instructions.
End of block	SETPRTY	M	16S:SETPRTY			

Start of block	AMT	M	16S:SETPRTY			
Party	4!c//[N]3!a15d	M	19A	ESET		Actual TRY settlement amount.
Date/Time	4!c//8!n	M	98A	VALU		Date securities are credited.
End of block	AMT	M	16R:SETPRTY			

End of block	SETDET	M	16S:SETDET			
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5.2 MT547-Delivery versus Payments

This message is sent by an account servicer to an account owner. Account servicer may be TAKASBANK, the local custodian or the local agent of a global custodian. The account owner may be TAKASBANK participants or the clients of the local custodian.

The underlying instruction is either delivery against payment.

MT 547						
Field Name	Field Content/ Options		Field Tag	Qualifier	Description	Description
Start of block	GENL	M	16R:GENL			
Sender's reference	4!c//16x	M	20C	SEME		Internal reference number of the sender institution.

Function of the Message	4!c[/4!c]	M	23G	NEWM		This statement indicates the status of the settlement instruction.
Date/Time	4!c/8!n6!n	O	98C	PREP		The date and time of the report
End of block	GENL	M	16S:GENL			

Start of block	LINK	O	16R:LINK			
Sender's reference	4!c/16x	O	20C	RELA		The reference in the field 20C of the MT541 instruction.
End of block	LINK	O	16S:LINK			

Start of block	TRADDET	M	16R:TRADDET			
Date/Time	4!c/8!n	M	98A	TRAD	YYYYMMDD	The trade date
Date/Time	A 4!c/8!n C 4!c/8!n6!n	M	98a	SETT	YYYYMMDD YYYYMMDDH HMMSS	The contractual settlement date. C option is used when a time limit is determined by the sender. After that time the instruction is cancelled.
Date/Time	4!c/8!n	M	98A	ESET	YYYYMMDD	Actual settlement date
Identification of financial instrument	[ISIN 1!e 12!c] [4*35x]	M	35B	ISIN	TRXXXXXX91N2	

Start of block	TRADDET	M	16S:TRADDET			
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Start of block	FIAC	M	16R:FIAC			
Quantity of financial instrument	4!c//4!c/15d	M	36B	SETT	UNIT//12,52	2 decimal places are allowed. If entered more than 2 decimals, it is cut by the system automatically.
Account	4!c//35x	M	97A	SAFE	XYZ	3-digit participant code of the sender institution. The account servicer can send participant's client acc. no.
End of block	FIAC	M	16S:FIAC			

Start of block	SETDET	M	16S:SETDET			
Indicator	4!c[8c]/4!c	M	22F	SETR	TRAD	
Indicator	4!c[8c]/4!c	O	22F	STCO	PART SPDL	Used in case of Partial settlement Only for the clearing members

Start of block	SETPRTY	M	16S:SETPRTY			
Party	P 4!c//2!a2!c[3!c] Q 4!c//4*35	M	95a	REAG		P BIC Q 3-digit Takasbank code of the participant.

Start of block	SETPRTY	M	16R:SETPRTY			
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Start of block	SETPRTY	M	16S:SETPRTY			
Party	4!c//4*35	M	95Q	SELL		Participant's/sender institution's client's name
Account	4!c//35x	M	97A	SAFE		Participant's/sender institution's client's safekeeping account with the CSD.
End of block	SETPRTY	M	16S:SETPRTY			

Start of block	SETPRTY	O	16R:SETPRTY			
Party	4!c//4*35	O	95Q	BUYR		Counterparty's client name
Account	4!c//35x	O	97A	SAFE		Counterparty's client's safekeeping account with the CSD.
End of block	SETPRTY	O	16S:SETPRTY			

Start of block	SETPRTY	M	16R:SETPRTY			
Party	4!c//4!a2!a2!c[3!c]	M	95P	PSET	TVSBTRIS	The place of the settlement. TVSBTRIS for DVP instructions.

End of block	SETPRTY	M	16S:SETPRTY			
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Start of block	AMT	M	16S:SETPRTY			
Party	4!c//[N]3!a15d	M	19A	ESET		Actual TRY settlement amount.
Date/Time	4!c//8!n	M	98A	VALU		Date securities are credited.
End of block	AMT	M	16R:SETPRTY			

End of block	SETDET	M	16S:SETDET			
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5.3 MT544-Receive Free / MT546-Deliver Free

This message is sent by an account servicer to an account owner. Account servicer may be MKK, the local custodian or the local agent of a global custodian. The account owner may be MKK participants or the clients of the local custodian.

The underlying instruction is free of payment.

