



10 April 2019

Press Release

SMPG focuses on global securities markets integration

The SMPG spring meeting 2019 general session focused on ISO 20022 Payment Migration – Evolution of Payment Landscape - ECB Planning (Speakers Charles Boniver (SWIFT), René Beike (CB), David Weidner (ECB)) as well the implementation of the EU Shareholder Rights Directive 2. SMPG Driving the SRD2 Solution was presented by Jacques Littré (SWIFT) and a panel discussion featuring intermediaries (Paola De Antoni (SocGen), Marko Niederheide (Deutsche Bank), Daniel Schaefer (HSBC) and investor representatives (Rudolf Siebel (BVI))

In the Securities Market Practice Group General Meeting, the EMEA, Americas and APAC regional updates prominently featured the need for more global market practices against the background of more technology driven and integrated global securities markets.

Following regular elections the SMPG Steering Committee is now composed as follows:

Armin Borries, Chair

Paul Fullam, Vice Chair, (elected for the 2019-2020 term)

Jason Brasile, Americas Regional Director

Jyi-Chen Chueh, APAC Regional Director, (re-elected for the 2019-2020 term),

Hiroaki Okumura, APAC (Japanese) Regional Director,

Robin Leary EMEA Regional Director (re-elected for the 2019-2020 term),

Paola Deantoni, EMEA Regional Director

Mariangela Fumagalli, **Axelle Wurmser**, and **Henrik Staffas** were (re-)elected Co-Chairs of the Corporate Actions, the Settlement & Reconciliation and the Investment Funds Working Group respectively.

SMPG is extremely grateful to outgoing vice chair Rudolf Siebel for his contribution to the organization, including leading the marketing of SMPG since 2005.

The SMPG meeting was hosted by BVI -the German fund association and sponsored by Clearstream, Deutsche Bank, Deutsche Bundesbank, HSBC and SWIFT.

The meeting was attended by more than 50 securities experts representing 20+ markets from Africa, Asia-Pacific, Europe and the Americas.

End

Information for the Press:**Background on SMPG:**

The Securities Market Practice Group was established in July 1998 with a focus on defining market practices for the securities industry based on existing ISO messages for Trade Initiation/Confirmation, Settlements, Reconciliation and Corporate Actions. SMPG's goal is to provide the community of ISO 15022 and ISO 20022 securities message users with a global market practice on the usage of these messages. SMPG has produced over 30 market practice recommendations using ISO 15022 messages. SMPG has since expanded to define market practices for the Investment Funds industry using the ISO 20022 messages. All market practices are available on www.smpg.info.

SMPG is open to all securities players – through participation in a National Market Practice Group (NMPG) – interested in creating globally-agreed market practices for the securities industry. NMPGs are established in about 40 countries. SMPG is a non-funded industry group that only functions thanks to the dedication and assistance of the local experts active in the NMPGs.

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