

FINAL

25 April 2016



Press Release

SMPG meets to address global market challenges

At its Global Meeting in Helsinki, the Securities Market Practice Group focused in the general session on:

- ISO standards adoption by the Nordics and
- The impact of T2S on the securities landscape

Prominently featured in the debate updates were on the activities of the EMEA, Americas and APAC Regional and National Market Practice Groups.

SMPG re-elected chair, **Karla McKenna** and Americas Regional Director, **Jason Brasile**, and elected Ms. **Paola Deantoni** as Regional Director EMEA to its Steering Committee. The SMPG would like to thank outgoing Regional Director **Christine Strandberg** for her long standing, active contribution to securities market practice.

SMPG welcomed **Calastone** as an affiliated member to contribute especially to investment funds market practice.

SMPG focuses on defining market practices for the securities industry based on existing ISO messages for Trade Initiation/Confirmation, Settlements, Reconciliation, Corporate Actions and Investment Funds.

SMPG meeting was hosted by Nordea and Pohjola Bank from 19th to 22th April 2016. The meeting was attended by about 60 securities experts representing 20+ markets from Africa, Asia-Pacific, Europe and the Americas.

The sponsors of the Helsinki meeting are Danske Bank, Euroclear Finland, Handelsbanken and SEB.

End

Information for the Press:

Background on SMPG:

The Securities Market Practice Group was established in July 1998 with a focus on defining market practices for the securities industry based on existing ISO messages for Trade Initiation/Confirmation, Settlements, Reconciliation and Corporate Actions. SMPG's goal is to provide the community of ISO 15022 and ISO 20022 securities message users with a global market practice on the usage of these messages. SMPG has produced over 30 market practice recommendations using ISO 15022 messages. SMPG has since expanded to define market practices for the Investment Funds industry using the ISO 20022 messages. All market practices are available on www.smpg.info.

SMPG is open to all securities players – through participation in a National Market Practice Group (NMPG) – interested in creating globally-agreed market practices for the securities industry. NMPGs are established in about 40 countries. SMPG is a non-funded industry group that only functions thanks to the dedication and assistance of the local experts active in the NMPGs.

SMPG Contacts:

Chair: karla.k.mckenna@citi.com
Vice-Chair: rudolf.siebel@bvi.de

General Secretary
Jacques Littré

Tel: + 32 2 655 4335

Fax: + 32 2 655 4552

Email: jacques.litre@swift.com

www.smpg.info