MT544/546						
Field Name	Field Content		Field Tag	Qualifier	Description	Description
	GENL	M	16R:GENL			The reference number of the message
Sender's reference	4!c//16x	M	20C	SEME	12345	This statement indicates the status of the settlement instruction.
Function of the Message	4!c[4!c]	M	23G	NEWM		
Preparation Date/Time	4!c//8!n	O	98A	PREP	20130129	
Start of block	LINK	M	16R:LINK			Number Identification: Linked Message
Linked Message	:4!c//3!c	M	13A	LINK	:: 542 or 540	The account owner's
						reference is to be used.
Reference	4!C//16x	M	20C	RELA	:: cp12345	
End of block	LINK	M	16S:LINK			
End of block	GENL	M	16S:GENL			

Start of block	TRADDET	M	16R:TRADDET			Date/time at which a transaction effectively settled.
Effective Settlement Date/Time	:4!c//8!n	M	98A	ESET	20130129	The ISIN code is the preferred format.
Identification of the financial instrument	[ISIN 1!e 12!c]	M	35B	ISIN	TRXXXXXX...	Provides additional settlement processing information which cannot be included within the structured fields of the message.
Settlement Instruction Processing Narrative	:4!c//10*35x	M	70E	SPRO	:: EKTN/A /TAXR/ /BOOK/ /VALU/ /PRIO/ /TRSN/ /MAS1/This field will be used on MT544 format.	

					/MAS2/ This field will be used on MT544 format	
End of block	TRADDET	M	16S:TRADDET			
Start	FIAC	M	16R:FIAC			Quantity of financial instrument effectively settled.
Trade date / Time	4!c//8!n	O	98A	TRAD	20130103	Trade date of the instruction.
Quantity of Financial Instrument Settled	:4!c//4!c/15d	M	36B	ESTT	::: //UNIT/	The account number of the account servicer.
Account	4!c//35x	M	97A	SAFE	1234567	
End of block	FIAC	M	16S:FIAC			
Start	SETDET		16R:SETDET			
Indicator	4!c/[8c]/4!c	M	22F	SETR	TRAD or SECL , SECB	Optimal field. Request for partial settlement.
Indicator		O	22F	STCO	PART	

Start of block	SETPRTY	M	16R:SETPRTY			The place of the settlement.
Party	4!c//4!a2!a2!c[3!c]	M	95P	PSET	95PMKKCTRIS XXX	

End of block	SETPRTY	M	16S:SETPRTY			
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Start of block	SETPRTY				16R:SETPRTY	Deliverer's agent.
Party	4!c//4*35	M	95Q	DEAG		Deliverer's agent account number
Safe		M	97A	SAFE		
End of block	SETPRT Y	M	16S:SETPRTY			
Start of block	SETPRT Y	M	16R:SETPRT			Receiver's agent.
Party	4!c//4*35	M	95Q	REAG		Receiver's agent account number
Safe		M	97A	SAFE		
End of block	SETPRT Y	M	16S:SETPRTY			

Start of block	AMT		16R:AMT			Amount effectively settled and which will be credited to/debited from the account owner's cash account.
Settled Amount	:4!c//[N]3!a15d	M	19A	ESTT	TRY0,	
End of block	AMT	M	16S:AMT			

End of block	SETDET	M	16S:SETDET			
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6 SETTLEMENT ALLEGEMENT

6.1 MT 578 Settlement Allegement

This message is sent by an account servicer (account servicing institution) to an account owner or its designated agent. Account servicer may be TAKASBANK/MKK, the local custodian or the local agent of a global custodian. The account owner may be TAKASBANK/MKK participants or the clients of the local custodian.

This message is used to advise the account owner that acounterparty has alleged an instruction against account owner's account at the account servicer and the account servicer could not find the corresponding instruction of the account owner.

MT578–DVP TRANSACTIONS						
Field Name	Field Content/ Options		Field Tag	Qualifier	Description	Description
Start of block	GENL	M	16R:GENL			
Sender's reference	4!c//16x	M	20C	SEME		Internal reference number of the sender institution.
Function of the Message	4!c[/4!c]	M	23G	NEWM		This statement indicates the status of the settlement instruction.
Date/Time	4!c//8!n6!n	O	98C	PREP		The date and time of the report
End of block	GENL	M	16S:GENL			

Start of block	LINK	O	16R:LINK			
Sender's reference	4!c//16x	O	20C	RELA		The reference in the field 20C of the MT541 instruction.
End of block	LINK	O	16S:LINK			

Start of block	TRADDET	M	16R:TRADDET			
Date/Time	4!c//8!n	M	98A	TRAD	YYYYMMDD	The trade date

Date/Time	A 4!c//8!n C 4!c//8!n6!n	M	98a	SETT	YYYYMMDD YYYYMMDD HHMMSS	The contractual settlement date. C option is used when a time limit is determined by the sender. After that time the instruction is cancelled.
Identification of financial instrument	[ISIN 1!e 12!c] [4*35x]	M	35B	ISIN	TRXXXXX91N 2	
Payment Indicator	4!c//4!c	M	22H	PAYM		
Receive/Deliver Indicator	4!c//4!c	M	22H	REDE	DELI/RECE	DELI If the alleging party is delivering RECE If the alleging party is receiving
Start of block	TRADDET	M	16S:TRADDET			

Start of block	FIAC	M	16R:FIAC			
Quantity of financial instrument	4!c//4!c/15d	M	36B	SETT	UNIT//12,52	2 decimal places are allowed. If entered more than 2 decimals, it is cut by the system automatically.

