



Your Gateway to Securities Standards !

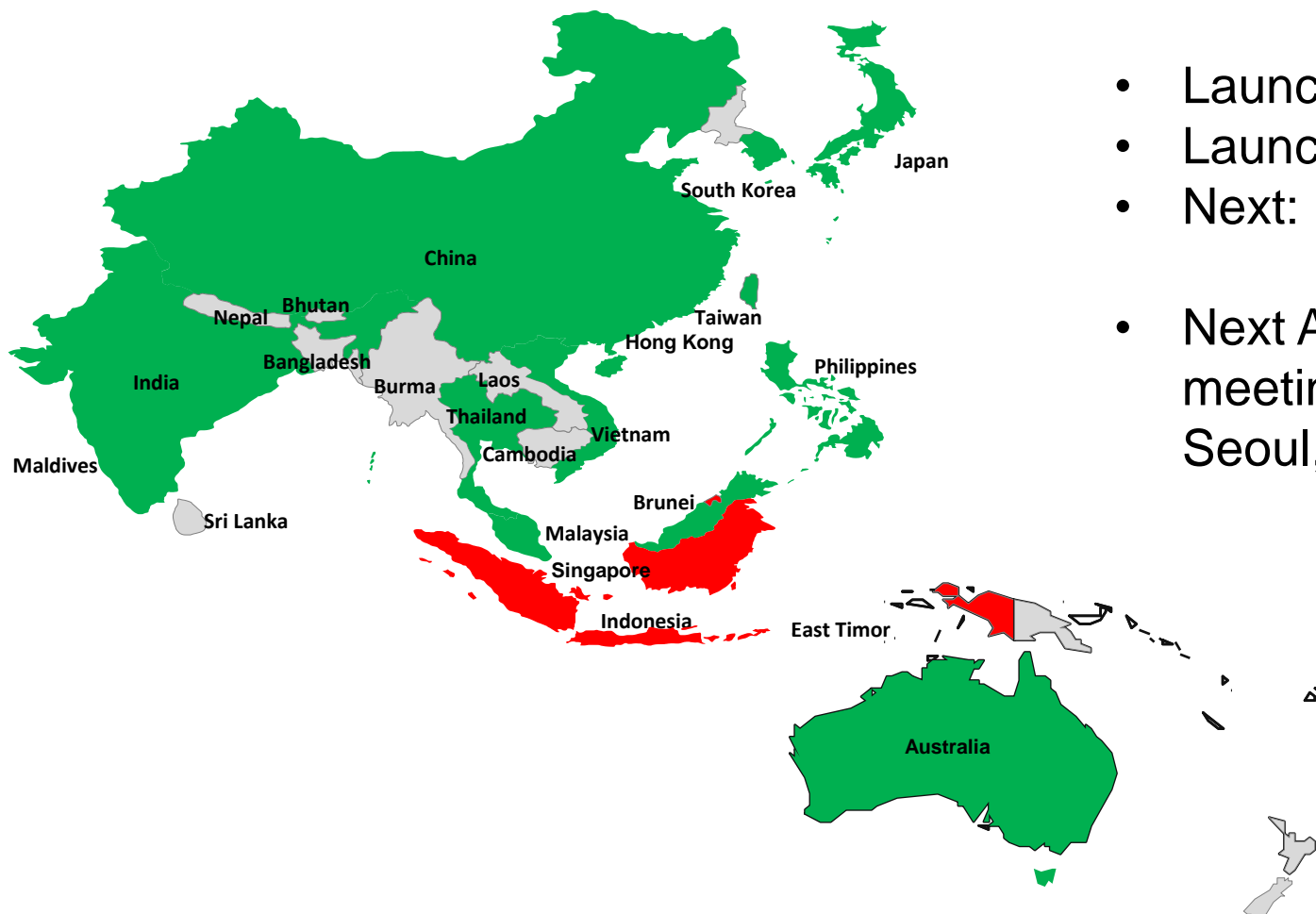
Asia-Pacific Update

October 2017 – SMPG Luxembourg



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Status - NMPGs in APAC



- Launched Thailand in 2Q2016
- Launched Philippines in 4Q2016
- Next: Focus on Indonesia
- Next APAC RMPG physical meeting to be hosted by KSD in Seoul, South Korea on Nov 7, 2017

- NMPG exists and active
- NMPG exists but not very active
- NMPG does not exist

APAC RMPG – Progresses

SG

- Discussion with SGX on fee structure
- Communication on PTS Phase 2 – SGX working with SG NMPG members
- SG NMPG Funds workstream to start more active discussions.
- Proxy voting initiative with SGX/CSD – pilot testing in progress for central common voting utility

JP

- Shortening of JGBs settlement cycle to T+1. Target date: May 1, 2018.
Running tests will be conducted in 3 phases (Phase 1: System Connection Test, Phase 2: Function Test, Phase 3: Operation Test) starting in fall 2017.
- Shortening of stocks settlement cycle to T+2. Target date: April / May, 2019.

TW

- TW New Rights Issue Market Practice document completed and now available on SMPG Website

APAC RMPG – Progresses

CN

- Completed in June meeting the comparison of the CN CA templates against the Global SMPG templates.
- The key SMIs and custodians will meet in Q4 to discuss and resolve pending MP issues, discuss about CN's involvement in APAC RMPG and plan for 2018.
- China Bond Connect – live, with few challenges
 - Lack of true DVP model
 - PSET routing

HK

- Working on a set of CA event templates for HK NMPG in ISO 20022 format. The group is aligned with the SMPG templates.
- Working closely with HKMA/HKEX/China counterparts on Bond Connect

APAC RMPG – Progresses

ID

- Discussion to create NMPG still in progress
- New e-proxy voting initiative announced by ID CSD (KSEI) in partnership with TK CSD (MKK)

PH

- NMPG held last meeting on 7 June and hosted by SCB
- Terms of Reference (TOR) are being finalized and published on the SMPG website
- Focus on local CA MPs and comparing against the global SMPG CA templates.
- Local CA MPs on the global EIG to be published on SMPG website soon.
- S&R + Market connectivity working groups being formed

APAC RMPG – Progresses

MY

- Discussion around ISO20022 adoption as part of CSD infrastructure upgrade

IN

- Discussion around ISO20022 adoption as part of CSD infrastructure upgrade

AU

- ASX is implementing ISO 20022 and DLT as part of the CHESSE post trade system refresh.
- ASX building its own private permissioned ledger
- Replacing 500+ proprietary messages with ISO20022 standards
- In close partnership with local market participants/ industry groups
- Go/ No Go adoption to be decided post pilot testing

ISO 20022 Adoption – Securities MI & Treasury MI – From discussion to implementation