Account	4!c//35x	M	97A	SAFE		3-digit participant code of the sender institution. The account servicer can send participant's client acc. no.
End of block	FIAC	M	16S:FIAC			
Start of block	SETDET	M	16S:SETDET			
Indicator	4!c[8c]/4!c	M	22F	SETR	TRAD	
Indicator	4!c[8c]/4!c	O	22F	STCO	PART SPDL	Used in case of Partial settlement Only for the clearing members

Start of block	SETPRTY	M	16S:SETPRTY			
Party	P 4!c//2!a2!c[3!c] Q 4!c//4*35	M	95a	REAG/DEAG		DEAG If the alleging party is delivering REAG If the alleging party is receiving
Start of block	SETPRTY	M	16R:SETPRTY			

Start of block	SETPRTY	M	16R:SETPRTY			
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Party	4!c//4!a2!a2!c[3!c]	M	95P	PSET	TVSBTRIS	The place of the settlement. TVSBTRIS for DVP instructions.
End of block	SETPRTY	M	16S:SETPRTY			

Start of block	AMT	M	16S:SETPRTY			
Party	4!c//[N]3!a15d	M	19A	SETT		Actual TRY settlement amount.
End of block	AMT	M	16R:SETPRTY			

End of block	SETDET	M	16S:SETDET			
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MT578–FOP TRANSACTIONS						
Field Name	Field Content/ Options		Field Tag	Qualifier	Description	Description
Start of block	GENL	M	16R:GENL			
Sender's reference	4!c//16x	M	20C	SEME	//12345	The reference number of the message
Function of the Message	4!c/[4!c]	M	23G	NEWM		This statement indicates the status of the settlement instruction.
Preparation Date/Time	4!c//8!n	O	98A	PREP	//20130129	
End of block	GENL	M	16S:GENL			

Start of block	TRADDET	M	16R:TRADDET			
Trade Date/Time	:4!c//8!n	O	98A	TRAD	//20130129	
Settlement Date/Time		M	98A	SETT	//20130129	
Identification of the financial instrument	[ISIN 1!e 12!c]	M	35B	ISIN	TRXXXXX..	The ISIN code is the preferred format.
Indicator	:4!c//4!c	M	22H	PAYM	//FREE	Payment Indicator
		M	22H	REDE//RECE or DELI		Receive/Deliver Indicator
End of block	TRADDET	M	16S:TRADDET			
Start of block	FIAC	M	16R:FIAC			
Quantity of Financial Instrument	:4!c//4!c/15d	M	:36B	SETT	UNIT	Quantity of financial instrument
Account	4!c//35x	M	97A	SAFE	1234567	The account number of the account servicer.
End of block	FIAC	M	16S:FIAC			

Start of block	SETDET	M	16R:SETDET			
Indicator	4!c//[8c]/4!c	M	22F	SETR	//TRAD or SECL , SECB	

Indicator		M	22F	STCO	//PART	Optimal field. Request for partial settlement.
Start of block	SETPRTY	M	16R:SETPRTY			
Party	4!c//4!a2!a2!c[3!c]	M	95P	PSET	MKKCTRIX XX	The place of the settlement.
End of block	SETPRTY	M	16S:SETPRTY			

Start of block	SETPRTY	M	16R:SETPRTY			
Party	4!c//4*35	M	95Q	DEAG		Deliverer's agent.
Safe		M	97A	SAFE		Deliverer's agent account number
End of block	SETPRTY	M	16S:SETPRTY			

Start of block	SETPRTY	M	16R:SETPRTY			
Party	4!c//4*35	M	95Q	REAG		Receiver's agent.
Safe		M	97A	SAFE		Receiver's agent account number
End of block	SETPRTY	M	16S:SETPRTY			

Start of block	AMT	M	16R:AMT			
Settled Amount	:4!c//[N]3!a15d	M	:19A	ESTT	TRY0,	Amount effectively settled and which will be

						credited to/debited from the account owner's cash account.
End of block	AMT	M	16S:AMT			
End of block	SETDET	M	16S:SETDET			

7 SETTLEMENT TRANSACTIONS STATUS REPORTING

7.1 MT548 Settlement Status and Processing Advice

This message is sent by an account servicer to an account owner or its designated agent. Account servicer may be TAKASBANK, the local custodian or the local agent of a global custodian. The account owner may be TAKASBANK participants or the clients of the local custodian.

This message can also be used to advise the status of a settlement instruction previously sent by the account owner. The underlying instruction is either delivery or receipt and either free or against payment.

This message is used to reply to a cancellation request previously sent by the account owner.

548- DVP TRANSACTIONS						
Field Name	Options		Field Tag	Qualifier	Description	Description
	GENL	M	16R	GENL		
Sender's reference	4!c//16x	M	20C	SEME		Internal reference of the account servicer. If the account servicer is TAKASBANK reference number of TAKASBANK RTGS DVP system is placed.
Function of the Message	4!c[/4!c]	M	23G	INST		This statement indicates the status of the settlement instruction. In cases account servicer is a local custodian, and if this message gives the status of the receiver's cancellation request this code should be CAST.
Date/Time	4!c//8!n6!n	O	98C	PREP	YYYYMMDD HHMMSS	The date and time of the report
Start of block	LINK	M	16R:LINK			
Reference	4!C//16x	M	20C	RELA		The account owner's reference is to be used. If this message is a reply to a cancellation request, the reference of the original message is to be used in this field.
End of block	LINK		16S:LINK			

Start of block	STAT		16R:STAT			
Status	4!c/[8c]/4!c	M	25D	MATCH IPRC SETT	MTCH/NMAT CAND/REJT PEND	MATCH shows the matching status. If the instruction is matched codeword MACH is used. If the result of the matching process is not successful NMAT is used. IPRC shows instruction status. SETT shows the settlement status.
Start of block	REAS	M	16R:REAS			
Reason	4!c[8c]/4!c	O	24B	NMAT CAND REJT PEND	CMIS CANI NARR NARR/FUTU	This field indicates the reason of not matching. This field indicates the reason of cancellation. This field indicates the reason of the reject. This block is not used if the status becomes matched.
End of block	REAS	M	16S:REAS			
End of block	STAT	M	16S:STAT			
End of block	GENL	M	16S:GENL			

Start of block	SETTRAN	M	16R:SETTRAN			
Identification of the financial instrument	[ISIN 1!e 12!c] [4*35x]	M	35B	ISIN		
Qty of Financial Instrument	4!c//4!c/15d	M	36B	SETT	UNIT	The quantity of the securities to be settled. 2 decimal places are allowed. If entered more than 2 decimals, it is cut by the system automatically.
Amount	4!c//[N]3!a15d	M	19A	SETT	TRY	The settlement amount of TRY.
Account	4!c//35x	M	97A	SAFE		The account number of the account servicer.
Indicator	4!c/[8c]/4!c	M	22F	SETT	TRAD	
Indicator	4!c[8c]/4!c	O	22F	STCO	PART SPDL	Used in case of Partial settlement Only for the clearing members
Indicator	4!c//4!c	M	22H	REDE	RECE/DELI	The type of the transaction (Receipt of Delivery)
Indicator	4!c//4!c	M	22H	PAYM	APMT	The type of the transaction

Settlement Instruction Processing Narrative	4!c//10*35x	O	70E	SPRO	/EKTN/A /TLRN/H /EXPL/aaaa /TAXR/99,99 /BOOK/9999,9 /VALU/20130312	/EKTN/A Mandatory in Takasbank DVP system if not entered, default value 'A' is placed by TAKASBANK /TLRN/H Mandatory in Takasbank DVP system if not entered, default value 'H' is placed by TAKASBANK /TAXR/99,99- tax rate /BOOK/9999,9 cost of securities sold /VALU/20130312 date of purchase of the securities sold
Settlement date/Time	A 4!c//8!n C 4!c//8!n6!n	M	98a	SETT	YYYYMMDD YYYYMMDD HHMMSS	The contractual settlement date. C option is used when a time limit is determined by the sender. After that time the instruction is cancelled.

Start of block	SETPRTY	M	16R:SETPRTY			
Party	4!c//4!a2!a2!c[3!c]	M	95P::PSET//TVS BTRIS			The place of the settlement.
End of block	SETPRTY	O	16S:SETPRTY			

Start of block	SETPRTY	O	16R:SETPRTY			
Party	4!c//4*35	O	95Q	SELL/BUYR		Counterparty's client name
Account	4!c//35x	O	97A	SAFE		Counterparty's client's

						safekeeping account with the CSD.
End of block	SETPRTY	O	16S:SETPRTY			

Start of block	SETPRTY	M	16S:SETPRTY			
Party	4!c//4*35	M	95Q	SELL/BUYR		Participant's/sender institution's client's name
Account	4!c//35x	M	97A	SAFE		Participant's/sender institution's client's safekeeping account with the CSD.
End of block	SETPRTY	M	16S:SETPRTY			

End of block	SETPRTY	M	16S:SETPRTY			
Party	P 4!c//2!a2!c[3!c] Q 4!c//4*35	M	95a	DEAG		P BIC code of the Participant Q 3-digit Takasbank code of the Participant
End of block	SETPRTY	M	16S:SETPRTY			

End of block	SETTRAN	M	16S:SETTRAN			
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MT548-FOP TRANSACTIONS						
7.1.1 Field Name	Field Content/Options		Field Tag	Qualifier	Description	Description
Start of block	GENL	M	16R:GENL			
Sender's reference	4!c//16x	M	20C	SEME//	12345	The reference number of the message
Function of the Message	4!c[/4!c]	M	23G	INST		This statement indicates the status of the settlement instruction. If this message gives the status of the receiver's cancellation request this code should be CAST.
Preparation	4!c//8!n	O	98A	PREP	20130129	
Date/Time						

Start of block	LINK	M	16R LINK			
Reference	4!C//16x	M	20C	RELA	cp12345	The account owner's reference is to be used. If this message is a reply to a cancellation request, the reference of the original message is to be used in this field. If this message is a reply to an unprocessed cancellation request, the reference of the cancellation message is to be used in this field.
End of block	LINK	M	16S:LINK			

Start of block	STAT	M	16R:STAT			
Status	4!c/[8c]/4!c	M	25D 25D	IPRCMTCH	REJT MACH	Instruction was rejected. Instruction was matched.
		M	25D	MTCH	NMAT	Instruction has not been matched.
		M	25D	SETT	PENF	Instruction is failing. Settlement at the instructed settlement date is no longer possible.
		M	25D	CPRC	CAND	Cancellation has been completed.
		M	25D	CPRC	REJT	Cancellation has been rejected for further processing.

Start of block	REAS	M	16R:REAS			
Reason	4!c[8c]/4!c	M	24B 24B 24B 24B 24B	NMATNMA T NMAT NMAT NMAT	CMIS DDAT DQUA CPCA DSEC	If the status becomes matched a new 548 is sent. (Only available for 25D:: MTCH//NMAT codes.)

		M	24B	REJT	DDAT	A new message should be sent for REJT statuses.
			24B	REJT	DEPT	
			24B	REJT	DMON	
			24B	REJT	DQUA	
			24B	REJT	DSEC	
			24B	REJT	ICUS	
			24B	REJT	NCRR	
			24B	REJT	NRGN	
			24B	REJT	SAFE	
			24B	REJT	SETR	
			24B	REJT	NARR	
	70D::REAS	O	70D	REAS	KTE19	Optional field will be populated for IPRC/REJT – CPRC/REJT
End of block	REAS	M	16S:REAS			

End of block	STAT	M	16S:STAT			
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End of block	GENL	M	16S:GENL			
Start of block	SETTRAN	O	16R:SETTRAN			
Identification of the financial instrument	[ISIN 1!e 12!c]	M	35B	ISIN	TRXXXXX...	The ISIN code is the preferred format.
Qty of Financial Instrument	4!c//4!c/15d	M	36B	SETT	UNIT/9999,	The quantity of the securities to be settled.

Account	4!c//35x	M	97A	SAFE	1234567	The account number of the account servicer.
Indicator	4!c/[8c]/4!c	M	22F	SETR	TRAD or SECL, SECB	
Indicator		M	22F	STCO	PART	Optimal field. Request for partial settlement.
Indicator	4!c//4!c	M	22H	REDE	RECE or DELI	The type of the transaction (Receipt of Delivery)
Indicator	4!c//4!c	M	22H	PAYM	FREE	The type of the transaction (Free of Against Payment)
Trade date / Time	4!c//8!n	O	98A	TRAD	20130103	Trade date of the instruction.
Settlement date/Time	4!c//8!n	M	98A	SETT	20020101	Expected settlement date.
Settlement Instruction Processing Narrative	:4!c//10*35x	M	70E	SPRO	EKTN/A /TAXR/ /BOOK/ /VALU/ /PRIO/ /TRSN/	Provides additional settlement processing information which cannot be included within the structured fields of the message.

Start of block	SETPRTY	M	16R:SETPRTY			
Party	4!c//4!a2!a2!c[3!c]	M	95P	PSET	MKKCTRIX XX	The place of the settlement.

		M				
End of block	SETPRTY	M	16S:SETPRTY			

Start of block	SETPRTY	M	16R.SETPRTY			
Party	4!c//4*35	M	95Q	DEAG		Deliverer's agent.
Safe		O	97A	SAFE		Deliverer' agent account number
End of block	SETPRT Y	M	16S SETPRTY			

Start of block	SETPRTY	M	16R SETPRTY			
Party	4!c//4*35	M	95Q	REAG		Receiver's agent.
Safe		M	97A	SAFE		Receiver's agent account number
End of block	SETPRTY	M	16S:SETPRTY			

End of block	SETTRAN	M	16S:SETTRAN			
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7.2 MT537 Statement of Pending Transactions

This message is sent by an account servicer to the account owner. The message is used to provide the details of the pending increases or decreases of holdings in a specified safekeeping account this message provides the reasons why the transaction is pending.

This message is used to report all pending activity to the account owner. The frequency of the report depends on the mutual agreement between the account owner and account servicer.

MT 537						
Field Name	Field Content/ Options		Field Tag	Qualifier	Description	Description
Start of block	GENL		16R:GENL			
Page Number Continuation Indicator	5n/4!c		28E		1/ ONLY	The number of the page and the continuation indicator. Some institutions may limit repetition and divide more than one statement.
Reference	4!c//16x		20C	SEME	12345	The account servicer's reference number.
Function of the message	4!c[/4!c]		23G:NEWM			This is a new statement. To cancel previously sent statement CANC should be used.
Date / Time	4!c/8!n/8!n		98A	STAT	20020101	Date/Time on which the statement is based. Option A is used (Date)

Indicator	4!c		22F	SFRE	DAIL	The frequency of the message is presented. Frequency of the statement can be agreed between account servicer and the account owner.
Indicator	4!c		22F	CODE	COMP	The statement gives complete information.
Indicator	4!c		22F	STST	//STAT	The statement is structures by status (sequence B is used)
Safekeeping Account	4!c//35x		97A	SAFE	123456	The account number.
Activity Flag	4!c//1!a		17B	ACTI	Y	
End of block	GENL		16S:GENL			

Start of block	STAT		16R:STAT			
Status	4!c/[8c]/4!c		25D	MTCH	NMAT	Same as MT548.

Start of block	REAS		16R:REAS			
Reason	4!c/[8c]/4!c		24B	NMAT	CMIS	Same as MT 548.
End of block	REAS		16S:REAS			

Start of block	TRAN		16R:TRAN			
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Start of block	LINK		16R:LINK			
Linked transaction	4!c//3!c		13A	LINK	54X	The message type of the original settlement instruction.
Related reference	4!c//16x		20C	RELA	cp12345	The reference number of the original settlement instruction.
End of block	LINK		16S:LINK			

End of block	TRAN		16S:TRAN			
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End of block	STAT		16S:STAT			
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Turkish Market Practice Templates for Reconciliation

8 SCOPE

The scope of this document is to present the Turkish Market practice for the use of MT 535 and MT 536. This market practice has been prepared after the discussion and decisions at the NMPG level. In order to present this report a task force in which specialists from the major banks in Turkey was established. Afterwards this report was accepted by the NMPG Turkey.

These messages are not initiated by market operators, used only by custody environment.

There are two parts:

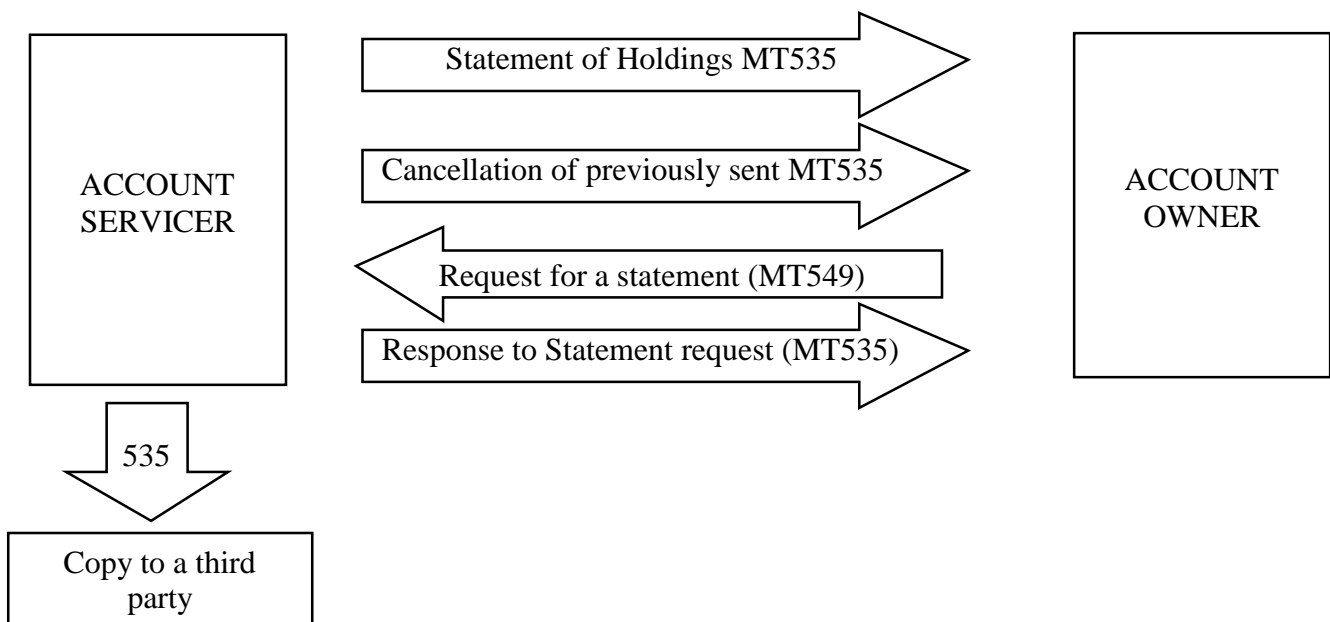
- The MT535 Statement of Holdings
- The MT536 Statement of Transactions

9 MT535 STATEMENT OF HOLDING

This message is used to inform account owner about its holdings at a certain time period. The information in this message is decided to be based on settled position. This message can be also used:

To cancel previously sent MT 535

To response to a MT 549 sent by the account owner.



MT 535			
9.1.1 Field Name	Field Content/Options	Descriptions	Example
Start of block	GENL		16R:GENL
Page Number / Continuation Indicator	28E::5n/4!c	The number of the page and the continuation indicator. Some institutions may limit repetition and divide more than one statement.	28E::1/ ONLY
Reference	20C::4!c//16x	The reference number of the account servicer.	20C::SEME//123456789
Function of the message	23G: 4!c[4!c]		23G:NEWM
Date / Time	98A::4!c//8!n/8!n	Date/Time on which the statement is based. Option A is used (Date)	98A::STAT//20020101
Indicator	22F::4!c	Code COMP or DELT should be indicated in messages.	22F:CODE//COMP
Indicator	22F::4!c	Custody or Account basis Statement type is indicated.	22F::STTY//CUST
Indicator	22F::4!c	The frequency of the message is presented. Frequency of the statement can be agreed between account servicer and the account owner.	22F::SFRE//DAIL
Indicator	22F::4!c	Settlement date based statements are always be sent. However Trade date based (TRAD) statements can be sent according to mutual agreements between account servicer and the account owner.	22F::STBA//SETT
Safekeeping Account	97A::4!c//35x	The account number of the account owner.	97A::SAFE//1234567

Activity Flag	17B::4!c//1!a		17B::ACTI//Y
Sub-safekeeping flag Flag	17B::4!c//1!a		17B::CONS//N
End of block	16S::GENL		16S:GENL
Start of block	16R::SUBSAFE		16R:SUBSAFE
Start of block	16R::FIN		16R:FIN
Identification of the financial Instrument	35B::[ISIN1!e12!c] [4*35]	The ISIN code should be preferred.	35B::ISIN TRXXXXXXXXXXXX
Balance: Aggregate Balance	93B::4!c/[8c]/4!c/[N]15d	The pending deliveries should be included but pending or failing receipts should not be added to the aggregate balance. If 22F: STBA//TRAD pending deliveries are deducted from the aggregate balance and pending or failing receipts should be included to the aggregate balance. It depends on the mutual agreement.	93B:AGGR//UNIT/2000000,
Balance: Total Available	93B::4!c//4!c/[N]15d	The total balance of the securities available that can be used for any purposes.	93C::AVAI//FAMT/1500000,
Start of block	16R::SUBBAL		16R:SUBBAL
Balance: Pending Delivery	93C::4!c//4!c/4!c/[N]15d	Balances of the securities that are pending delivery	93C::PEND//FAMT/NAVL/500000,
End of block	16S: SUBBAL		16S:SUBBAL
End of block	16S::FIN		16S:FIN
Start of block	16S::SUBSAFE		16S:SUBSAFE

1. Illustration of the aggregate balance content:

Scenario:

Client A has:

An opening balance on 2nd Nov. **2,000,000** nominal

One pending delivery for 2nd Nov 500,000 nominal

One pending receipt for 3rd Nov **1,000,000** nominal

In the MT535

AGGR balance: 2,000,000

AVAI balance: 1,500,000 (2,000,000-500,000)

Pending Sub balance: 500,000

Remarks:

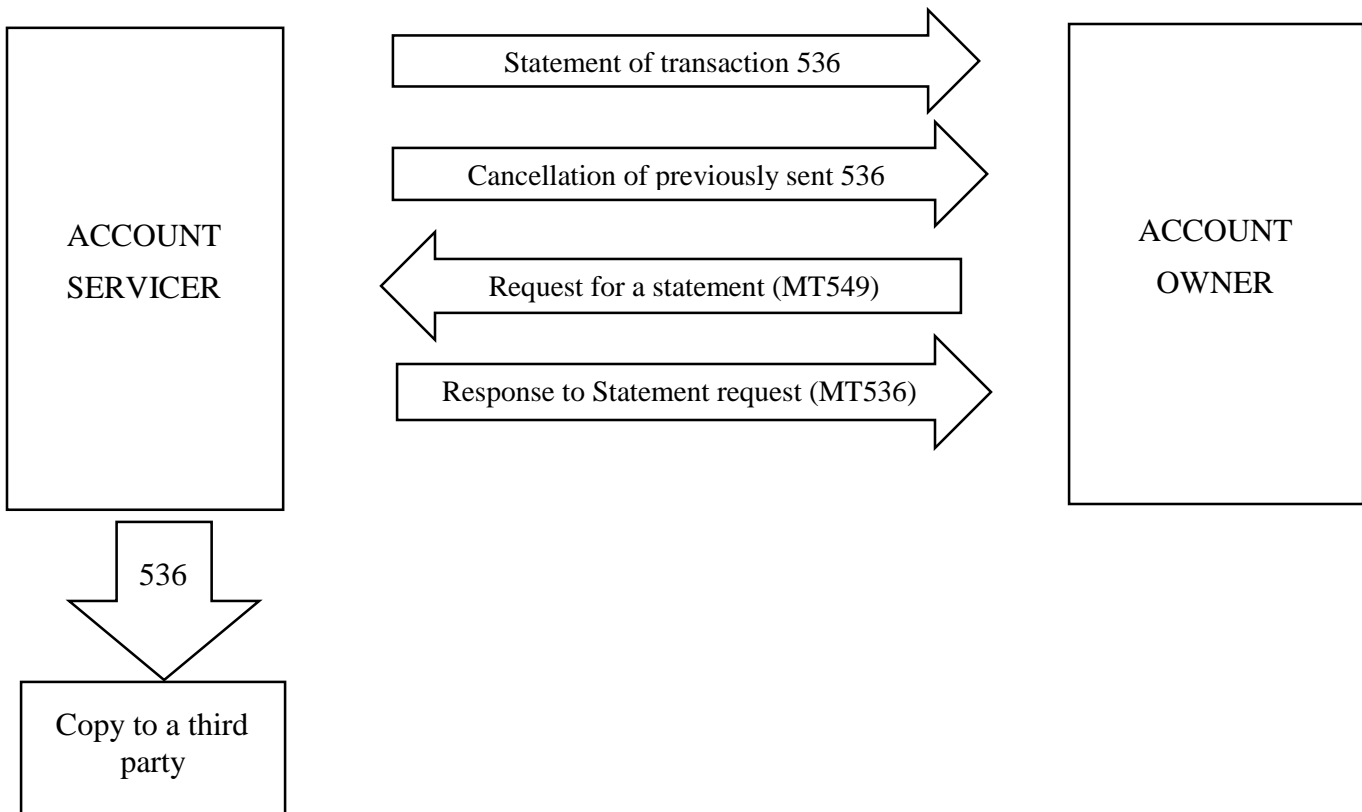
- :93B::AVAI (total available balance), The total balance of the securities available that can be used any purposes. If there is an amount of securities that cannot be used any purposes (lending, borrowing etc) or there is a pending delivery these amounts should not be included to total available balance.
- The sub- balances are for information only. Some account servicers in Turkey can provide sub balances about lending borrowing.

10 MT536 STATEMENT OF TRANSACTIONS

This message is used to provide the details of the increases and decreases of holdings which occurred during a period. This message can be also used:

- To request the cancellation of a previously sent statement.
- Respond to a MT549.

After the settlement this statement is used by the account servicer to list on increases and decreases of holdings of account owner. An account owner can be aware of the possible discrepancies between its and account servicer's records. The frequency of the statement can be agreed between account servicer and account owner in order to answer different needs. In Turkish market NMPG agrees to report an opening and a closing balance of the securities after the settlement



MT 536			
10.1.1 Field Name	Field Content/Options	Descriptions	Qualifier / Code
Start of block	GENL		16R:GENL
Page Number / Continuation Indicator	5n/4!c	The number of the page and the continuation indicator. Some institutions may limit repetition and divide more than one statement.	28E::1/ ONLY
Reference	4!c//16x	The reference number of the account servicer.	20C::SEME//12345
Function of the message	4!c[/4!c]		23G:NEWM
Statement Period	4!c//8!n/8!n	Only the date is stated in this field. Time is not mandatory.	69A::STAT//20020101/20020103
Statement frequency indicator	4!c//8!n/8!n	The frequency of the statement is to be used. The frequency may depend on mutual agreement.	22F::SFRE//DAIL
Safekeeping account	4!c//35x	The account number of the account owner.	97A::SAFE//1234567
Flag	4!c//1!a		17B::ACTI//Y
Sub-safekeeping flag	4!c//1!a		17B::CONS//N
End of block	GENL		16S:GENL
Start of block	SUBSAFE		16R:SUBSAFE
Start of block	FIN		16R:FIN

Identification of the Financial instrument	[ISIN1!e12!c] [4*35]	The ISIN is the preferred format.	35B::ISIN TRXXXXX... X SHARES
Balance	4!c/[8c]/4!c/[N]15d	The opening balance of the securities is to be used.	93B::FIOP//UNIT/1000,
Balance	4!c/[8c]/4!c/[N]15d	The closing balance of the securities is to be used after the settlement	93B::FICL//UNIT/2000,
Start of block	TRAN		16R:TRAN
End of block	LINK		16R:LINK
Reference	4!c	The account owner reference of the transaction should be used.	20C::RELA//cp12345
Start of block	LINK		16S:LINK
End of block	TRAN		16S:TRAN
End of block	FIN		16S:FIN
Start of block	SUBSAFE		16S:SUBSAFE

Transaction details can be given in the statement. (TRANSDET) This depends on the mutual agreement between the account owner and the account servicing institution. This is not a market standard.

